

DenizBank Corporate Governance Compliance Statement

Prior to its IPO, DenizBank voluntarily published the “Corporate Governance Report” in line with international principles and sectorial practices which was firstly approved at the Board of Directors Meeting dated September 16, 2004. DenizBank considers Corporate Governance Principles as a dynamic concept that requires permanent amelioration and works to enhance its operations in this spirit.

DenizBank operates with a management approach built on the principles of transparency, equality, responsibility and accountability, and depends on the corporate governance provisions outlined in the Banking Legislation, Turkish Commercial Law and other related regulations as regards the management of relations with shareholders, as well as the determination of the duties, authorities and responsibilities of the Board of Directors and the management tiers that report to the Board. The Bank takes care to ensure the full compliance with the national and international principles.

The follow-up and developing of principle-related applications are conducted by the Corporate Governance and Nomination Committee, which consists of non-executive Board Members. The Committee is responsible for following up the Bank’s alignment with Corporate Governance Principles.

In accordance with the transparency principle of the Corporate Governance Principles, DenizBank has created an effective and periodically updated website to provide information to the public in a timely, accurate, complete, understandable, impartial, easily accessible and equally informative way to in order to help the relevant people and institutions to make decisions. The Bank’s website address is “www.denizbank.com”. The Bank’s website is actively used to make it easier for shareholders, depositors, investors and other stakeholders to obtain information.

DenizBank updates the annual report, website and other information channels to comply with the related principles and shares them with all the stakeholders. All stakeholders are able to access to comprehensive information through these channels and keep themselves informed about the latest developments and activities.