

DenizBank receives strong international support with its 845 million USD syndicated loan facility

Denizbank rolled-over its syndicated loan by 134 percent to reach 845 million USD. With 48 participants from 22 countries, the transaction was the largest and the most widely participated syndicated loan in the second half of this year. The transaction included financing of farmers in the disaster zone as well as renewable energy investments as sustainability performance targets.

The bank will share its sustainability-oriented work, including the projects for which the syndicated loan will be provided, at COP28, the world's most important climate conference to be held in Dubai between 30th of November and 12th of December 2023.

The transaction was coordinated by **Emirates NBD Capital, Mashreqbank, Standard Chartered Bank** and **The Commercial Bank** where **Emirates NBD Capital, Mashreqbank, Sumitomo Mitsui Banking Corporation** and **Standard Chartered Bank** acted as the ESG Coordinator (Environmental, Social and Corporate Governance).

"We are here for our future and our country."

Denizbank xxxxx stated the following in his assessment of the syndication loan: "As DenizBank, we act with the mission of facilitating Turkey's sustainable transformation. We adopt this approach not only with the financing we provide and the loans we offer, but also with the technology we produce and our in-house inclusion policies. With our renewed syndication loan facility, we focus on two important issues for our future. First of all, to lend a helping hand to our farmers in the disaster zone where the majority of agricultural lands in our country is located, and to create additional resources to ensure the continuity of agricultural production in these fertile lands. Secondly, to support renewable energy investments in order to support our country's goals of becoming carbon neutral. The confidence displayed by the international markets to these commitments we undertake with our responsibility to future generations is extremely valuable for us. With our new syndicated loan facility reaching 845 million USD, the amount of fresh funds our Bank has brought to the economy has exceeded 2 billion USD since the beginning of 2023."

Emphasizing that the Bank attaches special importance to the impact of climate change on water, xx continued "70% of our world is covered with water, only 2.5% of which is fresh water and only 1% accessible for human use. The pressure on water resources caused by the climate crisis also spreads over to water-related sectors such as agriculture, energy, animal husbandry and tourism. Therefore we embrace this issue holistically, including plastic waste pollution that threatens living populations. Our recent investment made last August in our start-up Erguvan which develops technological solutions for carbon footprint management is also an indication of our determination to protect natural resources and manage climate risks. We are also happy to share all these sustainability-oriented work and commitments with the public at the climate conference COP28, which will be held in Dubai in December, in partnership with our shareholder Emirates NBD. I hope that our transaction benefits all parties involved."