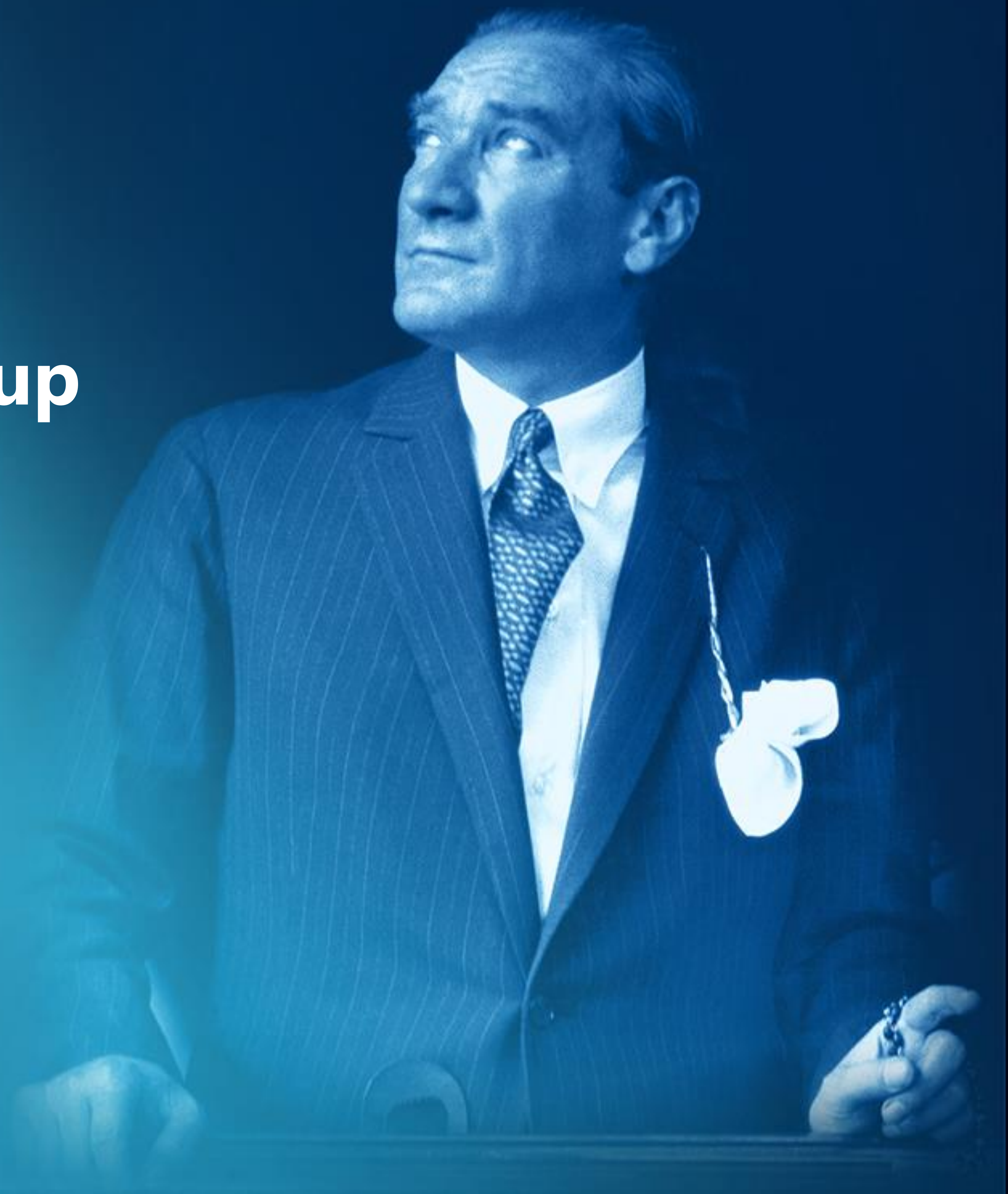
DenizBank Financial Services Group
3Q'23 Results

2 November, 2023



Contents

Results highlights

Maintaining financial strength and operational resilience in a challenging regulatory and economic environment

- **Revenue increase accelerates** with the caps loosening on new production of assets and commissions
- **Selective** loan growth **and strategic** positioning in securities **under agile Asset Liability Management** rules to minimize the interest rate risk and profitability.
- **Management of TL deposits** fully compliant with the regulatory framework, met the targets on deposit products and transition to standard TL deposits.
- **Non-funded income** mainly from non-risk fees and commissions generated by payment systems, brokerage commissions, TMU income and provision reversals due to collections.
- **C/I ratio is 31%** despite inflationary environment and continuing upward pressure on costs with strong income performance.
- **Improving NPL ratio** with low NPL inflows supporting with AI based risk models, overperformed collections and solid loan growth, maintaining the leadership in coverages. An overlay provision reserved on risks in earthquake region in 2023. **A strong collection performance** resulted in negative CoR.
- **TL 3.5 bn of additional free provisions was set aside** as of 9M-23 (**Total free provisions: TL 7.7 bn**).
- Continuous **healthy liquidity levels and concrete and efficient solvency ratios and low LDR levels**.

Net Profit

22.3
TL bn
(9M-22: TL 14.3 bn)
(w/o Free Prov: TL 25.8 bn)

56% y-o-y

Total Income

49.5
TL bn
(9M-22: TL 31.2 bn)

58% y-o-y

Return on Average Equity

47.0%
(9M-22: 51.1%)
(w/o Free Prov: 52.9%)

Common Equity Tier 1

11.95%
(9M-22: 12.27%)
(w/o forbearance: 10.11%)

Cost to Income

31.1%*
(9M-22: 23.7%)
(*excluding earthquake support of TL 350 mn)

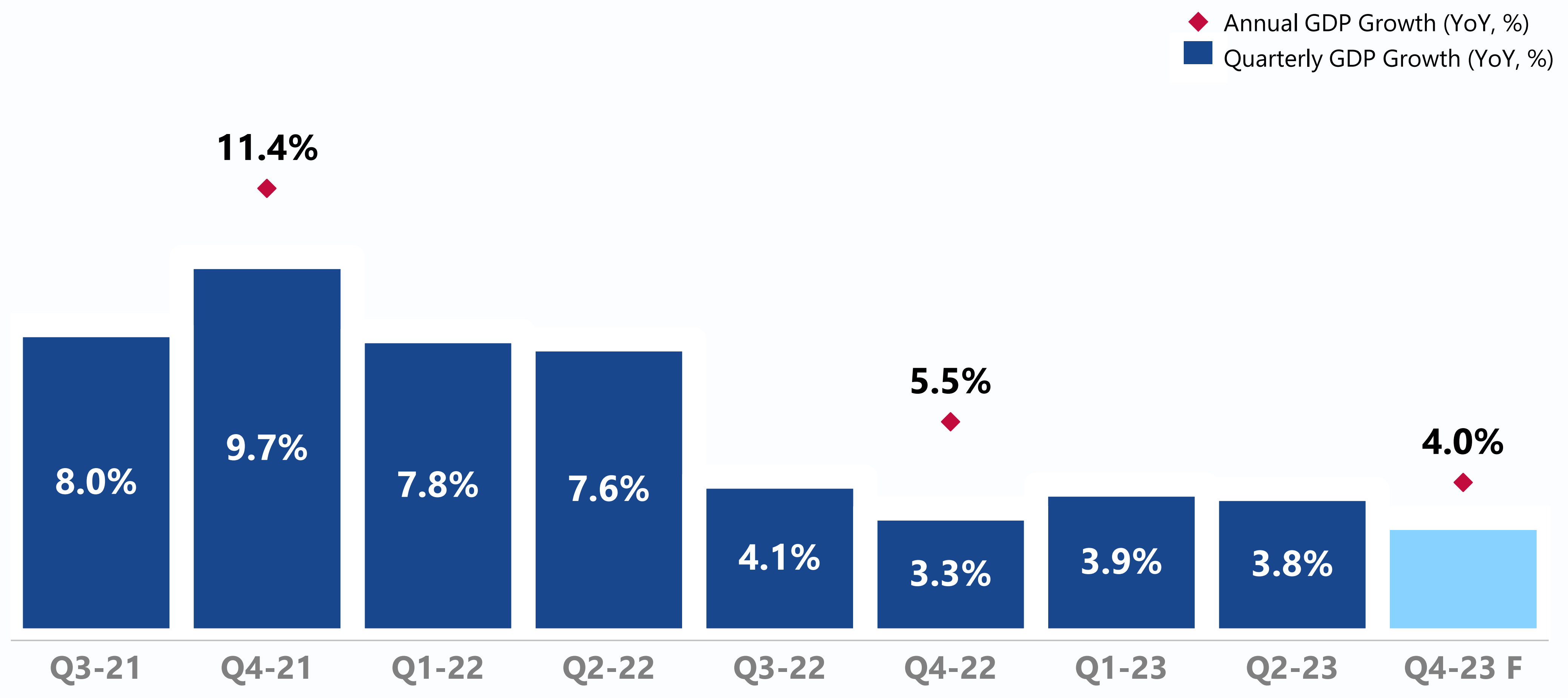
Net Interest Margin*

5.3%
(9M-22: 5.4%)
(*swap adjusted)

1 Macroeconomic Outlook & Banking Sector

Balanced growth, gradual disinflation and moderation in external deficit

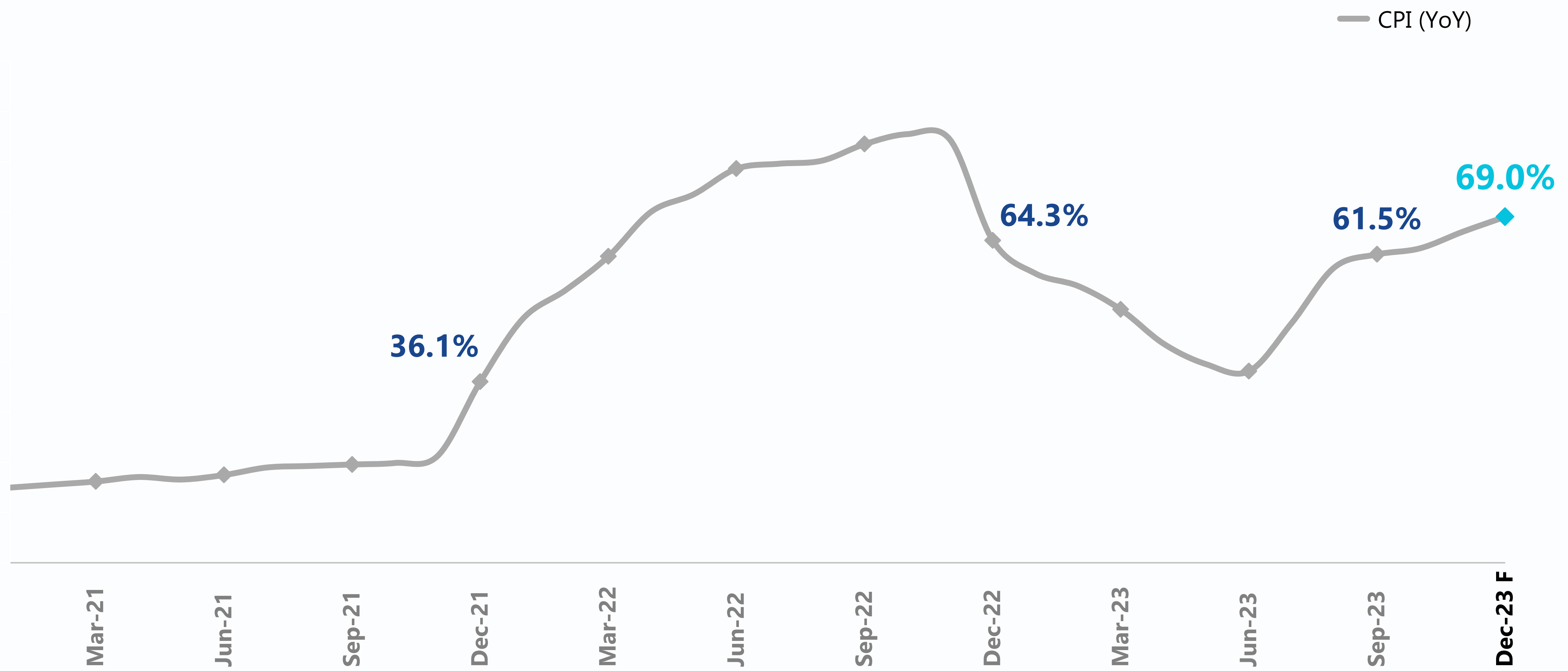
Economic Activity



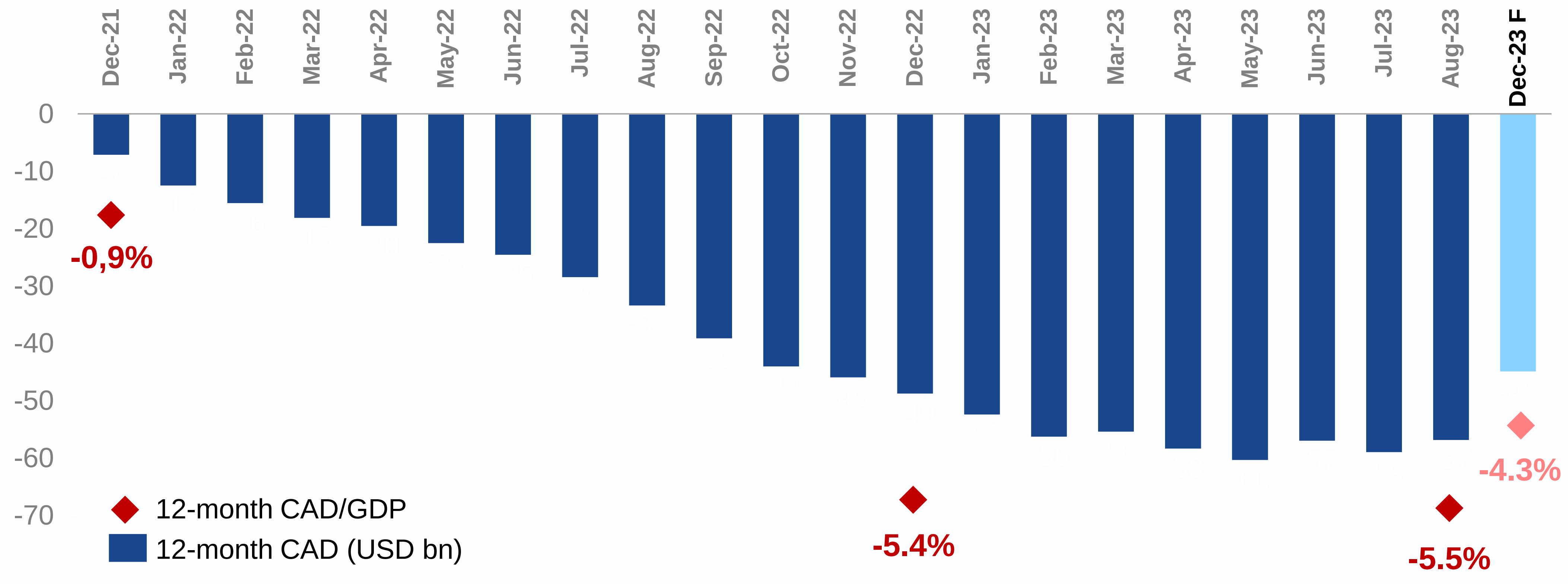
Looking Forward

- Balanced growth with gradual moderation in domestic demand along with tighter monetary policy
- Increased inflation before the downward trend in 2H24
- Moderating domestic demand and decreasing gold imports to narrow current account deficit, better financing conditions
- Fiscal consolidation targets excluding disaster spending

Inflation (CPI, YoY change)

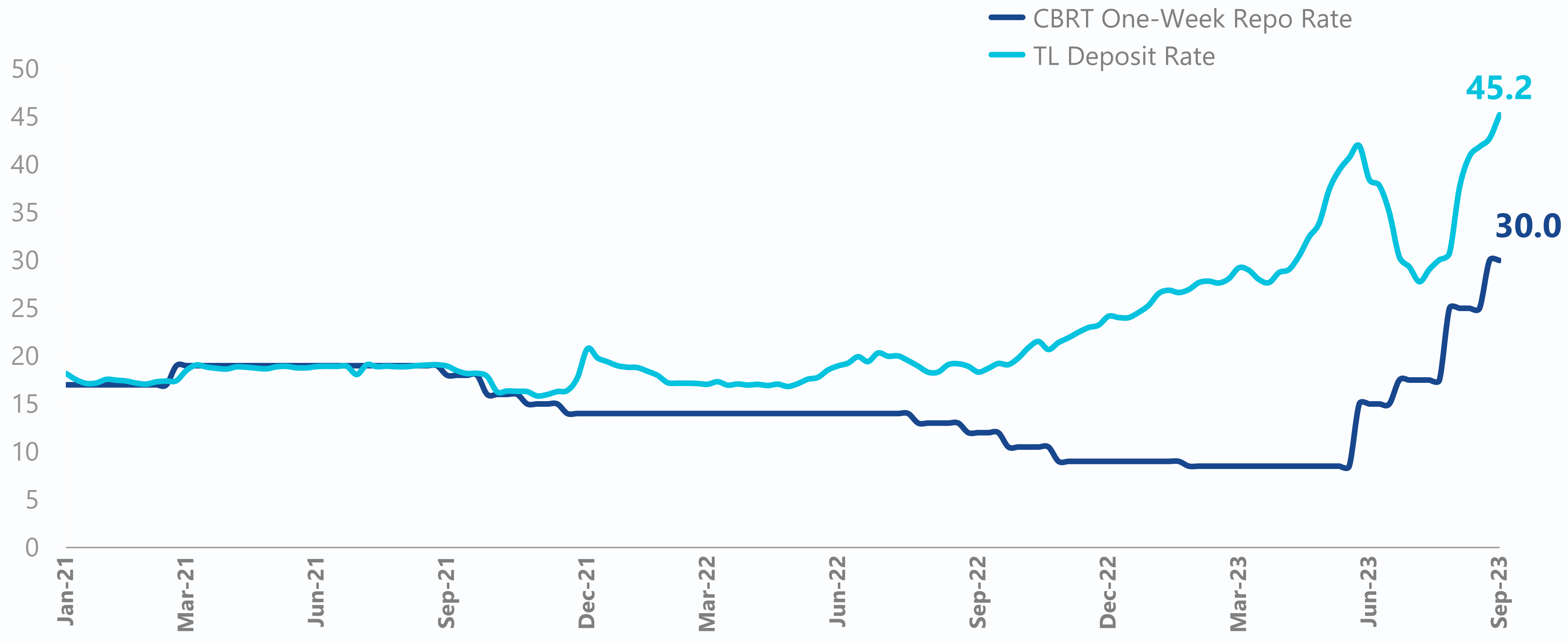


Current Account Deficit



Higher interest rates, slower credit growth

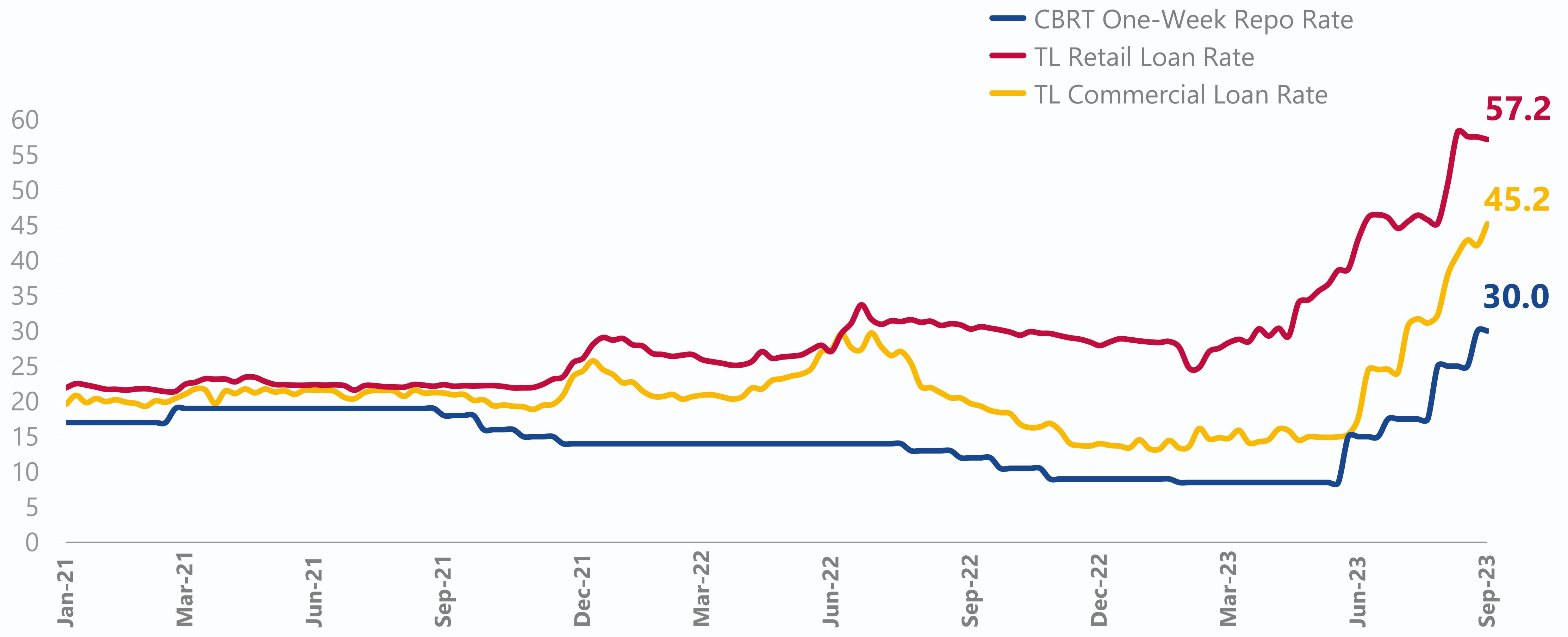
TL Deposit Rate (%)



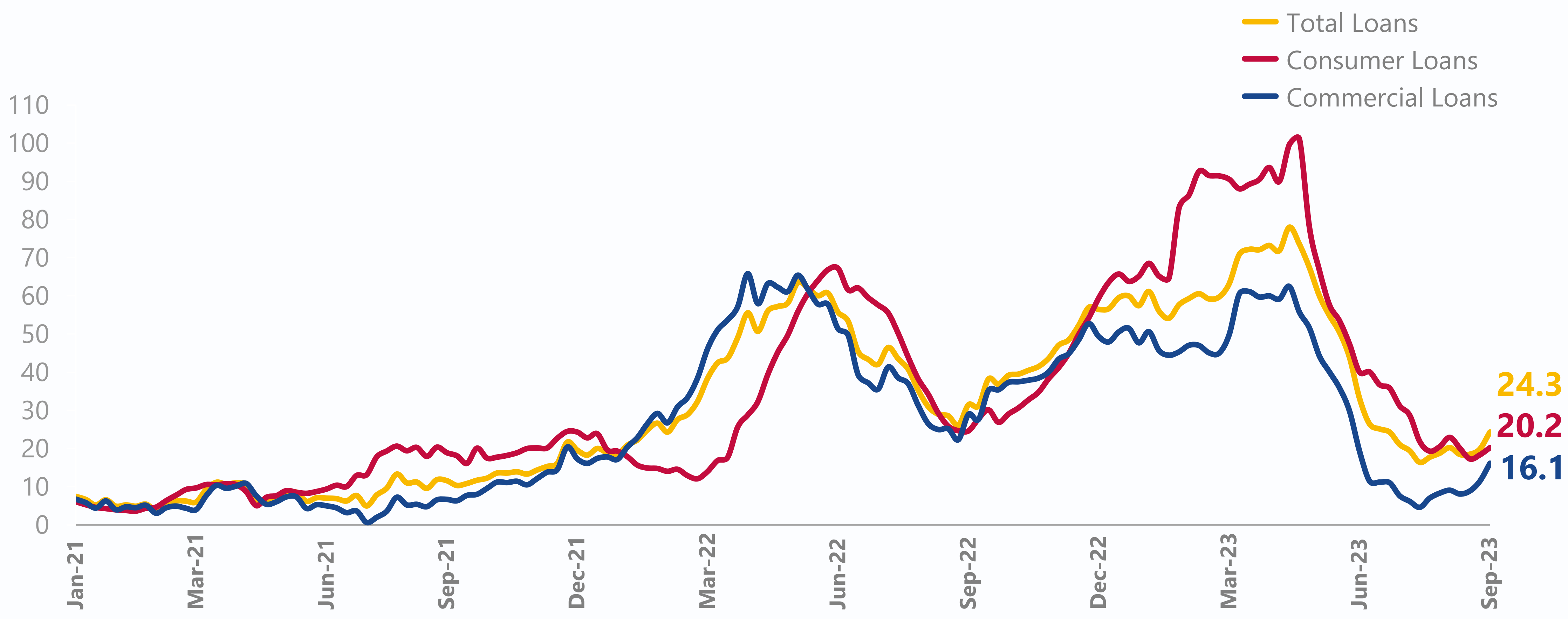
Looking Forward

- Monetary tightening and simplification of regulations
- Higher deposit and loan rates, slower credit growth
- Gradual unwinding of FX-protected deposits
- Selective credit policies to rebalance growth composition

TL Loan Rates (%)



Loan Growth (13-week MA annualized, net of FX effect, %)



2 Financial Performance

Strong earnings performance with solid core banking revenues while maintaining a balanced asset and liability mix managed proactively mitigating the risks

Income Statement (All figures are in TL bn)	9M-23	9M-22	Better / (Worse)
Net interest income[1]	29.1	18.3	59%
Non-funded income	20.4	13.0	57%
Total income	**49.5**	**31.2**	**58%**
Operating expenses	-15.7	-7.4	(113%)
Pre-provision operating profit	**33.7**	**23.8**	**42%**
Total provisions	-1.9	-4.8	59%
Operating profit	**31.8**	**19.0**	**67%**
Taxation charge	(9.5)	(4.7)	(101%)
Net profit	**22.3**	**14.3**	**56%**
Cost: income ratio[2]	31.1%	23.7%	-7.4 pp
Net interest margin[1]	5.3%	5.4%	-0.1 pp

Balance Sheet (All figures are in TL bn)	Sep-23	Dec-22	Better / (Worse)
Total Assets	993.6	625.0	59%
Gross Loans[3]	528.3	374.2	41%
Deposits	644.4	417.0	55%
CET-1 (%)	11.95%	12.27%	-0.3 pp
LDR (%)[4]	76.6%	82.2%	-5.6 pp
NPL ratio (%)	3.4%	4.7%	+1.3 pp

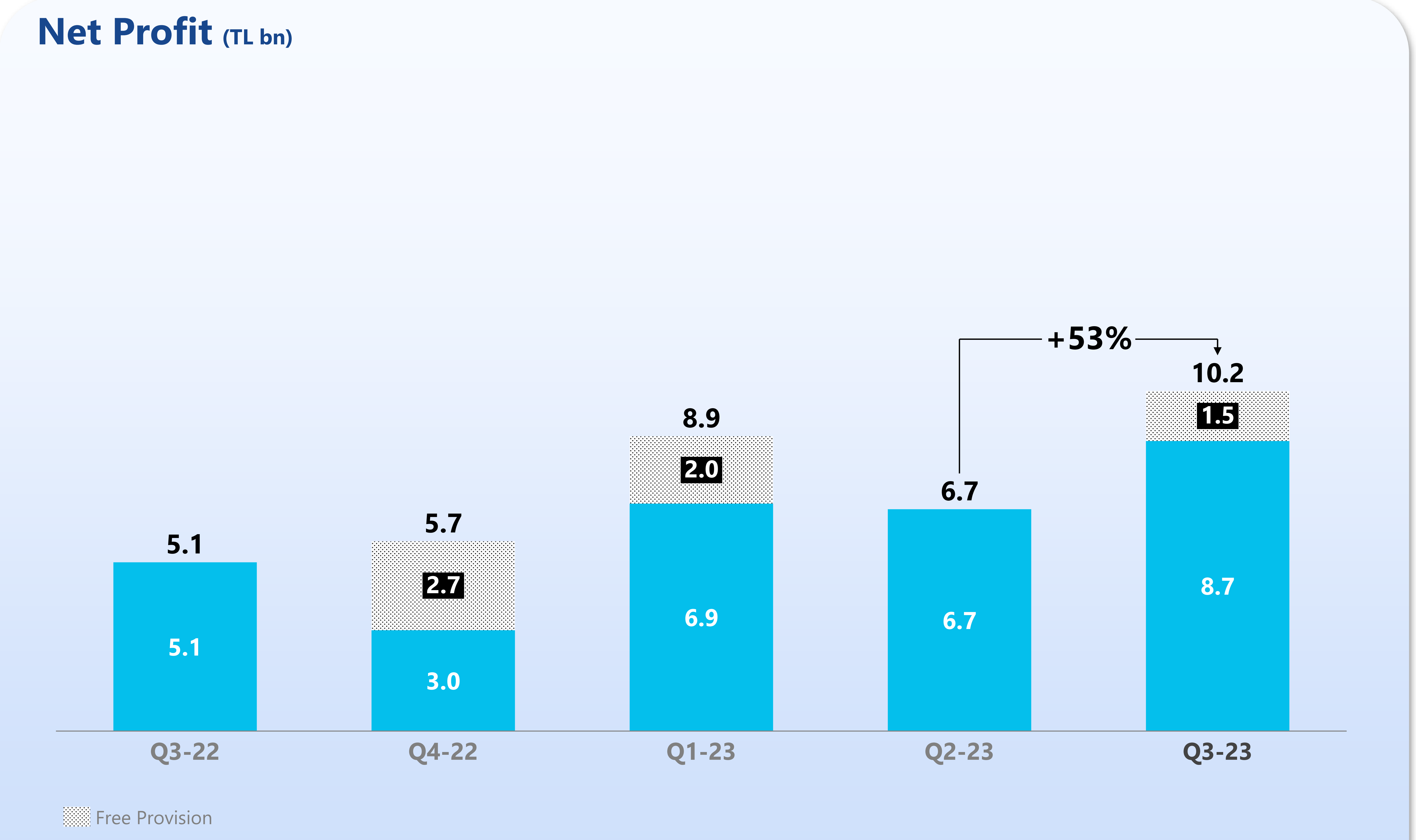
[1] Swap adjusted [2] 9M-23 ratios is adjusted; excludes earthquake support
[3] Includes leasing and factoring receivables [4] Loan to Deposit Ratio [5] According to the Bank's own segmentation of gross loans

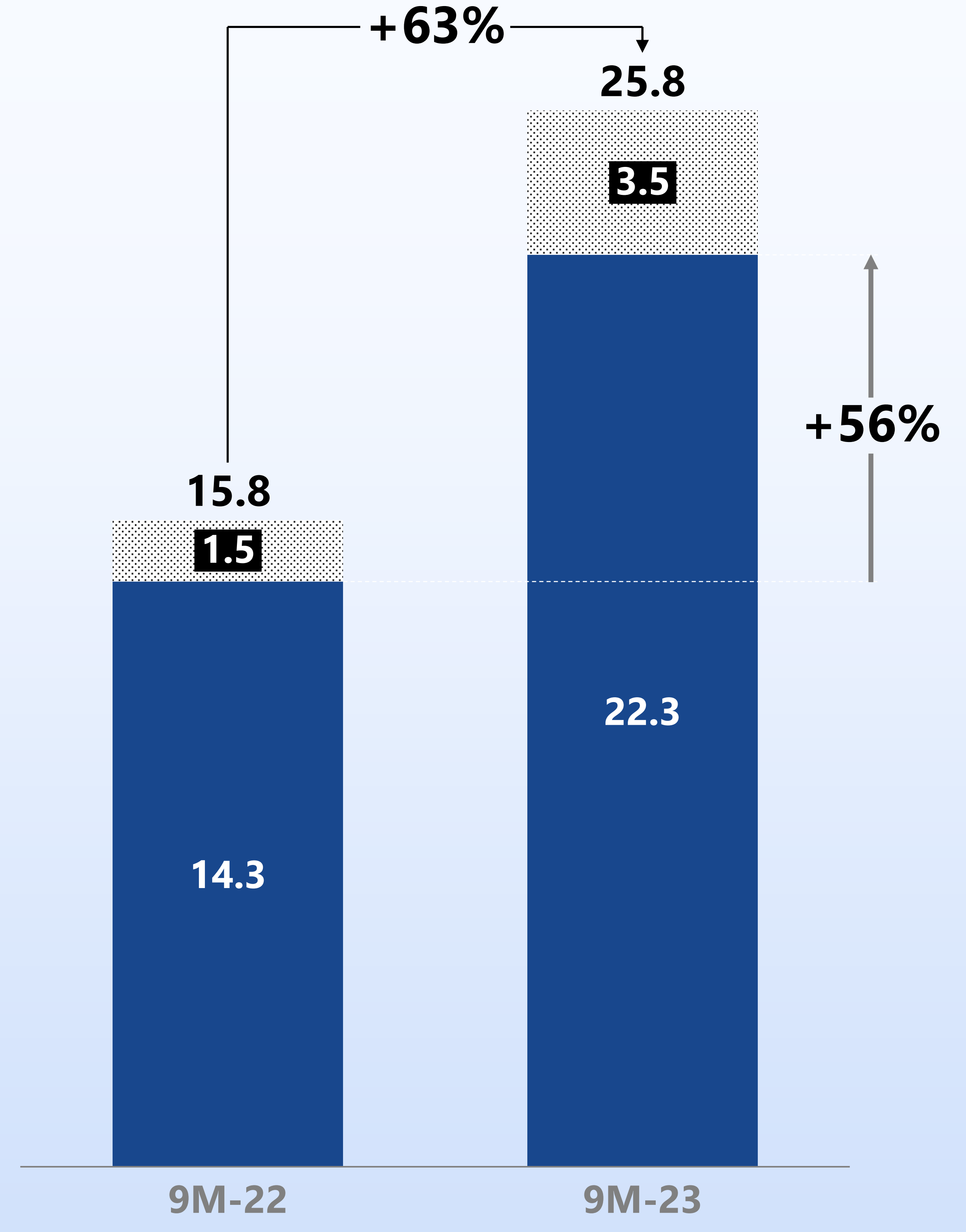
Key Highlights

- 9M-23 net profit increased by **56% y-o-y**, mainly due to solid performances of net interest income, non-funded income and strong collection performance.
- NII[1] increased by **59% y-o-y** on the back of growth in mainly TL loans to selected segments and increase of securities portfolio.
  - Credit card loans[5] grew by **85% y-t-d**,
  - while a **35% y-t-d** rise was recorded in SME loans[5].
- Net fees and commissions income rose by **103% y-o-y**,
  - mainly supported by the strong performance in payment systems, brokerage, banking services fees and bancassurance commissions.
- Other income including provision reversals due to collections contributed **57% y-o-y** growth of non- funded income in 9M-23.
- C/I ratio[2] stood at 31% in continuing inflationary environment, thanks to solid income performance.
- CoR improved considerably due to strong collection performance.
  - Solid loan growth, low NPL generation and successful recovery amounts improved NPL ratio to 3.4% with 130 bps y-t-d decrease.
  - Total NPL Coverage at 210.9% still stands at a strong level.
- **94% y-t-d** growth in TL deposits resulted a **55% y-t-d** rise in total deposits,
- TL time deposits were up by **103% y-t-d,** metting the targets on deposit products and transition to standard TL deposits.
- CAR at **16.54%**, CET-1 at **11.95%**, LCR at **272.1%**, and LDR at **76.6%,** demonstrating solid solvency and healthy liquidity levels, indicate the Bank's strong financial structure.

Strong profitability supported by the increase in net interest income, solid performance of fees and commissions across all business lines and TMU income

- **Net profit increased by 56% thanks to solid core banking revenues and strong non-funded income performance, despite maintaining prudent provisioning with TL 3.5 bn additional free provision.**



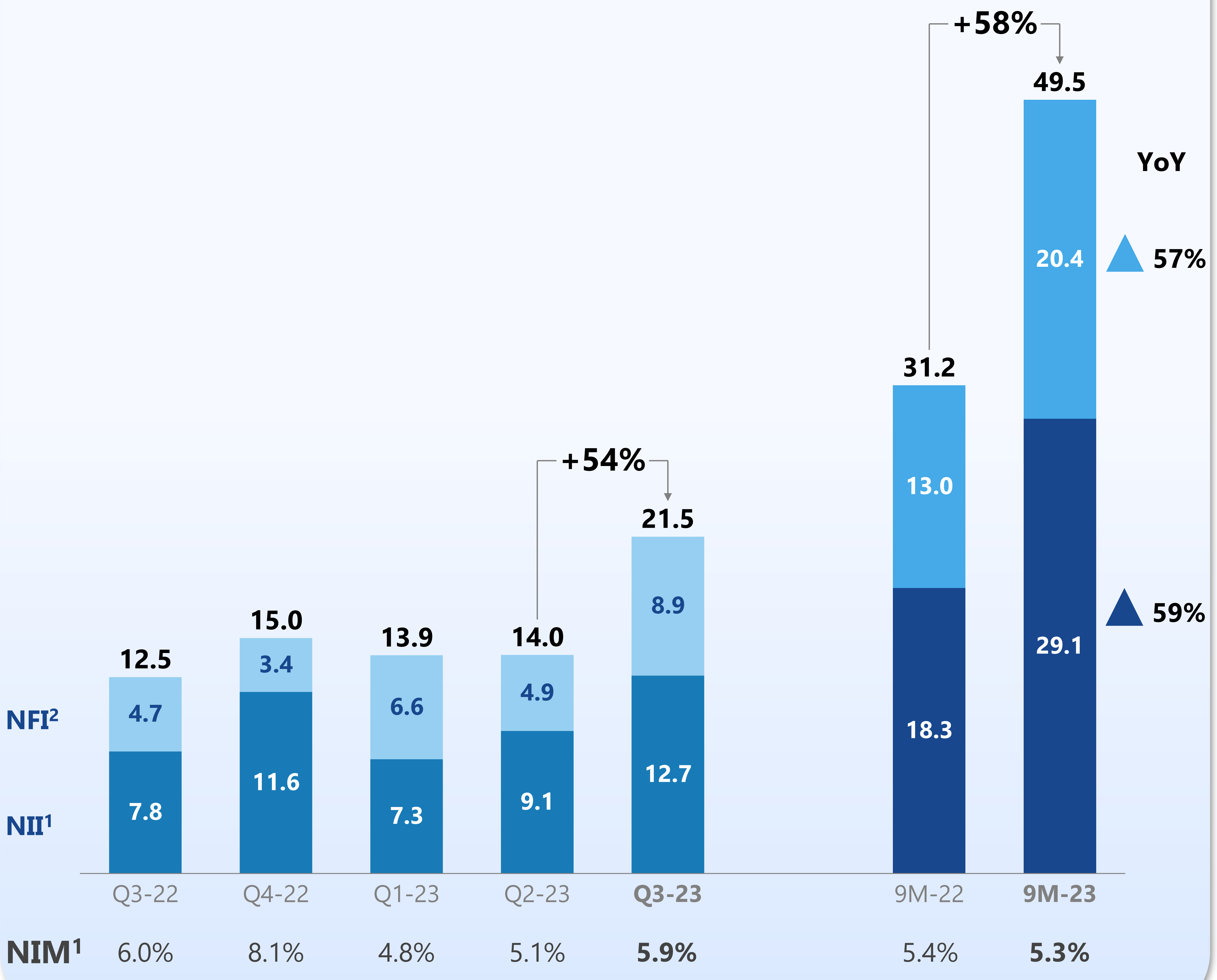


	9M-22	9M-23
RoAE	51.1%	**47.0%**
RoAE[1]	55.4%	**52.9%**

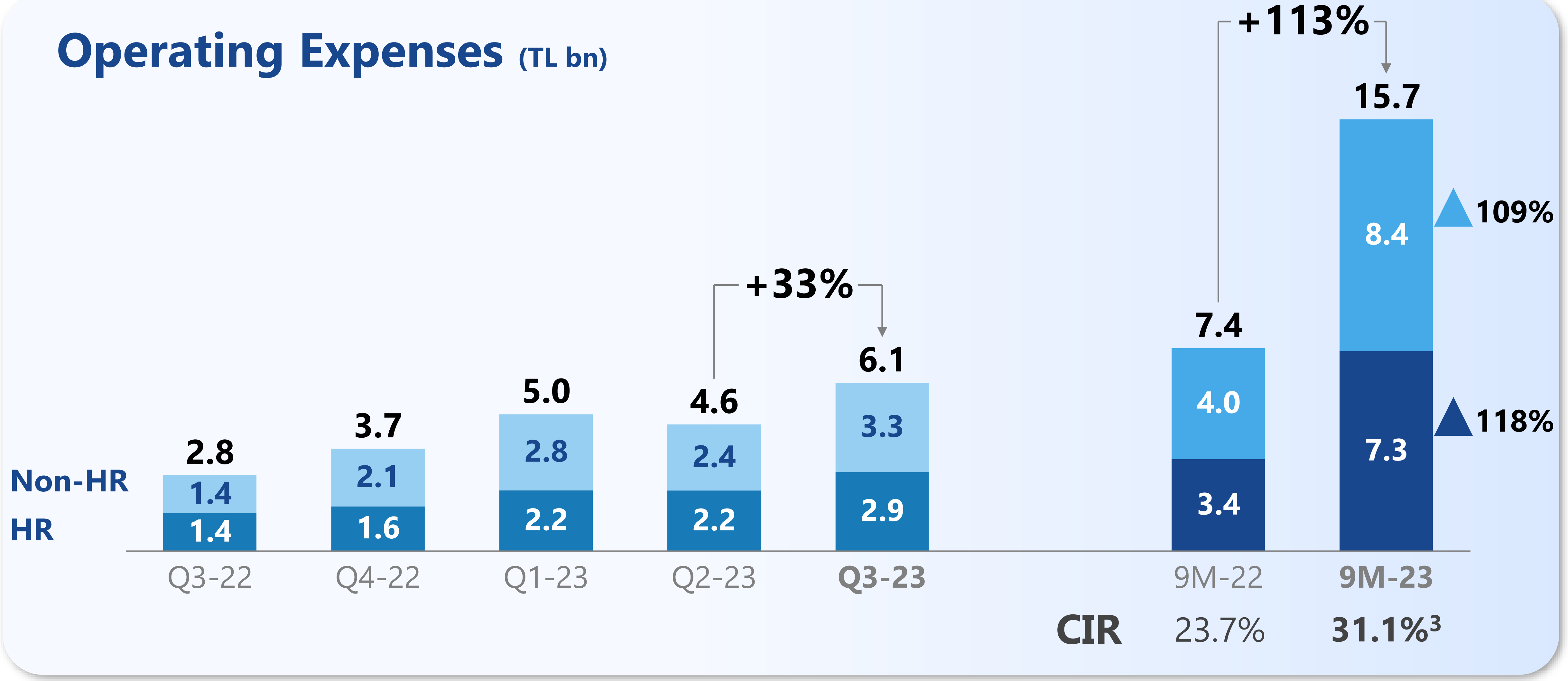
[1] w/o free provisions

Agile and prudent balance sheet management minimizing the risks while meeting the regulatory changes with least effect on performance

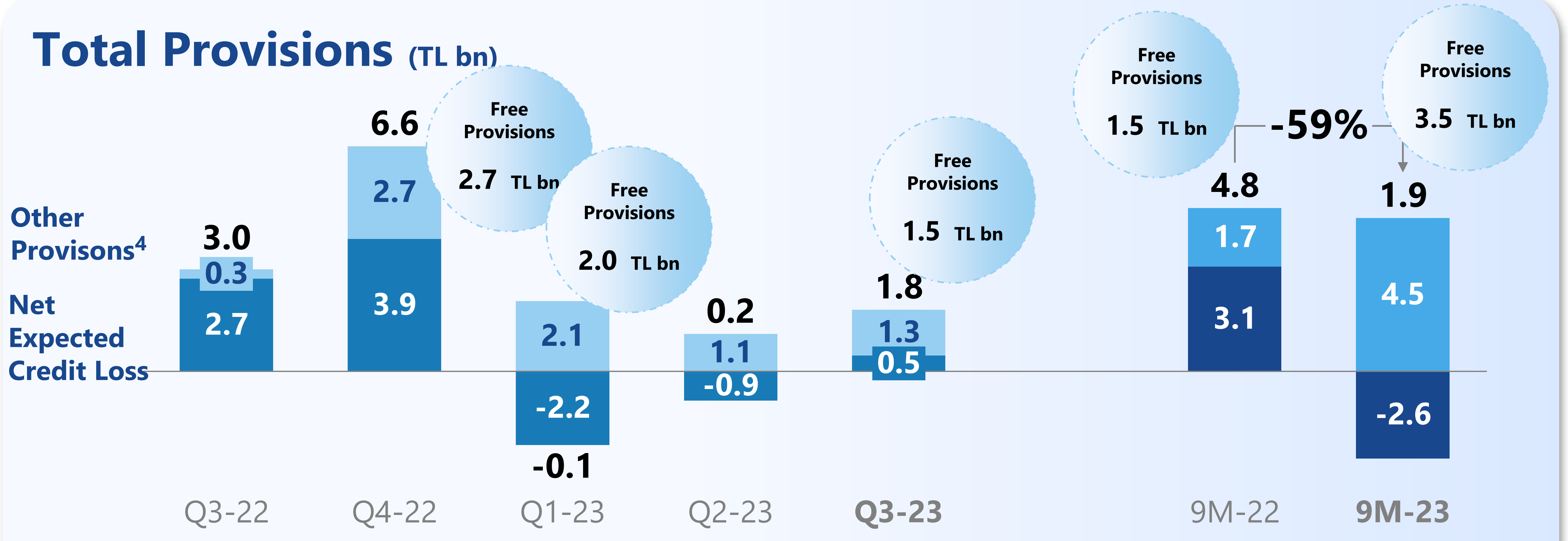
Total Income (TL bn)



Operating Expenses (TL bn)



Total Provisions (TL bn)



	9M-22	9M-23
CoR[5]	1.4%	-0.8%
Total Coverage[6]	8.6%	7.3%
Total NPL Coverage[7]	204.7%	210.9%

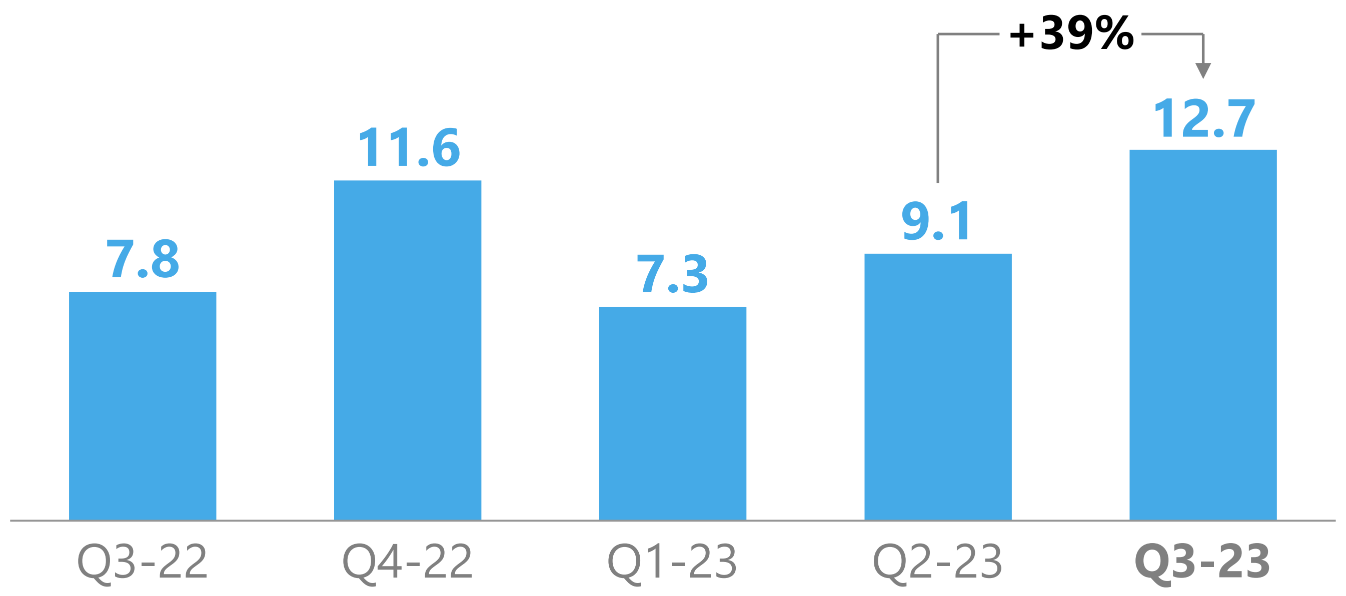
[1] Swap adjusted [2] Non-Funded Income: Includes net fees and commissions income, trading and FX gains/losses, other income, and excludes swap costs
[3] Excludes earthquake support [4] Includes free provisions for, Q4-22, Q1-23 and Q3-23 [5] Net expected credit loss / Avg. Total Loans [6] Provisions for expected credit loss incl. non-cash provisions / Total loans incl. leasing and factoring receivables [7] Provisions for expected credit loss incl. non-cash provisions / NPL

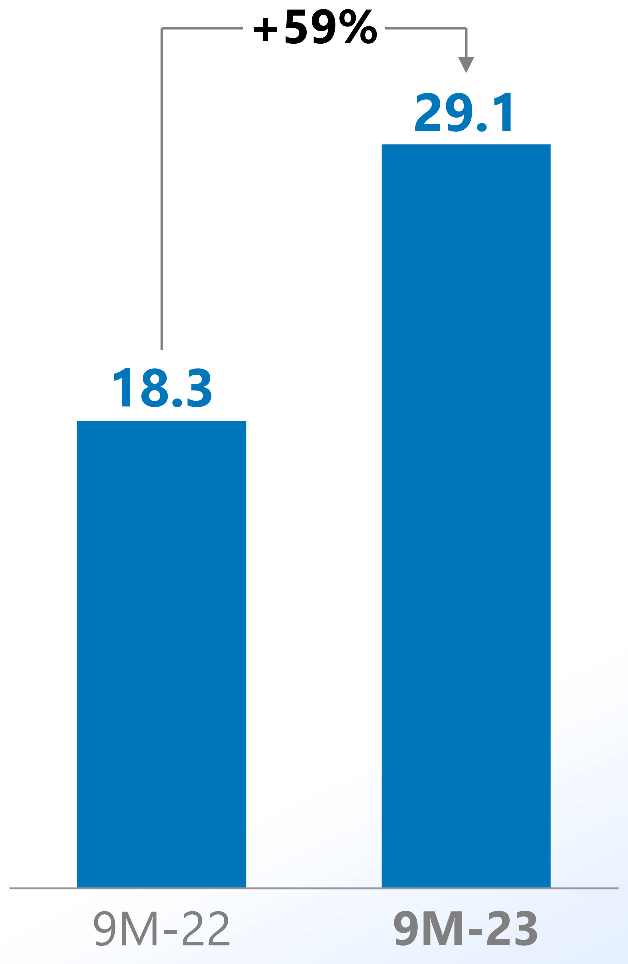
NIM[1] realized at 5.3% with the contribution of loan growth with selected segments and strategic positioning in securities

Net Interest Income[1] (TL bn)

- NII[1] grew by 59% in 9M-23; largely due to

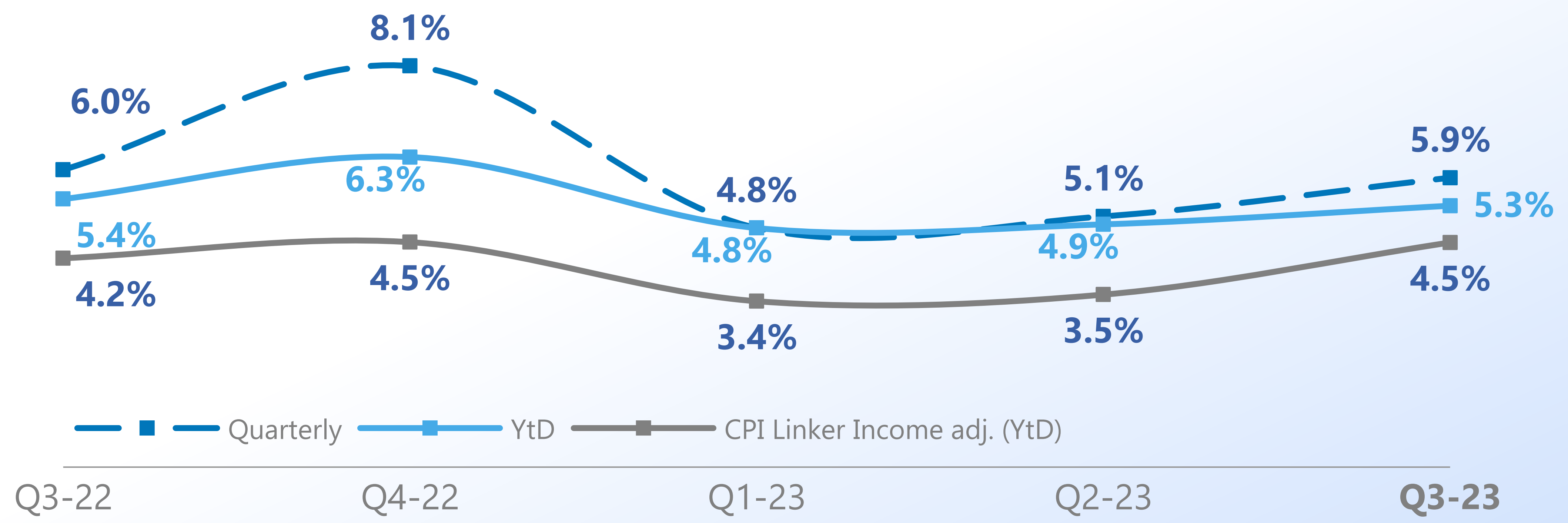
1) healthy growth in mainly TL loans and
2) well-managed securities portfolio expansion.



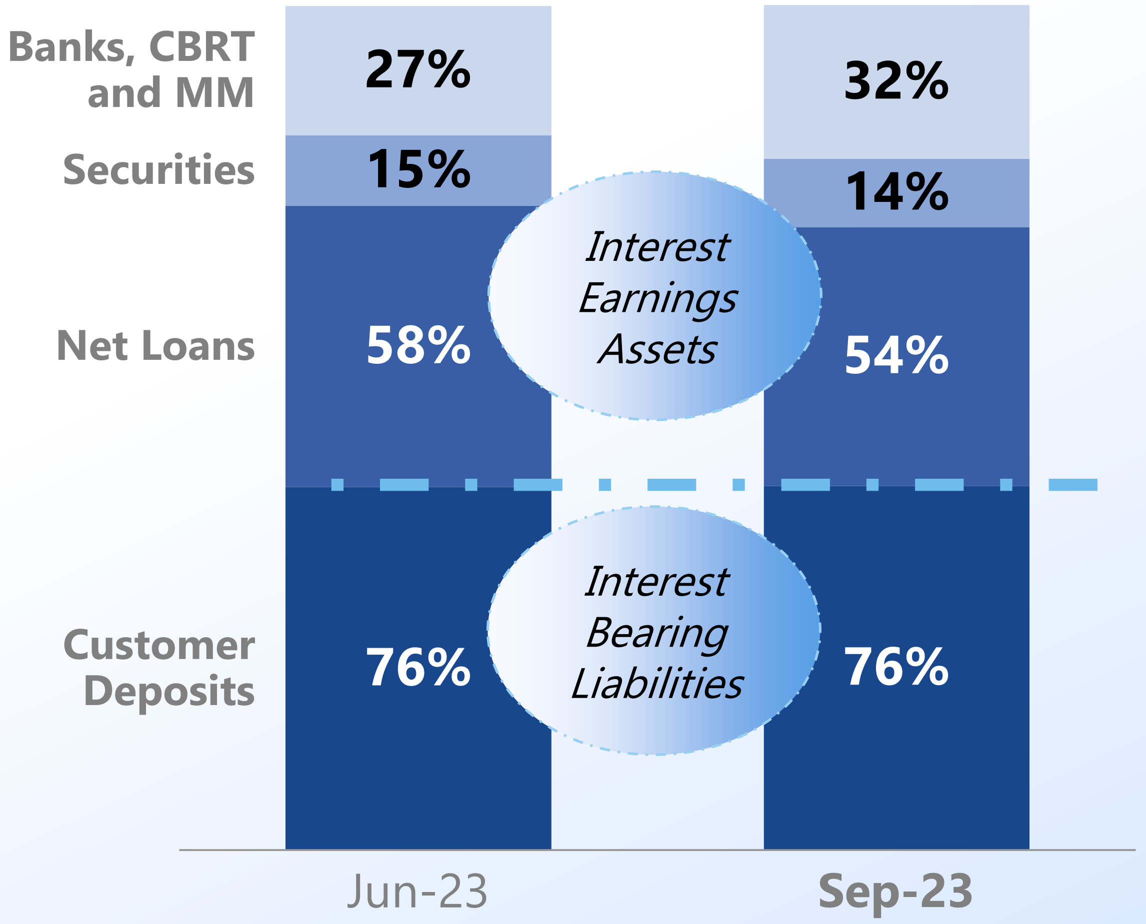


Net Interest Margin[1] (%)

➢ 9M-23 NIM[1] realized at 5.3%.

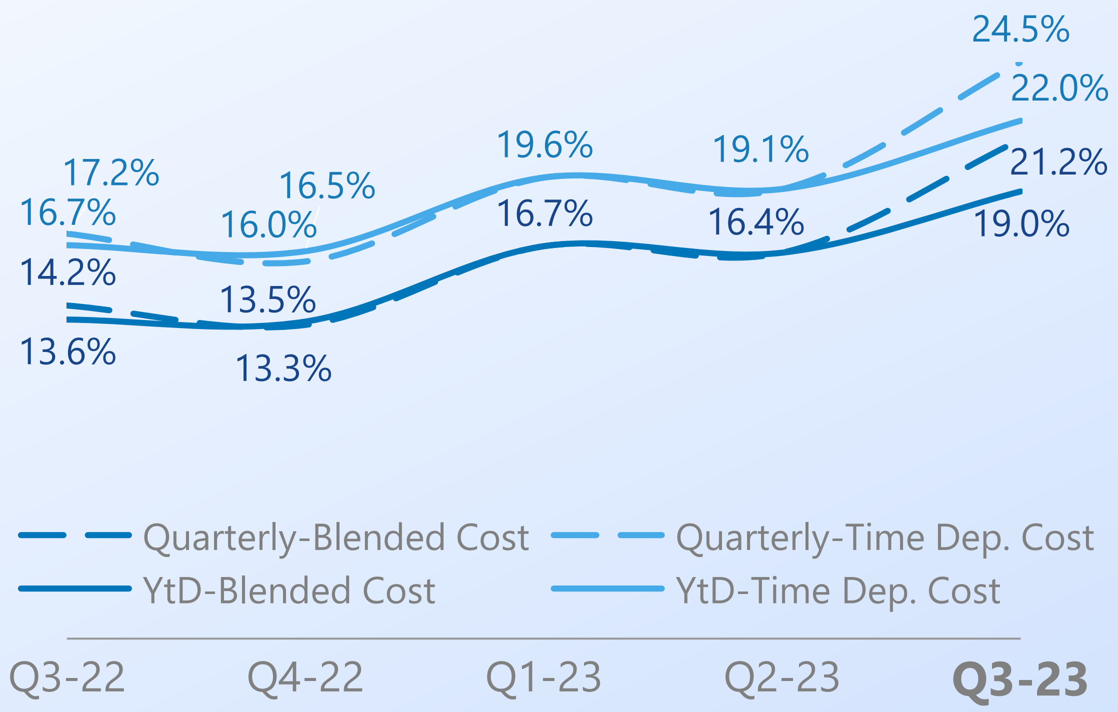


- Banks, CBRT and Money Market Placements increased by TL 80.9 bn, while securities rose by TL 13.6 bn q-o-q in Q3-23. Net Loans share decreased to 54% in Interest Earnings Assets as of Q3-23.



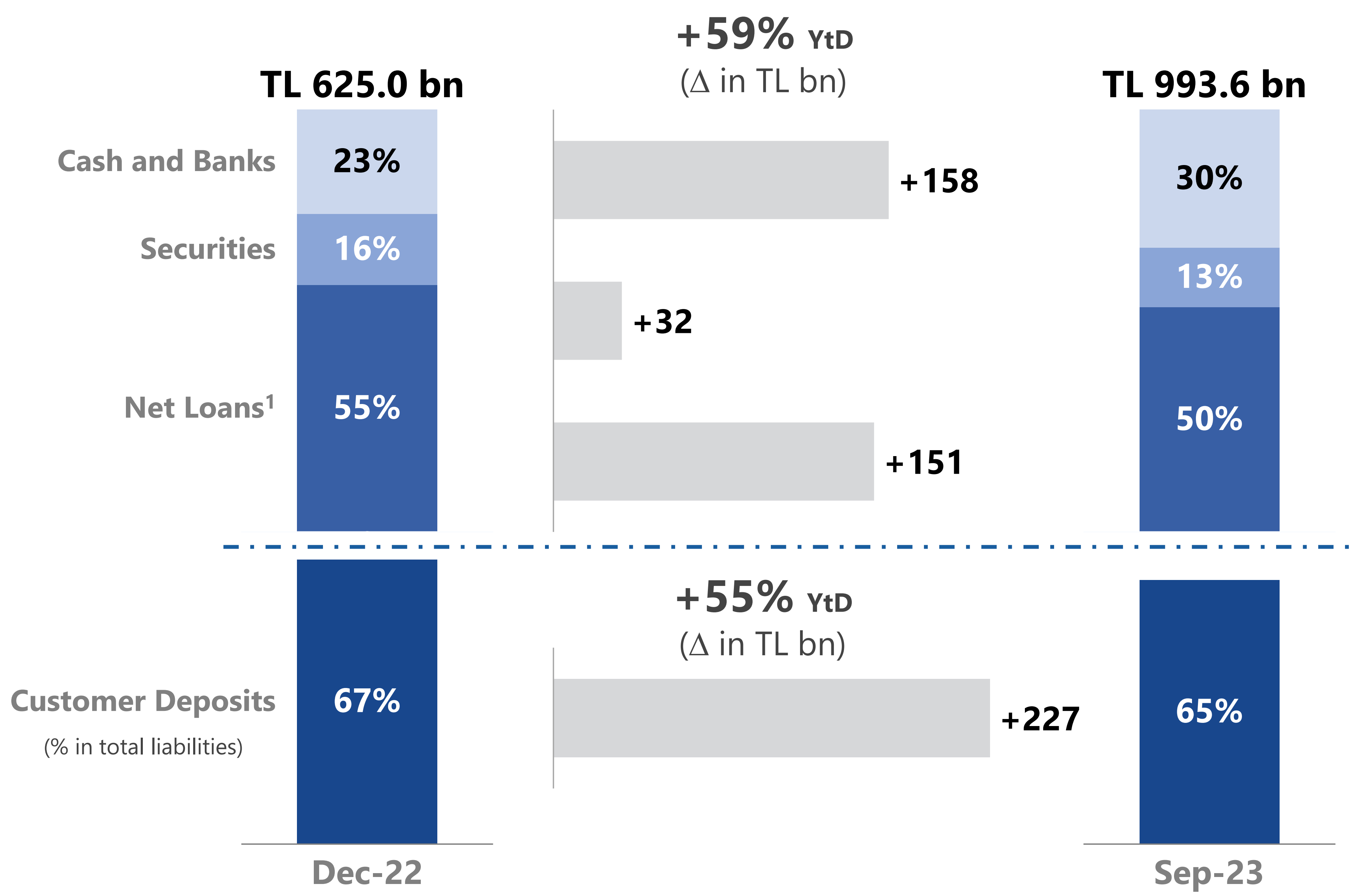
TL Loan Yields[2] (%)

Cost[3] of TL Customer Deposits (%)



[1] Swap adjusted [2] Consolidated – Calculated with TL Performing Loans [3] Reflects MIS adjusted solo rates for Q1, Q2 and Q3 2023

Assets growth continued through the expansion of loans, securities portfolios and money market



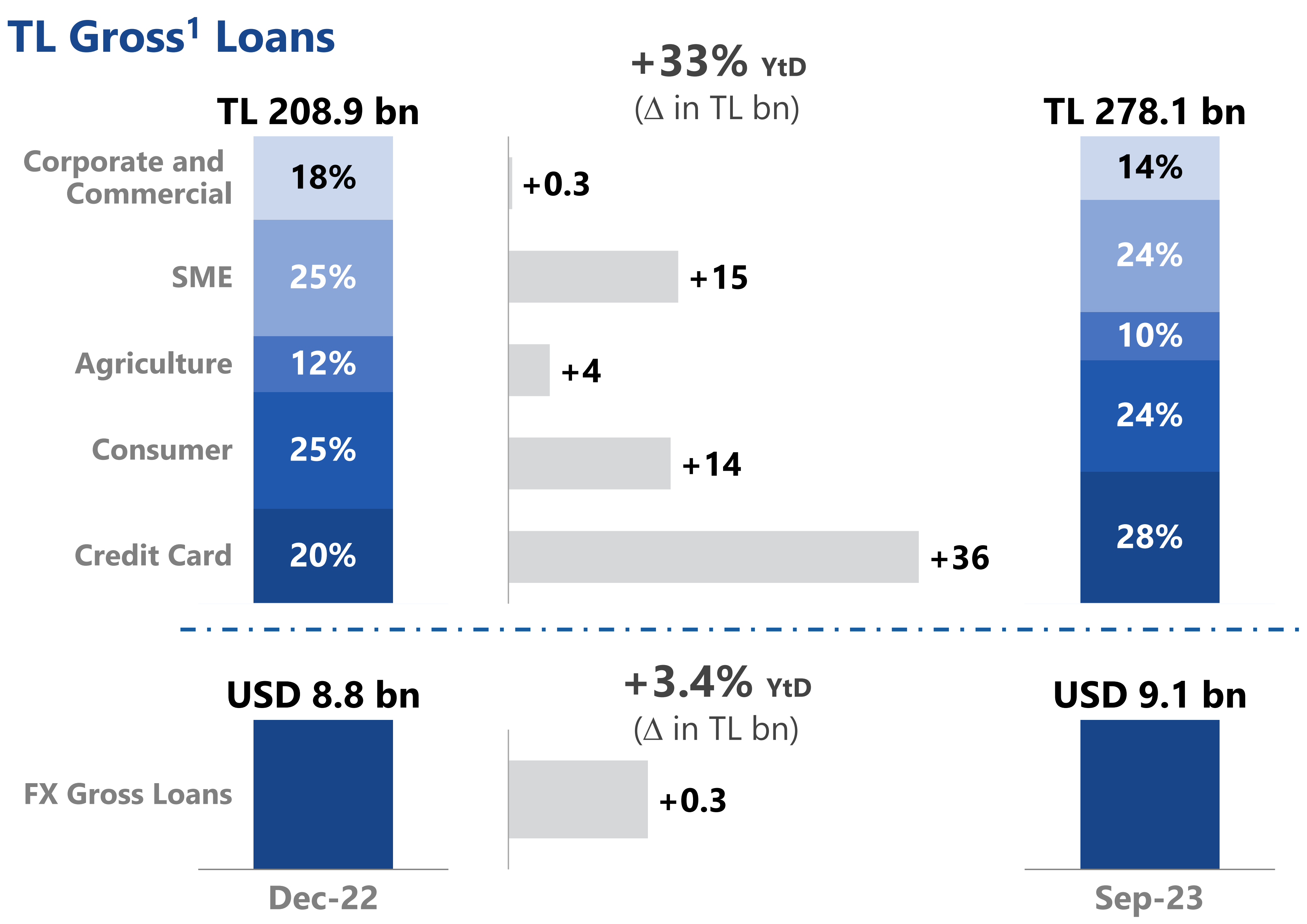
in TL bn	Sep-23	QoQ%	YoY%	YtD%	Quarterly trend (last 5 quarters)
Assets	**993.6**	+13	+66	+59	598.1, 625.0, 693.5, 877.7, **993.6**
Net Loans[1]	**493.9**	+6	+51	+44	327.2, 342.8, 374.7, 465.6, **493.9**
Securities	**130.7**	+12	+55	+33	84.1, 98.4, 107.3, 117.1, **130.7**
Customer Deposits	**644.4**	+13	+62	+55	397.7, 417.0, 468.2, 570.0, **644.4**
Equity	**75.1**	+17	+58	+37	47.5, 54.9, 59.1, 64.4, **75.1**
Risk Weighted Assets (RWAs)	**610.4**	+7	+51	+44	403.4, 423.6, 520.6, 570.0, **610.4**

%	Sep-23	QoQ (bps)	YoY (bps)	YtD (bps)	Quarterly trend (last 5 quarters)
CET1	**11.95%**	+79	-32	-108	12.27%, 13.03%, 11.32%, 11.17%, **11.95%**
CAR	**16.54%**	+75	-35	-104	16.89%, 17.57%, 15.28%, 15.78%, **16.54%**

- Total assets grew by **59% y-t-d (+369 bn TL)**, led by TL loans, receivables from money market and securities.
- Net Loans increased by **44% y-t-d (+151 bn TL)**, mainly driven by the expansion in TL-based business loans and retail lending.
- Customer deposits surged by **55% y-t-d (+227 bn TL)**, mainly by TL time deposits metting the targets on deposit products and transition to standard TL deposits.

[1] Includes leasing and factoring receivables

TL Gross[1] Loans growth led by credit card loans, SME loans and consumer loans performances



- TL Gross Loans increased by **33% y-t-d (+69 bn TL)**, mainly driven by the expansion in SME loans, credit card loans and consumer loans.
- FX Gross Loans increased by **3.4% y-t-d (USD +0.3 bn)**, driven by commercial loans.

in TL bn	**Sep-23**	QoQ%	YoY%	YtD%	Quarterly trend (last 5 quarters)
Gross Loans[1]	**528.3**	+6	+49	+41	354.9, 374.2, 404.7, 498.9, **528.3**
TL Gross Loans	**278.1**	+7	+49	+33	186.5, 208.9, 233.5, 259.8, **278.1**
Corporate and Commercial	**37.7**	-2	+11	+1	34.0, 37.3, 37.0, 38.3, **37.7**
SME	**66.9**	+5	+37	+29	48.7, 52.0, 59.7, 63.5, **66.9**
Agriculture	**28.6**	-5	+14	+15	25.0, 25.0, 28.3, 30.1, **28.6**
Consumer	**66.4**	+8	+50	+27	44.2, 52.1, 57.9, 61.6, **66.4**
Credit Card	**78.6**	+19	+128	+85	34.5, 42.5, 50.6, 66.2, **78.6**

in USD bn	**Sep-23**	QoQ%	YoY%	YtD%	Quarterly trend (last 5 quarters)
FX Gross Loans	**9.1**	-1.3	+0.5	+3.4	9.1, 8.8, 8.9, 9.3, **9.1**

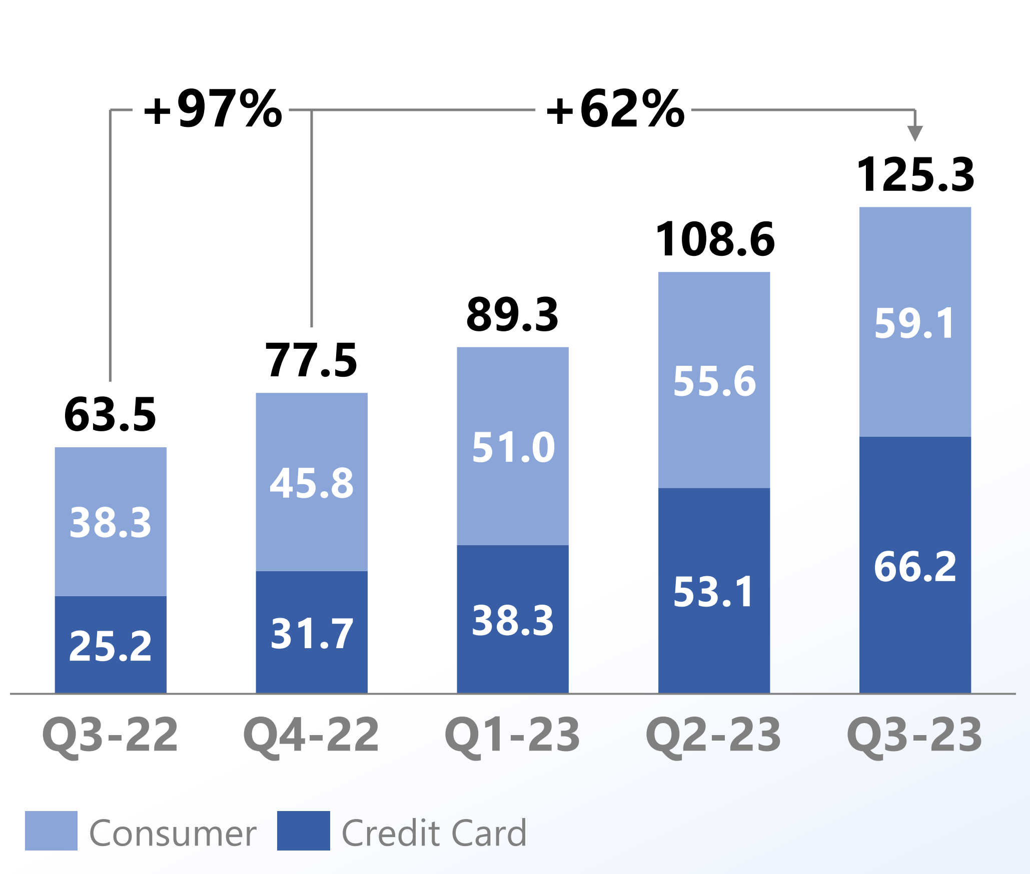
[1] Gross loans Include leasing and factoring receivables and given according to the Bank's own segmentation,
SME Banking scale: Annual turnover below TL 250 mn (TL 125 -250 mn common with Commercial Banking). Commercial Banking scale: Annual turnover between TL125-250 mn.and Corporate Banking scale: Annual turnover above TL 250 mn. Credit Card Loans include commercial cards

TL Performing Loans

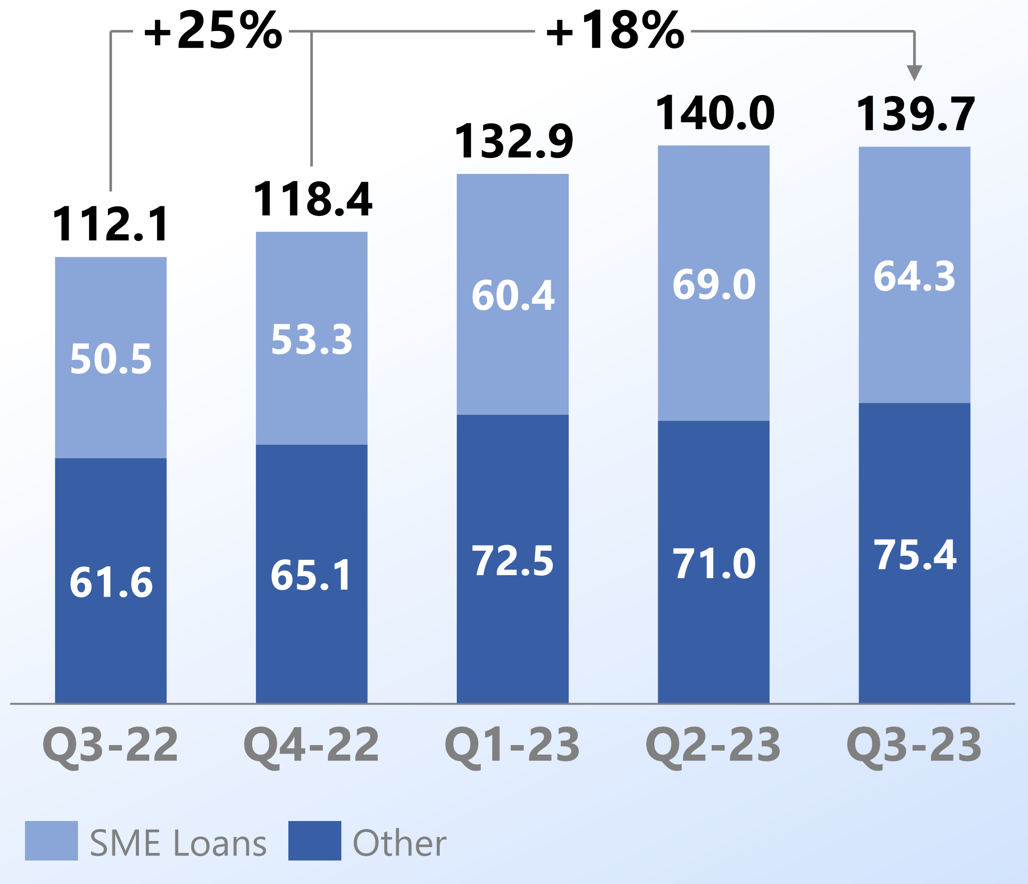
Highlights

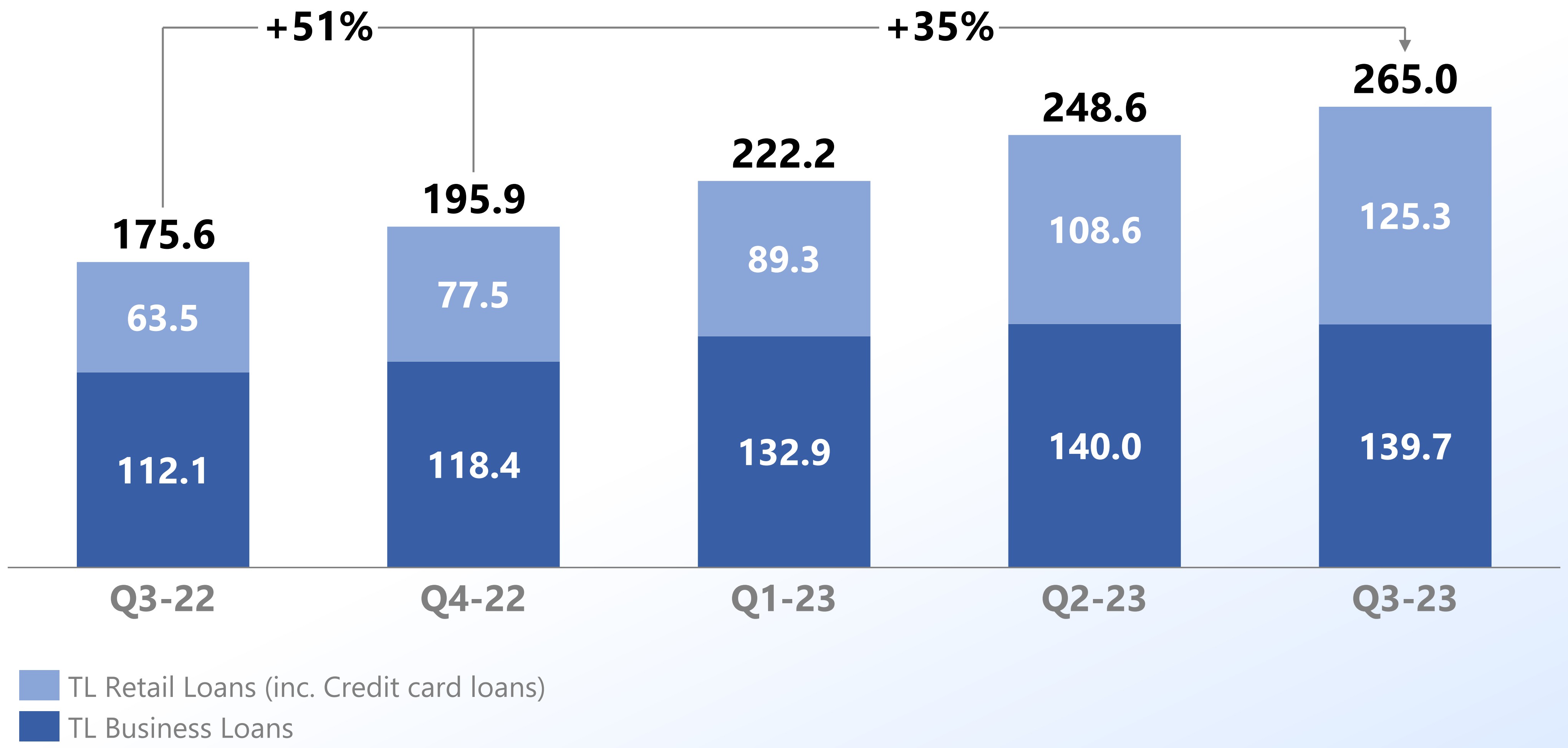
- Total Loans[1] increased by **43% y-t-d**, mainly contributed by retail and SME loans' expansion.
- TL loans growth of **35% y-t-d** was largely driven by, credit card loans, SME[2] loans and consumer loans growth.
- TL Retail loans were recorded **62% y-t-d** growths owing to outstanding performance of credit card loans of 109%.
- TL Business loans surged by **18% y-t-d** mainly driven by commercial and SME[2] loans and the share in total to 53%.

TL Retail Loans[2] (TL bn)

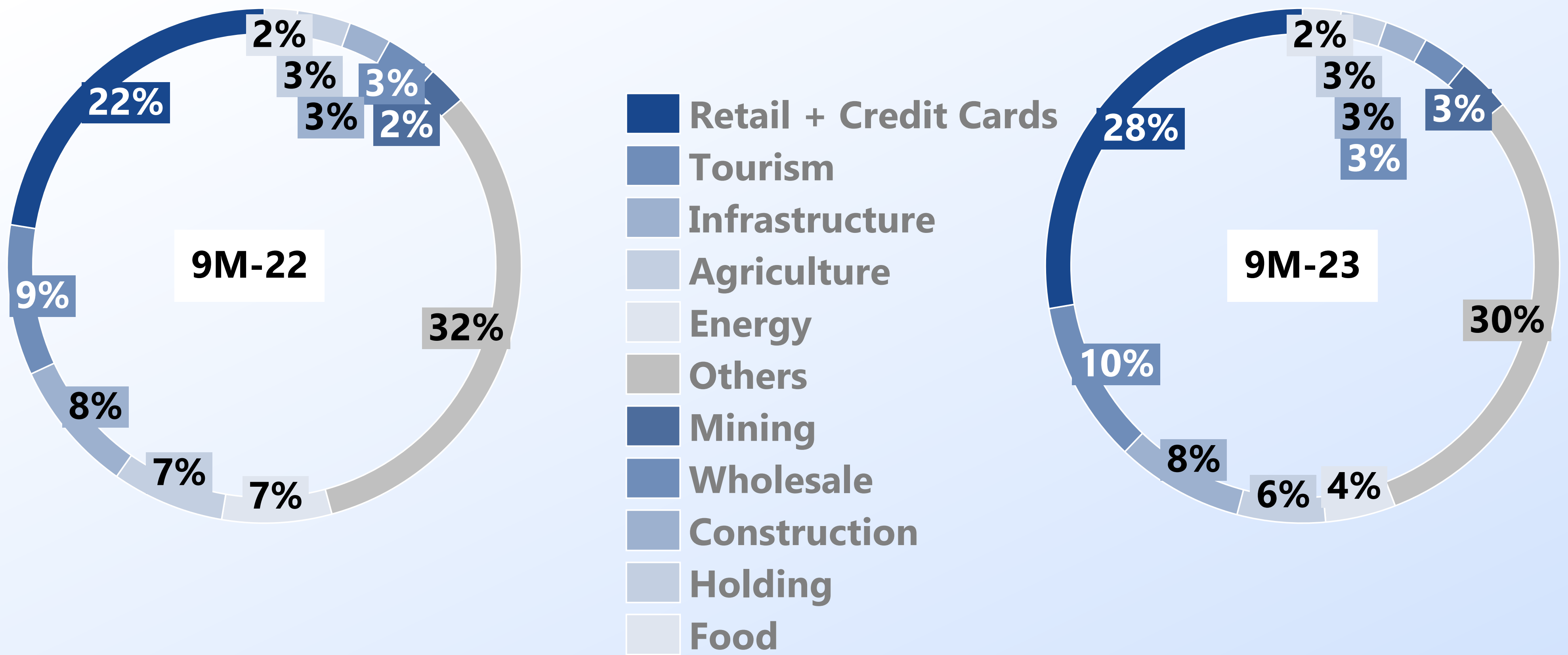


TL Business Loans[2] (TL bn)





Total Loans[1] by Sector



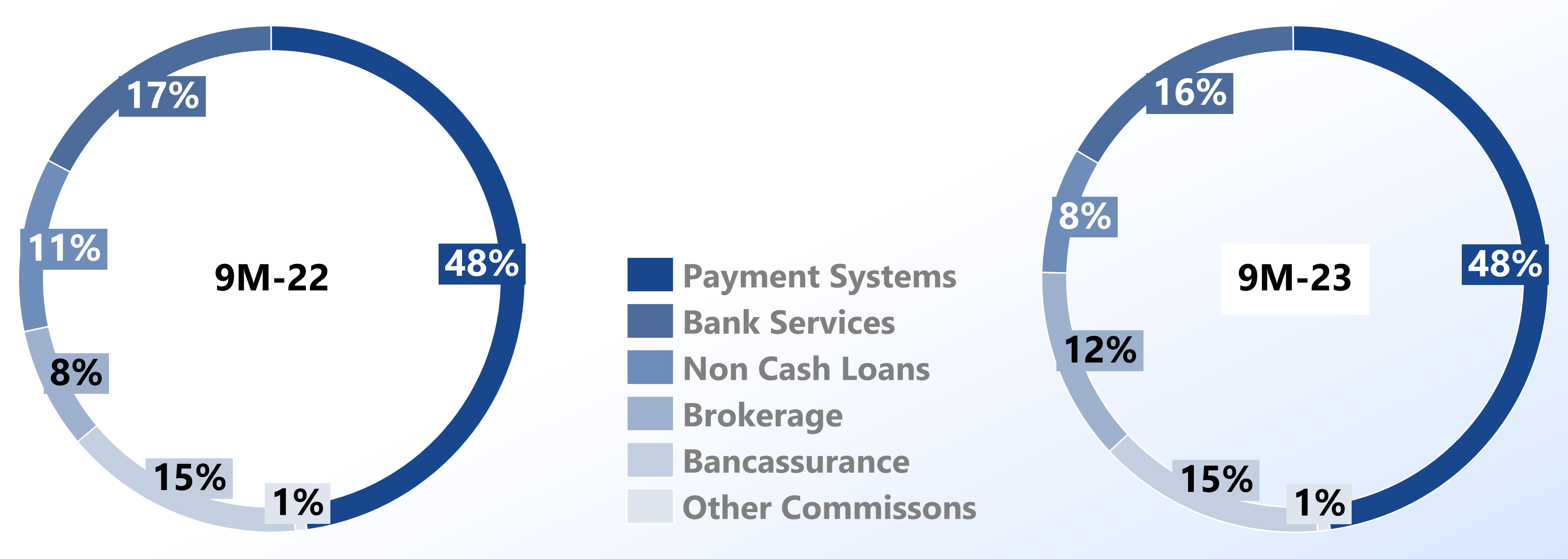
[1] Performing TL and FX cash loans [2] Retail Loans: Consumer + Credit Card Loans (only individuals) Business Loans: SME (according to BRSA definition) + Corporate and Commercial + Agriculture Loans

Net Fees and Commissions

Highlights

- Net fees and commissions grew by **103% y-o-y** in 9M-23, mainly due to improved payment systems, banking services fees, brokerage and bankassurance commissions with 103%, 93%, 222% and 91% increases, respectively.
- Net commissions constituted **19% of total income** (9M-22: 15%), while covering **59% of operating expenses** (9M-22: 61%).

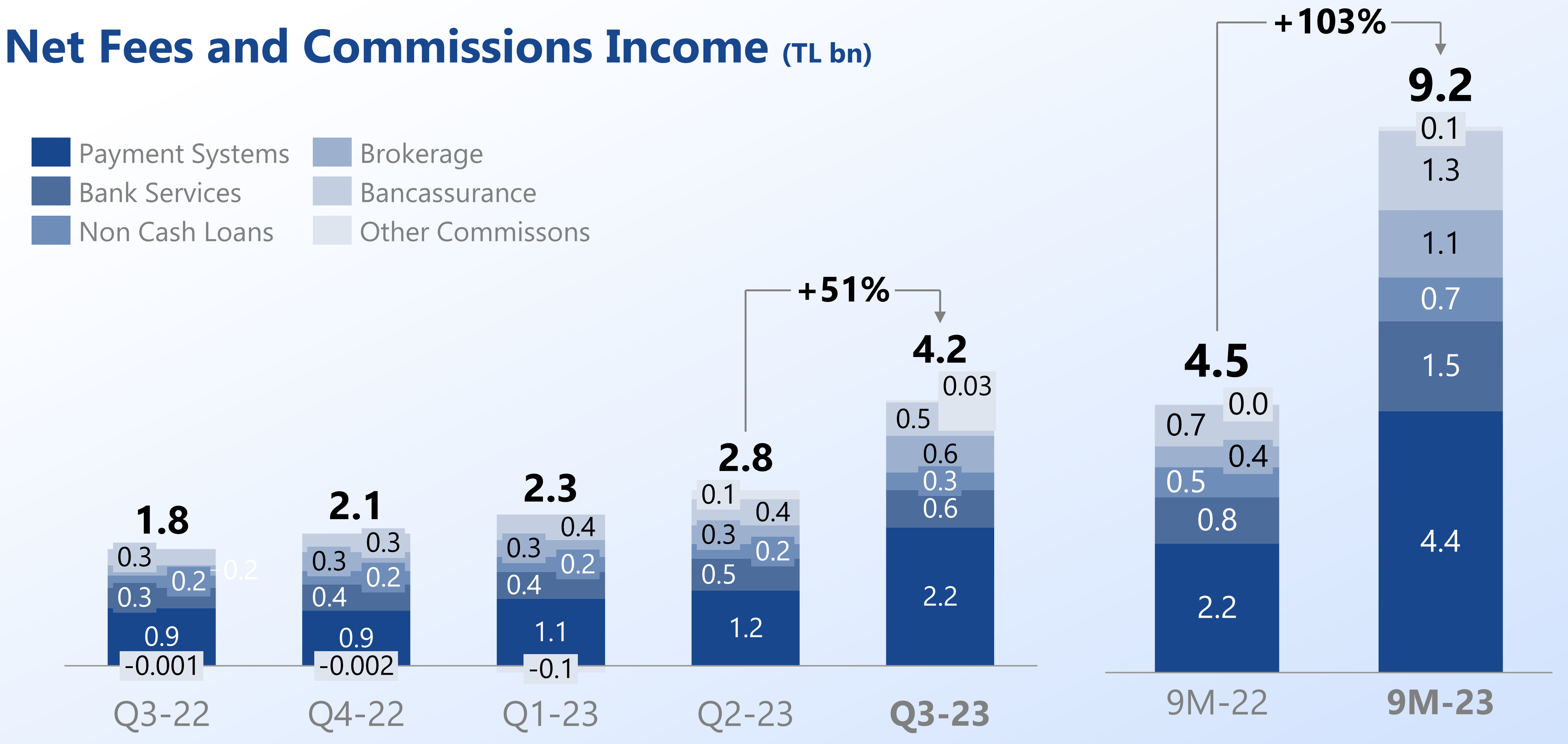
Breakdown of Net Fees and Commissions



QoQ Analysis

- Net fees and commissions grew by **51% q-o-q**, mainly driven by payment systems fees, brokerage and bankassurance commissions.
- Payment systems fees increased by **84% q-o-q**.
- Brokerage commissions grew by **100% q-o-q**.
- Bankassurance commissions recorded **27% q-o-q** growth.

Net Fees and Commissions Income (TL bn)

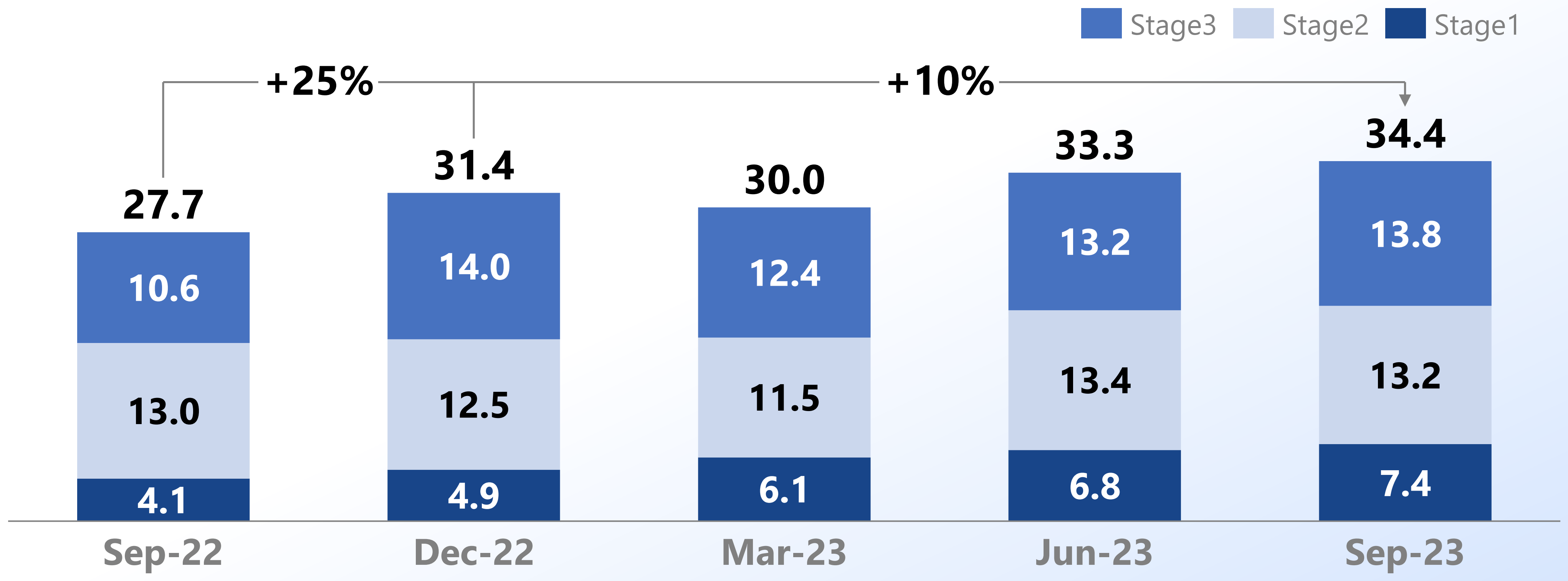


Healthy loan growth with an improvement in Stage 3 portfolio, maintaining prudent provisioning

Highlights

- Stage 1 coverage ratio stood at 1.6% similar as at FY-22.
- Stage 2 coverage ratio decreased to 28.6% from 31.8% as at FY-22.
- Stage 3 coverage ratio kept strong at 76.2% similar as at FY-22.
- Despite the end of COVID-19, provisions for customers continue to be closely evaluated.
- Buffer for uncertainties in the international markets is kept.
- A strong collection performance resulted in negative CoR.

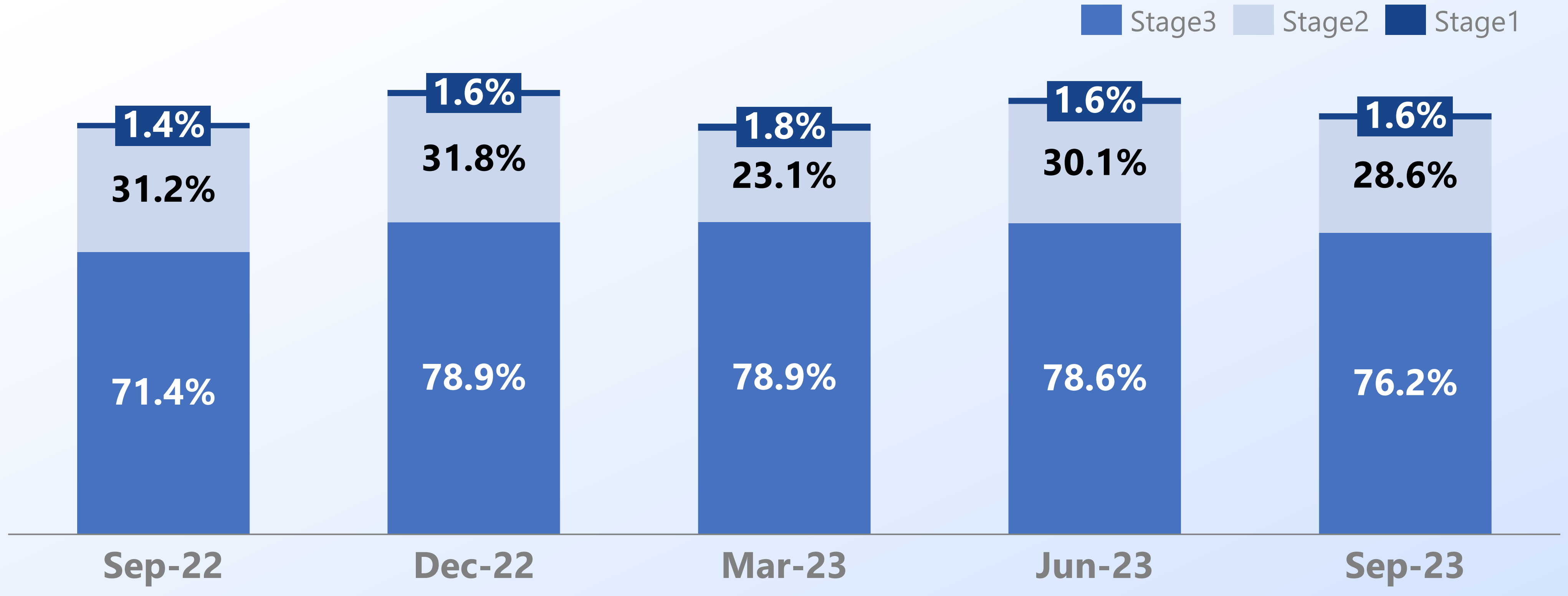
Provisions for Expected Credit Loss (TL bn)



CoR 1.4% 2.2% -2.3% -1.4% **-0.8%**

Total Gross Loans

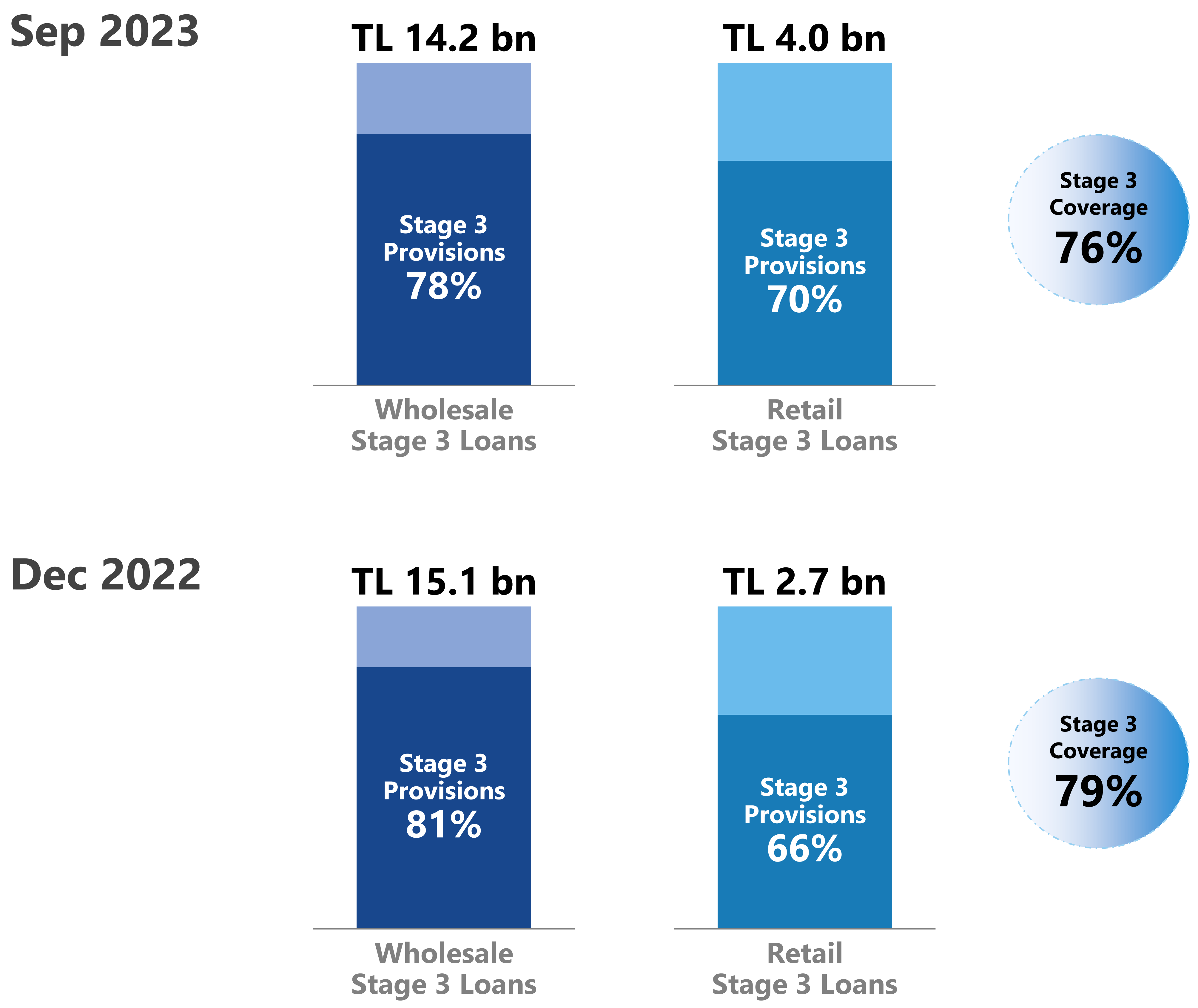
Coverage (%)



Total Coverage[1] 8.6% 9.2% 8.2% 7.5% **7.3%**

[1] Provisions for expected credit loss including non-cash provisions/ Total Loans including factoring and leasing receivables

Strong collection performance and low NPL inflow resulted in a lower NPL ratio



in TL bn	Sep-23	QoQ (%)	YoY (%)	YtD (%)	Quarterly trend (last 5 quarters)
Stage 3 Loans	**18.2**	+9	+22	+2	14.8, 17.8, 15.8, 16.7, **18.2**
Stage 3 Provisions	**13.8**	+5	+31	-1	10.6, 14.0, 12.4, 13.2, **13.8**

%	Sep-23	QoQ (pp)	YoY (pp)	YtD (pp)	Quarterly trend (last 5 quarters)
Stage 3 Ratio (bps)	**3.4%**	+8	-74	-130	4.2%, 4.7%, 3.9%, 3.4%, **3.4%**
Stage 3 Coverage	**76.2%**	-2	+5	-3	71.4%, 78.9%, 78.9%, 78.6%, **76.2%**
Stage 3 Coverage[1]	**90.7%**	-5	+7	+1	83.8%, 89.9%, 91.6%, 95.3%, **90.7%**
Total NPL Coverage[2]	**210.9%**	-12	+6	+17	204.7%, 193.8%, 209.8%, 222.6%, **210.9%**

- Stage 3 ratio reported to 3.4%, improving by 130 bps from 4.7% as at FY-22, due to successfull recovery amounts, low NPL generation and solid loan growth.
- Due to the improvement in NPL portfolio, Stage 3 provisions eased by a lower rate to TL 13.8 bn from TL 14.0 bn.
- Coverage ratios continued to be strong with our prudent provisioning approach; Stage 3 coverage ratio (including non-cash provisions) realized at 90.7% higher than its 89.9% as at FY-22.

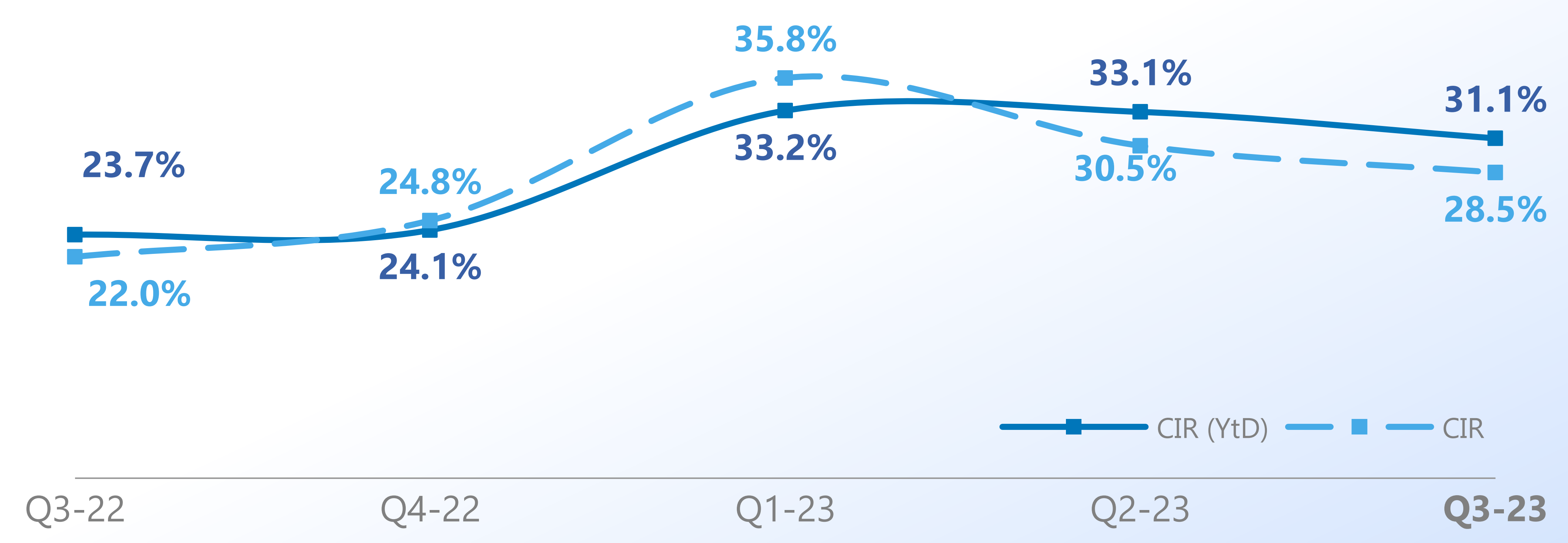
[1] Including non-cash provisions [2] Provisions for expected credit loss including non-cash provisions / Stage 3 Loans

Operating Expenses

Highlights

- Operating expenses increased by **113% y-o-y** in 9M-23, as a consequence of high inflation and TL's substantial depreciation, which magnified FX-denominated costs.
- HR costs went up by **118% y-o-y** and non-HR cost boosted by **109% y-o-y**, mainly due to ongoing inflationary environment.
- C/I ratio[1] stood at **31.1%** on ongoing inflationary trends with income performance.

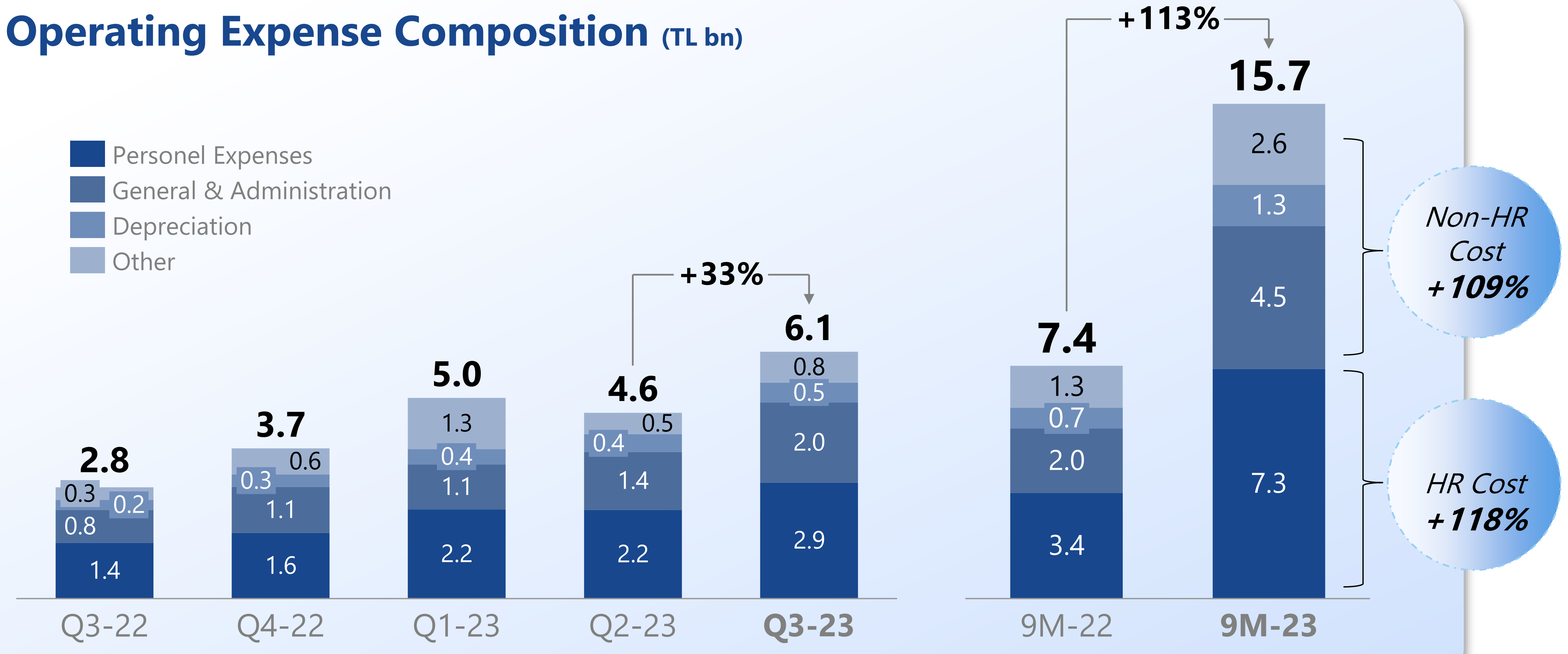
Cost to Income Ratio (%)[1]



QoQ Analysis

- Operating expenses increased by **33% q-o-q**, with 31% and 35% rises in HR and non-HR costs, respectively.
- DenizBank had **13,863 employees** (9M-22: 13,850; +12) on consolidated basis as of September 30th, 2023.
- DenizBank standalone has **645 branches** (9M-22: 679; -34) in Türkiye, Bahrain and Kyrenia, while its subsidiary Deniz AG is operating 14 branches (9M-22: 20; -6) in Germany and Austria.

Operating Expense Composition (TL bn)



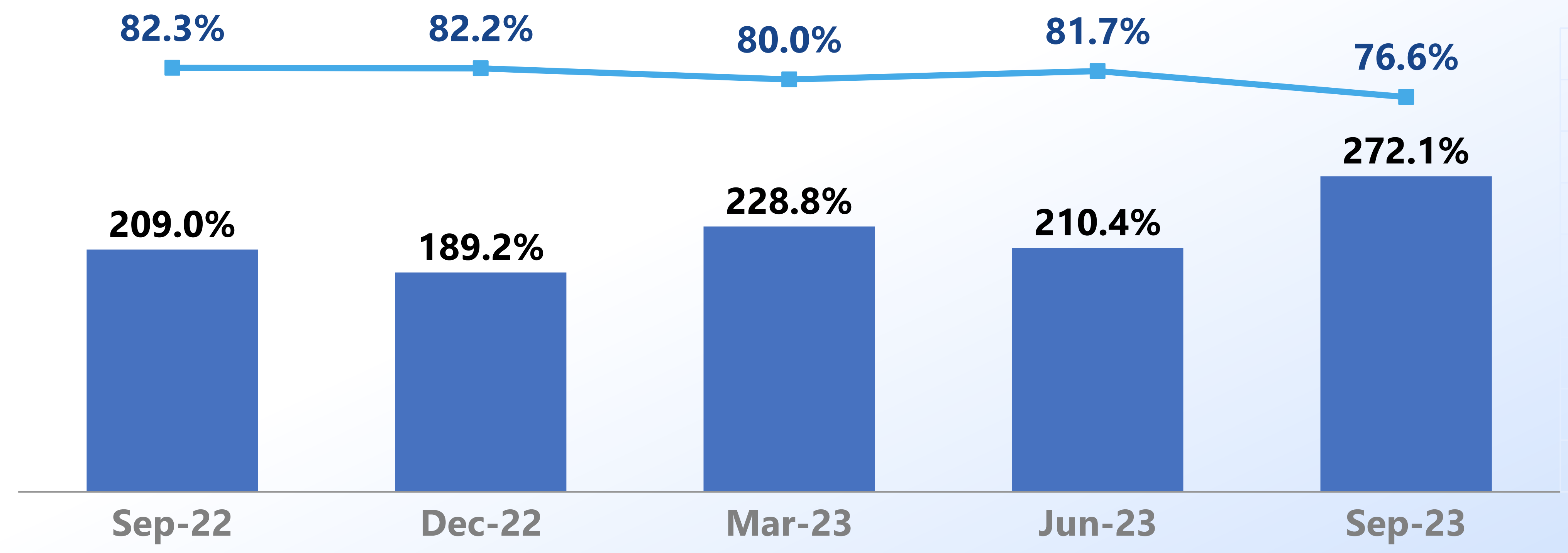
[1] Q1 & Q2 & Q3 2023 y-t-d C/I ratios are adjusted; excludes earthquake support

Funding and Liquidity

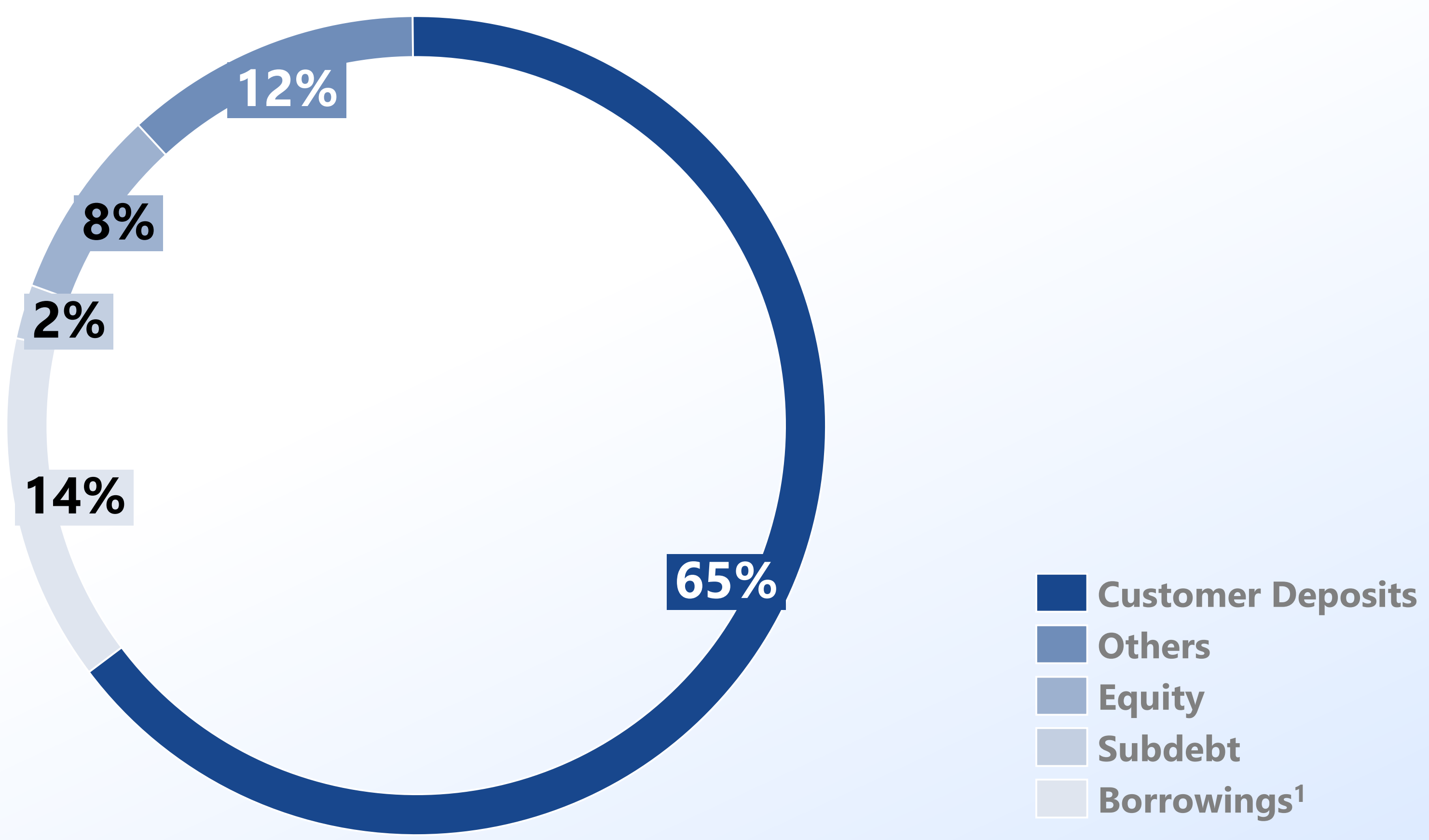
Highlights

- Consolidated LCR of 272.1%, unconsolidated LCR of 318.4% and Consolidated LDR of 76.6% reflect DenizBank's healthy liquidity.
- Liquid assets reached TL 303 bn, corresponding to 30% of total assets and 47% of customer deposits.
- As of Q3-23, TL 9.4 bn worth of securities with less than 1-year maturity were issued domestically.
- Deposit is the main source of funding and represents 65% of total liabilities.
- Borrowings[1] share in total liabilities of 14%, in line with the sector average.

Loan to Deposit and Liquidity Coverage Ratio (%)

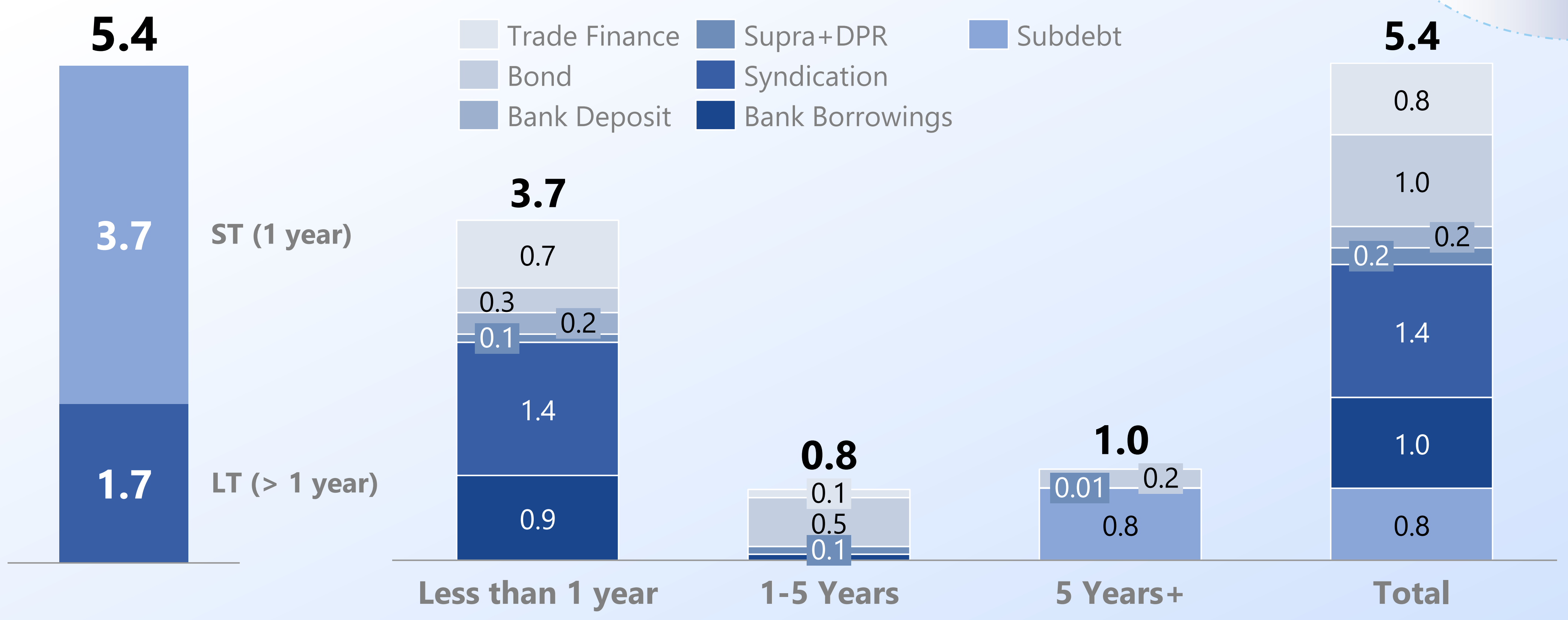


Composition of Liabilities



Trend in FX Borrowings by Tenor (USD bn)

FX Liquidity Buffer[1] USD 10.0 bn



[1] Excluding Repo [2] FX Liquidity Buffer: FX Cash + FX Money market placements (including Central Banks) + FX reserve requirements + FX unencumbered securities + Swaps

Strategy is to diversify the wholesale funding mix and lengthen the maturity profile

Syndicated Loan Facilities:
- Successful come back in 2019
- **11.2%** market share as of September 2023

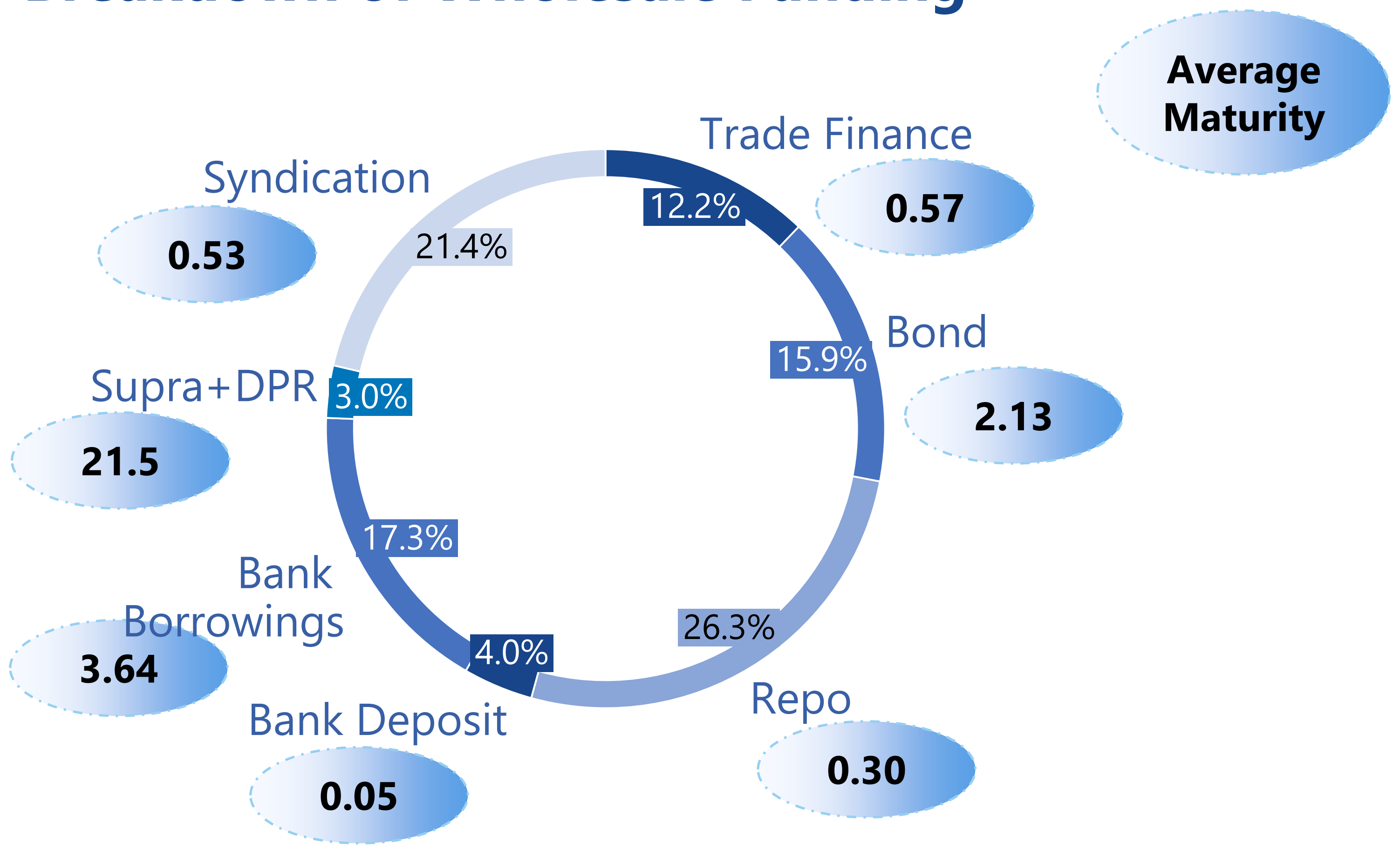
Debut Murabaha Term Financing:
- USD 285 mn eq. signed on 14.09.2023
- Participations of 7 banks

Jun 2023 Triple Currency Syndicated Loan – ESG Linked
USD 529 mn eq., signed on 08.06.2023
117% roll over ratio, highest in the sector
Participation of 22 banks from 13 countries

Nov 2022 Dual Currency Syndicated Loan – ESG Linked
- USD 625 mn eq., signed on 07.11.2022
- 78% roll-over ratio with 36 participants from 17 countries
- **Largest deal** of 2H-2022

Supranationals:
- **USD 1.2 bn** new facilities signed since ownership change in July 2019
- Maturities differ up to **7 years**
- From **Supranationals & IFIs** such as EBRD, EFSE, IFC, Proparco, GGF, World Bank & IBRD
- **Use of proceeds:** financing SMEs, municipalities, farmers, energy efficiency and renewable energy projects, women empowerment and individuals & companies affected by the earthquake disaster

Breakdown of Wholesale Funding



Debt Capital Markets:
- **USD 295 mn eq. private placement issuances** in 2023 until Sept.
- **Annual update** of the EMTN programme finalized in June 2023
- Ongoing discussion to **establish ESG Framework** under EMTN Program
- Waiting for the right time for a **debut issuance**

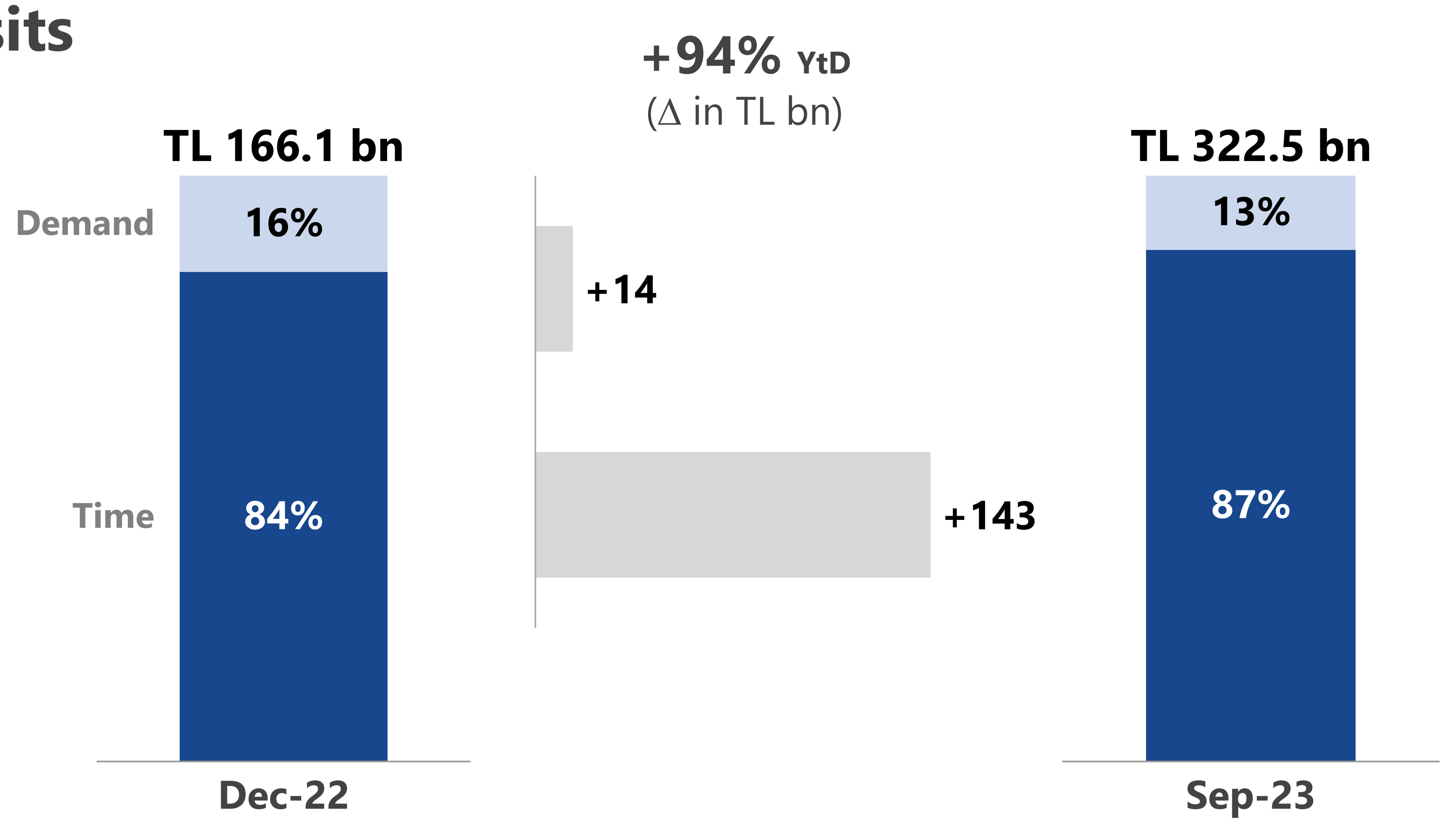
DPR Securitization:

May 2023 Issuance:
- **USD 610 mn eq.**, tenor of up to **7 years** with **12 investors under 8 series**
- **IFC:** USD 125 mn for agri and earthquake disaster relief,
- **EBRD & CTF:** USD 143.2 mn for energy efficiency, women-SME and earthquake disaster relief
- **Proparco:** USD 70 mn for energy efficiency and earthquake disaster relief

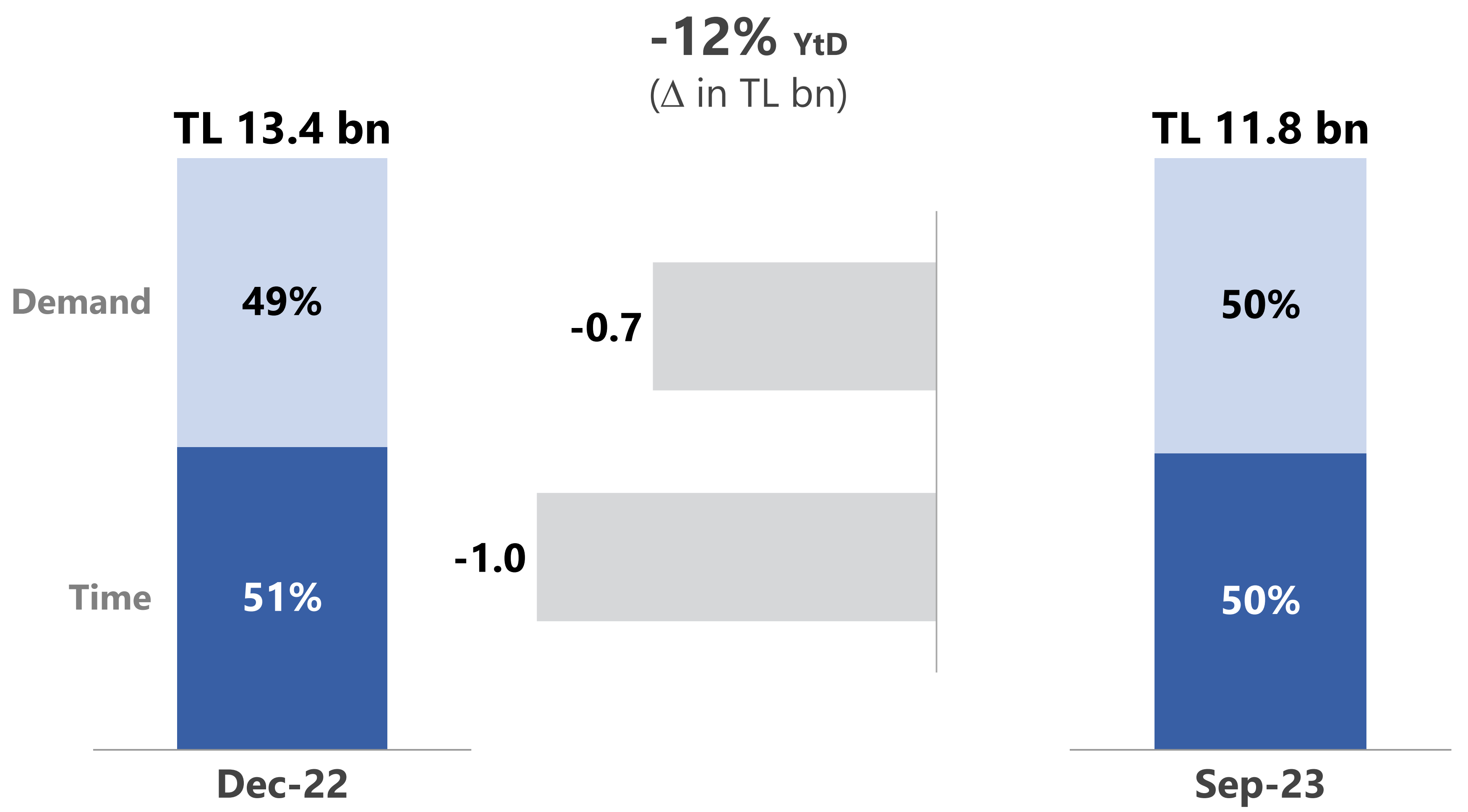
Feb 2021 Issuance:
- **USD 435 mn eq.**, tenor up to **7 years** with **13 investors under 9 series**
- **IFC:** USD 150 mn for agri
- **EBRD:** USD 100 mn for energy efficiency and women empowerment
- Recognized by *The Banker Magazine* as the "**Deal of the Year**" and by *Bonds and Loans -Turkey Awards* as the "**Structured Finance Deal of the Year**"

Customer Deposits' strong growth was stemmed from the surge in TL deposits, metting the targets on deposit products and transition to standard TL deposits

TL Deposits



FX Deposits



in TL bn	**Sep-23**	QoQ%	YoY%	YtD%	Quarterly trend (last 5 quarters)
TL Deposits	**322.5**	+19	+137	+94	135.9 / 166.1 / 234.1 / 270.7 / **322.5**
TL Demand	**40.9**	+11	+75	+50	23.4 / 27.3 / 32.2 / 36.8 / **40.9**
TL Time	**281.6**	+20	+150	+103	112.5 / 138.8 / 201.9 / 233.9 / **281.6**
in USD bn	**Sep-23**	QoQ%	YoY%	YtD%	Quarterly trend (last 5 quarters)
FX Deposits	**11.8**	+1	-17	-12	14.1 / 13.4 / 12.2 / 11.6 / **11.8**
FX Demand[1]	**4.5**	+2	+9	+4	4.1 / 4.3 / 4.6 / 4.4 / **4.5**
FX Time[1]	**2.5**	-3	-53	-44	5.4 / 4.5 / 3.1 / 2.6 / **2.5**
Foreign Subsidiaries	**4.7**	+3	+2	+3	4.6 / 4.6 / 4.5 / 4.6 / **4.7**
%	**Sep-23**	QoQ (bps)	YoY (bps)	YtD (bps)	Quarterly trend (last 5 quarters)
LDR	**76.6%**	-504	-564	-557	82.3% / 82.2% / 80.0% / 81.7% / **76.6%**

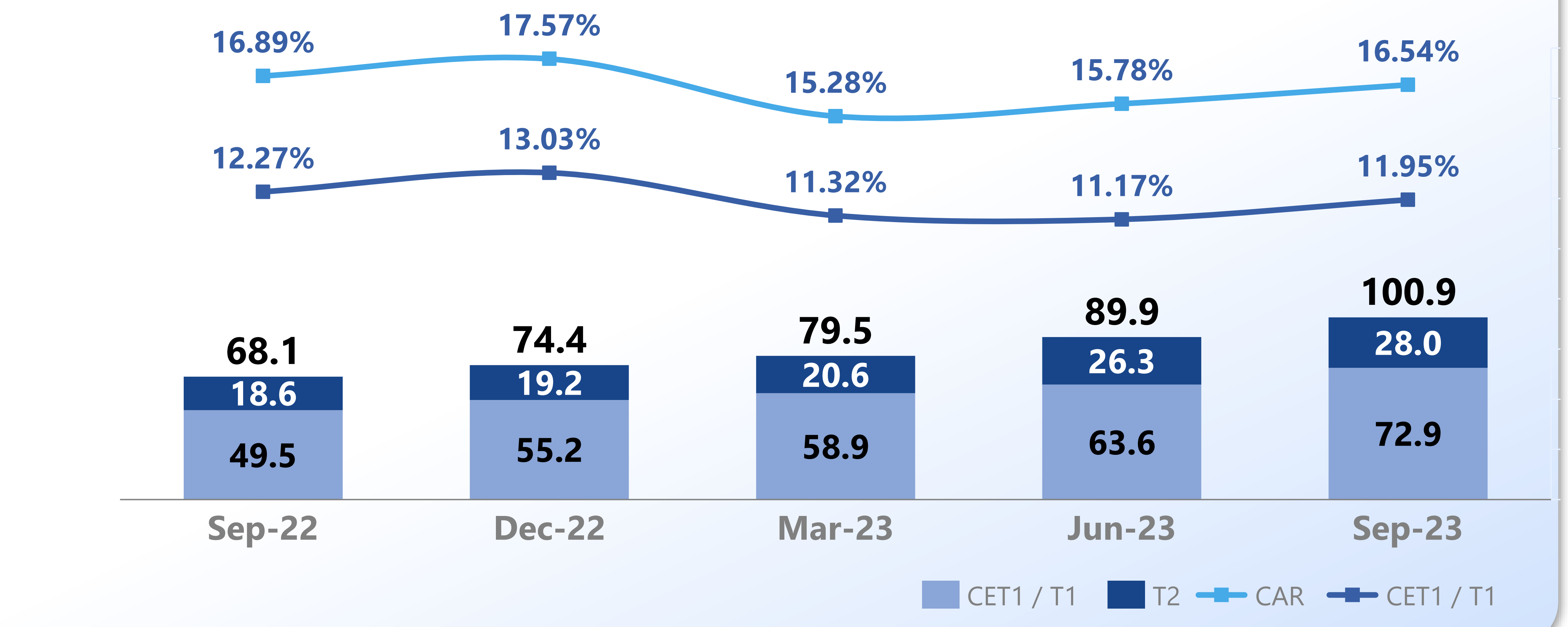
[1] FX Demand and Time Deposits are based on unconsolidated figures

Capital Adequacy

Highlights

- In the third quarter of the year, T1 and CAR increased by 78 and 75 basis points respectively, due to the impact of strong profit figures. On y-o-y basis, the change was realized as -32 bps for T1 and -36 bps for CAR.
- BRSA forbearances supported the capital adequacy: has respective positive impacts of 184 bps and 227 bps on T1 and CAR as of September 23.

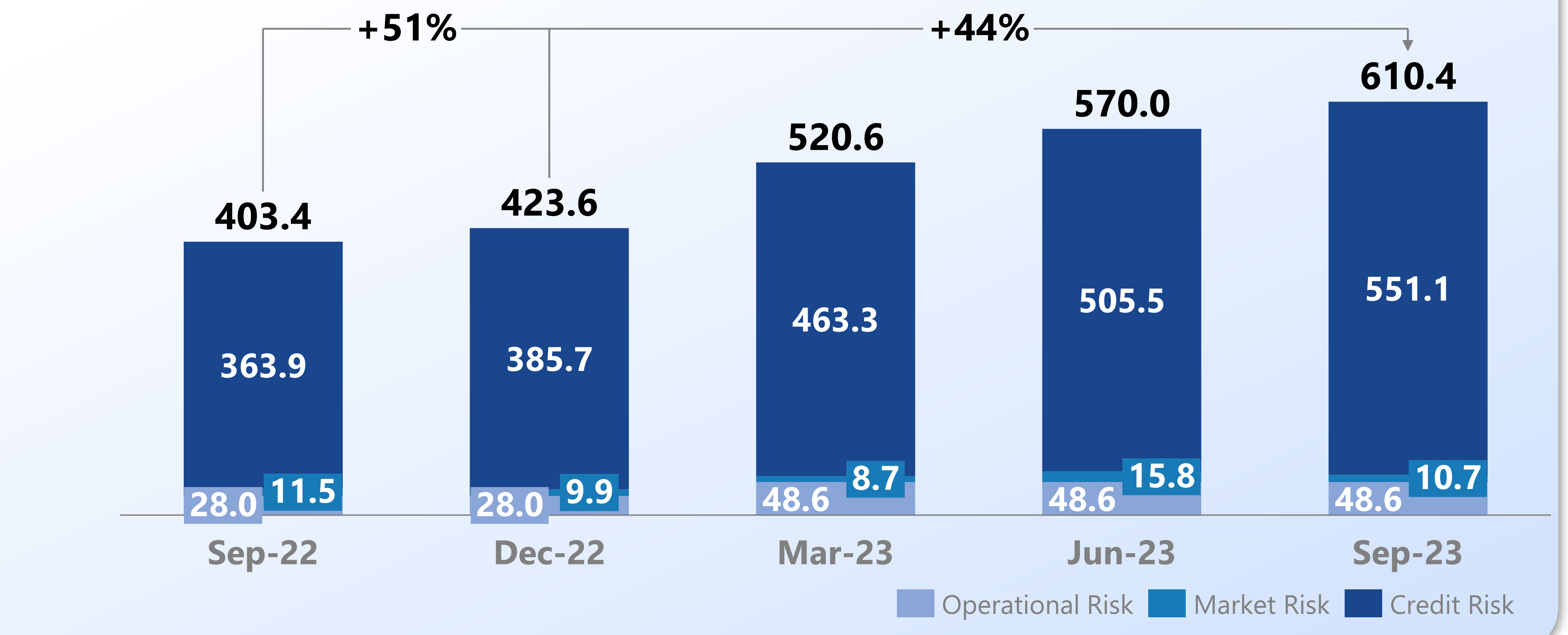
Capitalisation (TL bn)



Capital Movements Table

TL million	CET1 / Tier1	Tier2	TOTAL
Capital as at 31-Dec-2022	**55,210**	**19,218**	**74,428**
Net Profit	22,168		22,168
Additional credit risk effect		2,567	2,567
Additional, subdebt effect (currency difference)		6,687	6,687
Change in reserves	(1,967)		(1,967)
Other	(2,469)	(487)	(2,956)
Capital as at 30-Sep-2023	**72,942**	**27,985**	**100,927**

Risk Weighted Assets (TL bn)



3 Appendix

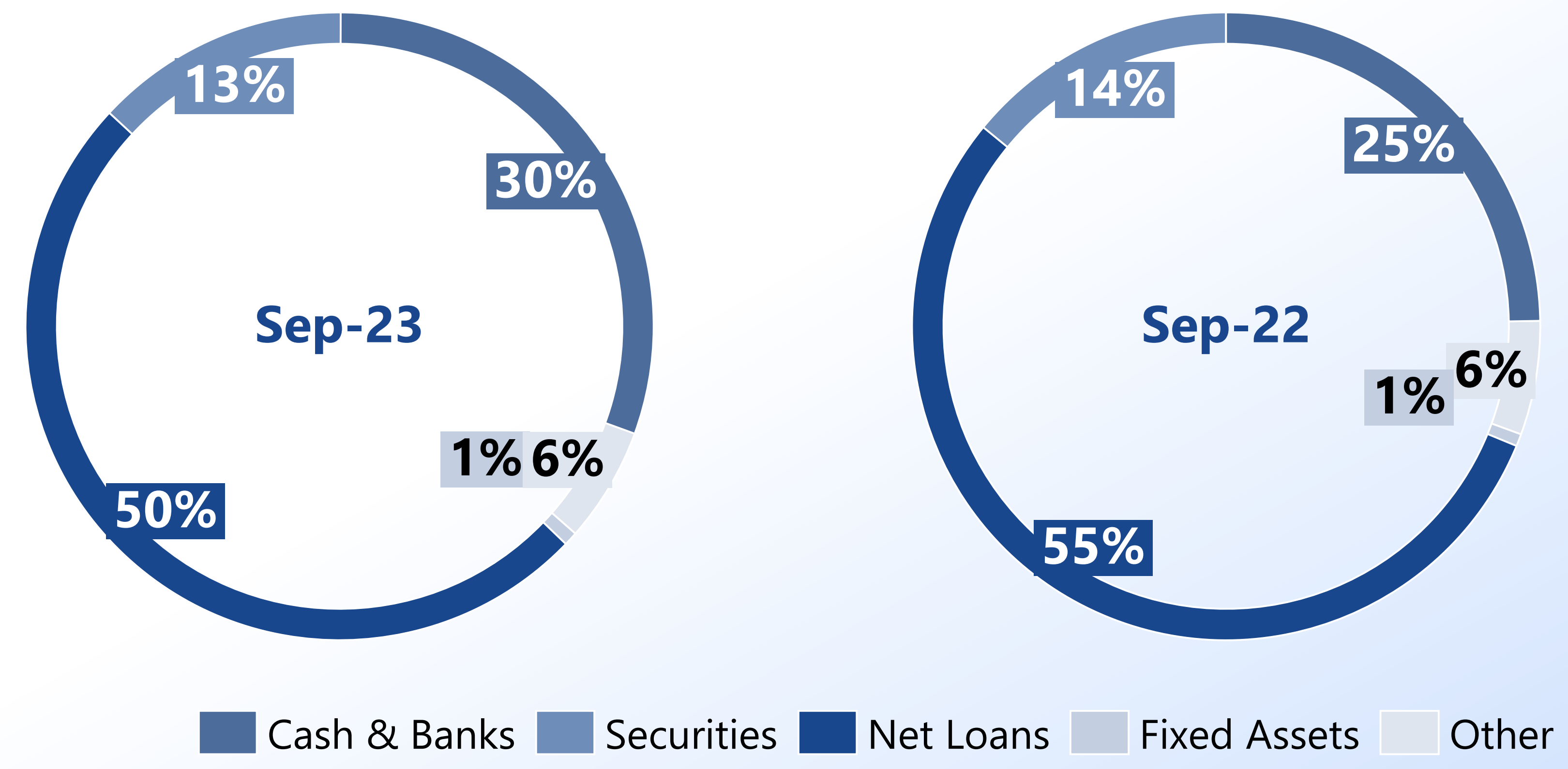
Consolidated BRSA balance sheet

Assets (TL mn)	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Share	ΔYtD	ΔYoY
Cash & Banks	**147,913**	**145,042**	**166,732**	**222,102**	**303,005**	**30%**	**109%**	**105%**
Securities	**84,091**	**98,397**	**107,331**	**117,078**	**130,696**	**13%**	**33%**	**55%**
TL	44,580	53,749	61,681	54,376	71,854	7.2%	34%	61%
FX (USD mn)	2,134	2,388	2,383	2,428	2,149	5.9%	-10%	0.7%
Net Loans[1]	**327,212**	**342,781**	**374,689**	**465,555**	**493,852**	**50%**	**44%**	**51%**
TL	168,430	192,367	217,547	243,224	259,952	26%	35%	54%
FX (USD mn)	8,574	8,044	8,204	8,610	8,544	24%	6.2%	-0.4%
Gross Loans[1]	***354,862***	***374,190***	***404,707***	***498,901***	***528,293***	***53%***	***41%***	***49%***
TL	*186,513*	*208,927*	*233,508*	*259,818*	*278,126*	*28%*	*33%*	*49%*
FX (USD mn)	*9,091*	*8,838*	*8,938*	*9,258*	*9,138*	*25%*	*3.4%*	*0.5%*
Loan Loss Provision (Cash)	***27,650***	***31,409***	***30,018***	***33,346***	***34,441***	***3.5%***	***9.7%***	***25%***
Fixed Assets	**3,788**	**4,358**	**4,905**	**5,817**	**7,111**	**0.7%**	**63%**	**88%**
Other	**35,110**	**34,424**	**39,865**	**67,172**	**58,899**	**5.9%**	**71%**	**68%**
Total Assets	**598,113**	**625,001**	**693,522**	**877,724**	**993,563**	**100%**	**59%**	**66%**

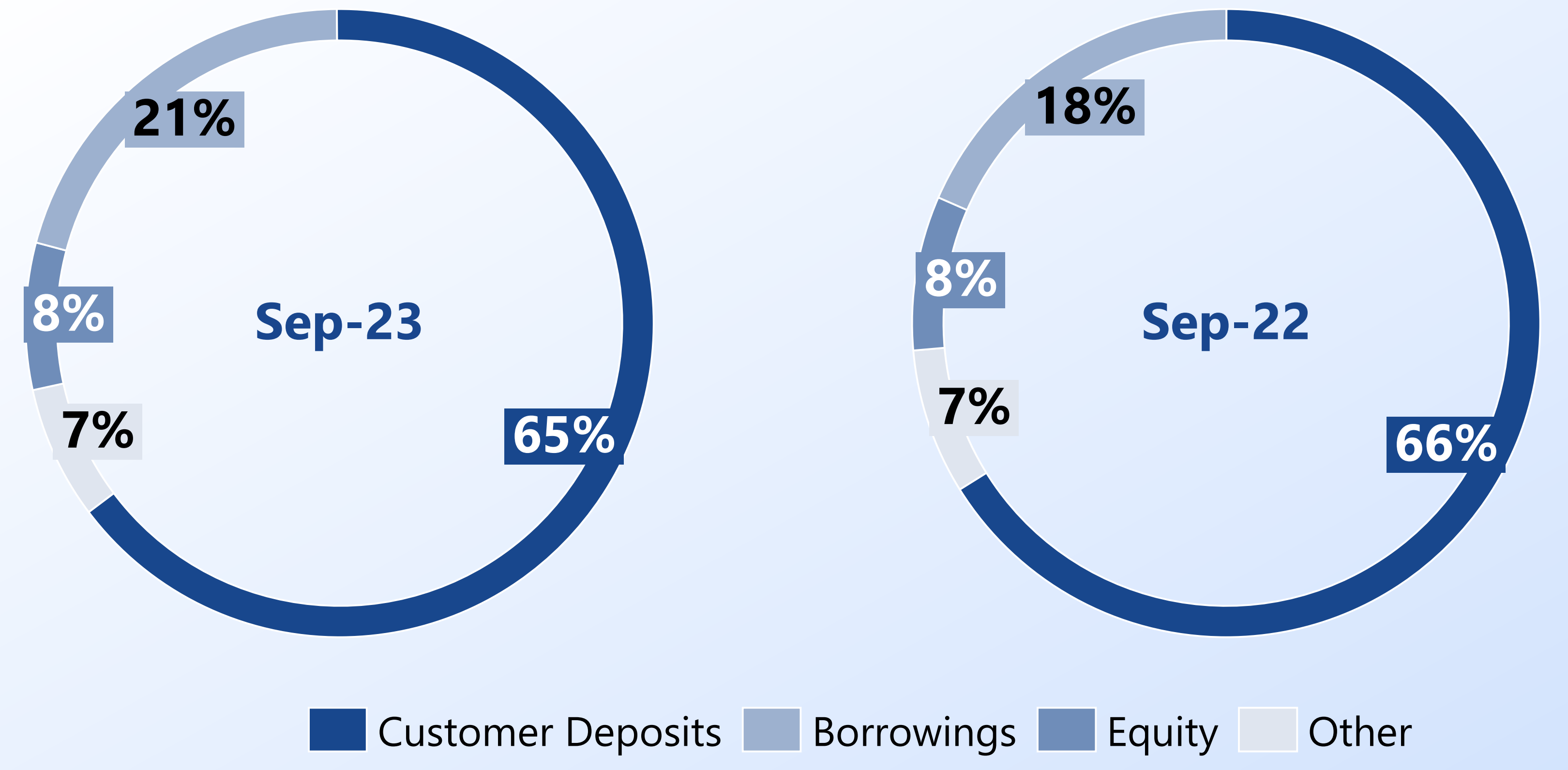
Liabilities and Equity (TL mn)	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Share	ΔYtD	ΔYoY
Customer Deposits	**397,722**	**416,969**	**468,227**	**570,021**	**644,424**	**65%**	**55%**	**62%**
TL	135,909	166,057	234,142	270,729	322,522	32%	94%	137%
FX (USD mn)	14,138	13,419	12,222	11,590	11,758	32%	-12%	-17%
Demand Deposits	***143,658***	***149,818***	***154,786***	***194,345***	***201,401***	***31%***	***34%***	***40%***
TL	*23,365*	*27,298*	*32,230*	*36,796*	*40,882*	*13%*	*50%*	*75%*
FX (USD mn)	*6,496*	*6,552*	*6,399*	*6,101*	*5,863*	*50%*	*-11%*	*-9.7%*
Time Deposits	***254,064***	***267,151***	***313,441***	***375,676***	***443,023***	***69%***	***66%***	***74%***
TL	*112,545*	*138,760*	*201,912*	*233,933*	*281,640*	*87%*	*103%*	*150%*
FX (USD mn)	*7,642*	*6,866*	*5,823*	*5,489*	*5,895*	*50%*	*-14%*	*-23%*
Borrowings	**110,435**	**109,862**	**116,762**	**184,050**	**205,977**	**21%**	**87%**	**87%**
Securities Issued	*7,904*	*8,799*	*10,463*	*26,898*	*29,325*	*3.0%*	*233%*	*271%*
Funds Borrowed	*52,584*	*50,582*	*66,482*	*92,658*	*99,401*	*10%*	*97%*	*89%*
Repo	*12,778*	*13,482*	*17,419*	*35,602*	*48,481*	*4.9%*	*260%*	*279%*
Sub Debt	*14,240*	*14,561*	*14,963*	*20,190*	*21,302*	*2.1%*	*46%*	*50%*
Bank Deposits	*22,930*	*22,438*	*7,435*	*8,703*	*7,468*	*0.8%*	*-67%*	*-67%*
Other	**42,462**	**43,308**	**49,433**	**59,295**	**68,100**	**6.9%**	**57%**	**60%**
Equity	**47,494**	**54,863**	**59,101**	**64,358**	**75,062**	**7.6%**	**37%**	**58%**
Total Liabilities and Equity	**598,113**	**625,001**	**693,522**	**877,724**	**993,563**	**100%**	**59%**	**66%**

[1] Includes leasing and factoring receivables, FX indexed loans are included in FX loans

Share in Total Assets (%)



Share in Total Liabilities and Equity (%)



Consolidated BRSA income statement

Income Statements (All figures are in TL mn)	Q3-22	Q4-22	Q1-23	Q2-23	Q3-23	ΔQoQ	ΔYoY	9M-22	9M-23	ΔYoY
Net Interest Income (incl. Swap Cost)	7,809	11,607	7,302	9,109	12,653	**39%**	**62%**	18,251	29,063	**59%**
Net Interest Income	8,327	11,736	7,007	8,815	12,704	**44%**	**53%**	19,915	28,526	**43%**
Swap Cost	*-518*	*-129*	*295*	*294*	*-52*	**n.a.**	**n.a.**	*-1,664*	*538*	**n.a.**
Non-funded Income (excl. Swap Cost)	4,740	3,437	6,647	4,862	8,879	**83%**	**87%**	12,955	20,387	**57%**
Non-funded Income	4,222	3,307	6,942	5,156	8,827	**71%**	**109%**	11,290	20,925	**85%**
Net Fees and Commissions	*1,837*	*2,081*	*2,280*	*2,770*	*4,186*	**51%**	**128%**	*4,539*	*9,236*	**103%**
Trading and FX Gains/Losses (excl. Swap Cost)	*2,519*	*487*	*2,350*	*1,035*	*3,169*	**206%**	**26%**	*7,044*	*6,553*	**-7%**
Other Income	*384*	*869*	*2,017*	*1,057*	*1,524*	**44%**	**297%**	*1,373*	*4,598*	**235%**
Total Operating Income	**12,549**	**15,044**	**13,949**	**13,970**	**21,532**	**54%**	**72%**	**31,206**	**49,450**	**58%**
Operating Expenses	-2,762	-3,730	-4,987	-4,617	-6,133	**33%**	**122%**	-7,400	-15,738	**113%**
HR Expenses	*-1,385*	*-1,630*	*-2,213*	*-2,205*	*-2,883*	**31%**	**108%**	*-3,354*	*-7,301*	**118%**
Non-HR Expenses	*-1,377*	*-2,100*	*-2,774*	*-2,412*	*-3,250*	**35%**	**136%**	*-4,046*	*-8,437*	**109%**
Pre-provision operating profit	**9,787**	**11,313**	**8,962**	**9,353**	**15,398**	**65%**	**57%**	**23,806**	**33,713**	**42%**
Net expected credit loss	-2,725	-3,899	2,167	857	-463	**n.a.**	**-83%**	-3,077	2,561	**n.a.**
Stage 1	*-730*	*-658*	*-1,229*	*52*	*-585*	**n.a.**	**-20%**	*-594*	*-1,762*	**197%**
Stage 2	*-1,448*	*973*	*1,002*	*1,476*	*683*	**-54%**	**n.a.**	*-437*	*3,161*	**n.a.**
Stage 3	*-546*	*-4,214*	*2,394*	*-671*	*-561*	**-16%**	**3%**	*-2,046*	*1,162*	**n.a.**
Other Provisions	-273	-2,725	-2,064	-1,095	-1,350	**n.a.**	**n.a.**	-1,722	-4,509	**162%**
Net Operating Profit	**6,789**	**4,689**	**9,065**	**9,114**	**13,585**	**49%**	**100%**	**19,006**	**31,765**	**67%**
Tax	-1,709	-1,652	-2,213	-2,436	-4,848	**99%**	**184%**	-4,717	-9,498	**101%**
Net Profit	**5,080**	**3,037**	**6,852**	**6,678**	**8,737**	**31%**	**72%**	**14,289**	**22,267**	**56%**

Consolidated BRSA key financial ratios

Asset Quality	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	ΔQoQ	ΔYtD	ΔYoY
NPL Ratio	4.2%	4.7%	3.9%	3.4%	3.4%	+0.1 pp	-1.3 pp	-0.7 pp
NPL Coverage	71.4%	78.9%	78.9%	78.6%	76.2%	-2.5 pp	-2.7 pp	+4.8 pp
Total NPL Coverage[1]	204.7%	193.8%	209.8%	222.6%	210.9%	-12 pp	+17 pp	+6.2 pp
Stage 2 Coverage	31.2%	31.8%	23.1%	30.1%	28.6%	-1.5 pp	-3.2 pp	-2.6 pp
Total Coverage[2]	8.6%	9.2%	8.2%	7.5%	7.3%	-0.2 pp	-1.9 pp	-1.3 pp
Cost of Risk[3]	1.4%	2.2%	-2.3%	-1.4%	-0.8%	+0.7 pp	-3.0 pp	-2.1 pp
Profitability - YtD	**Q3-22**	**Q4-22**	**Q1-23**	**Q2-23**	**Q3-23**	**ΔQoQ**	**ΔYtD**	**ΔYoY**
NIM[4] - Quarterly	6.0%	8.1%	4.8%	5.1%	5.9%	+0.8 pp	-2.3 pp	-0.2 pp
NIM[4]	5.4%	6.3%	4.8%	4.9%	5.3%	+0.4 pp	-1.0 pp	-0.1 pp
NIM	5.9%	6.6%	4.6%	4.7%	5.2%	+0.5 pp	-1.5 pp	-0.7 pp
Cost / Income[5]	23.7%	24.1%	33.2%	33.1%	31.1%	-2.0 pp	+7.1 pp	+7.4 pp
RoAA	3.9%	3.4%	4.2%	3.7%	3.7%	+0.0 pp	+0.4 pp	-0.2 pp
RoAE	51.1%	42.4%	48.8%	45.9%	47.0%	+1.1 pp	+4.6 pp	-4.1 pp
Capital	**Sep-22**	**Dec-22**	**Mar-23**	**Jun-23**	**Sep-23**	**ΔQoQ**	**ΔYtD**	**ΔYoY**
CET 1 Ratio	12.27%	13.03%	11.32%	11.17%	11.95%	+0.8 pp	-1.1 pp	-0.3 pp
CAR	16.89%	17.57%	15.28%	15.78%	16.54%	+0.8 pp	-1.0 pp	-0.4 pp
Funding and Liquidity	**Sep-22**	**Dec-22**	**Mar-23**	**Jun-23**	**Sep-23**	**ΔQoQ**	**ΔYtD**	**ΔYoY**
Loans/ Customer Deposits	82.3%	82.2%	80.0%	81.7%	76.6%	-5.0 pp	-5.6 pp	-5.6 pp
TL Loans/ TL Customer Deposits	123.9%	115.8%	92.9%	89.8%	80.6%	-9.2 pp	-35 pp	-43 pp
FX Loans/ FX Customer Deposits	60.6%	59.9%	67.1%	74.3%	72.7%	-1.6 pp	+13 pp	+12 pp
Cust. Deposits / Total Funding	78.3%	79.1%	80.0%	75.6%	75.8%	+0.2 pp	-3.4 pp	-2.5 pp

[1] Provisions for expected credit loss including non-cash loan provisions / NPL
[2] Provisions for expected credit loss including non-cash loan provisions / Total loans including leasing and factoring receivables
[3] Net Expected Credit Loss / Avg. Total Loans
[4] Swap adjusted
[5] Q1, Q2 & Q3 2023 ratios are adjusted; excludes earthquake support

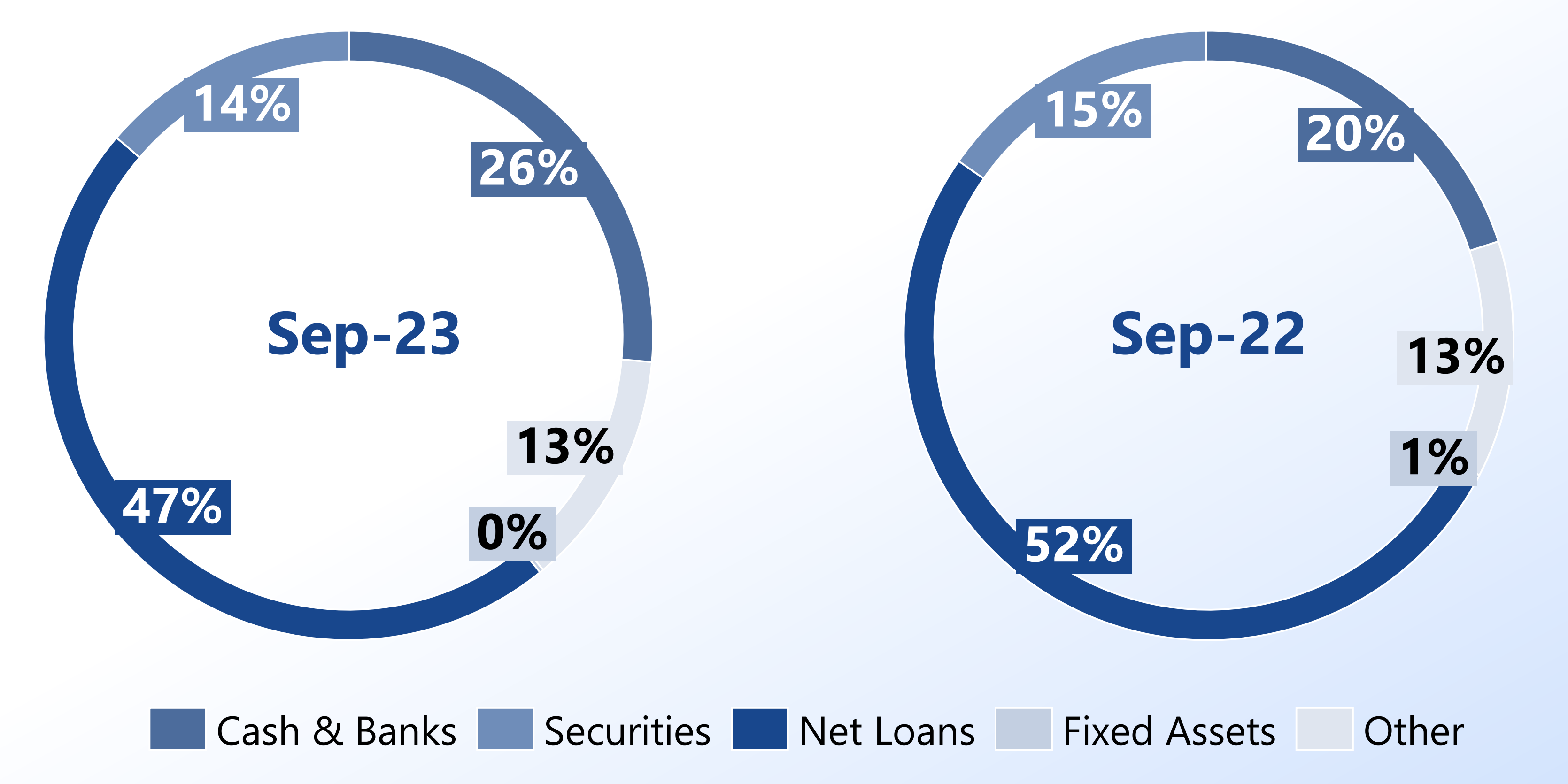
Standalone BRSA balance sheet

Assets (TL mn)	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Share	ΔYtD	ΔYoY
Cash & Banks	**101,248**	**94,602**	**117,912**	**152,797**	**224,509**	**26%**	**137%**	**122%**
Securities	**76,304**	**90,035**	**98,489**	**106,579**	**117,734**	**14%**	**31%**	**54%**
TL	44,040	52,780	60,250	54,033	69,177	8.1%	31%	57%
FX (USD mn)	1,742	1,992	1,997	2,035	1,774	5.7%	-11%	1.8%
Net Loans[1]	**259,426**	**273,839**	**305,828**	**371,811**	**401,377**	**47%**	**47%**	**55%**
TL	166,149	186,384	210,497	230,525	246,897	29%	32%	49%
FX (USD mn)	5,037	4,677	4,977	5,471	5,643	18%	20.6%	12.0%
Gross Loans[1]	***282,835***	***301,068***	***331,674***	***400,759***	***431,848***	***51%***	***43%***	***53%***
TL	*183,774*	*202,503*	*226,060*	*246,702*	*264,629*	*31%*	*31%*	*44%*
FX (USD mn)	*5,349*	*5,271*	*5,514*	*5,966*	*6,108*	*20%*	*15.9%*	*14.2%*
Loan Loss Provision	***23,409***	***27,229***	***25,846***	***28,948***	***30,471***	***3.6%***	***11.9%***	***30%***
Fixed Assets	**1,179**	**1,469**	**1,652**	**1,711**	**1,761**	**0.2%**	**20%**	**49%**
Other	**64,819**	**66,350**	**70,484**	**113,286**	**107,208**	**12.6%**	**62%**	**65%**
Total Assets	**502,976**	**526,295**	**594,365**	**746,184**	**852,589**	**100%**	**62%**	**70%**

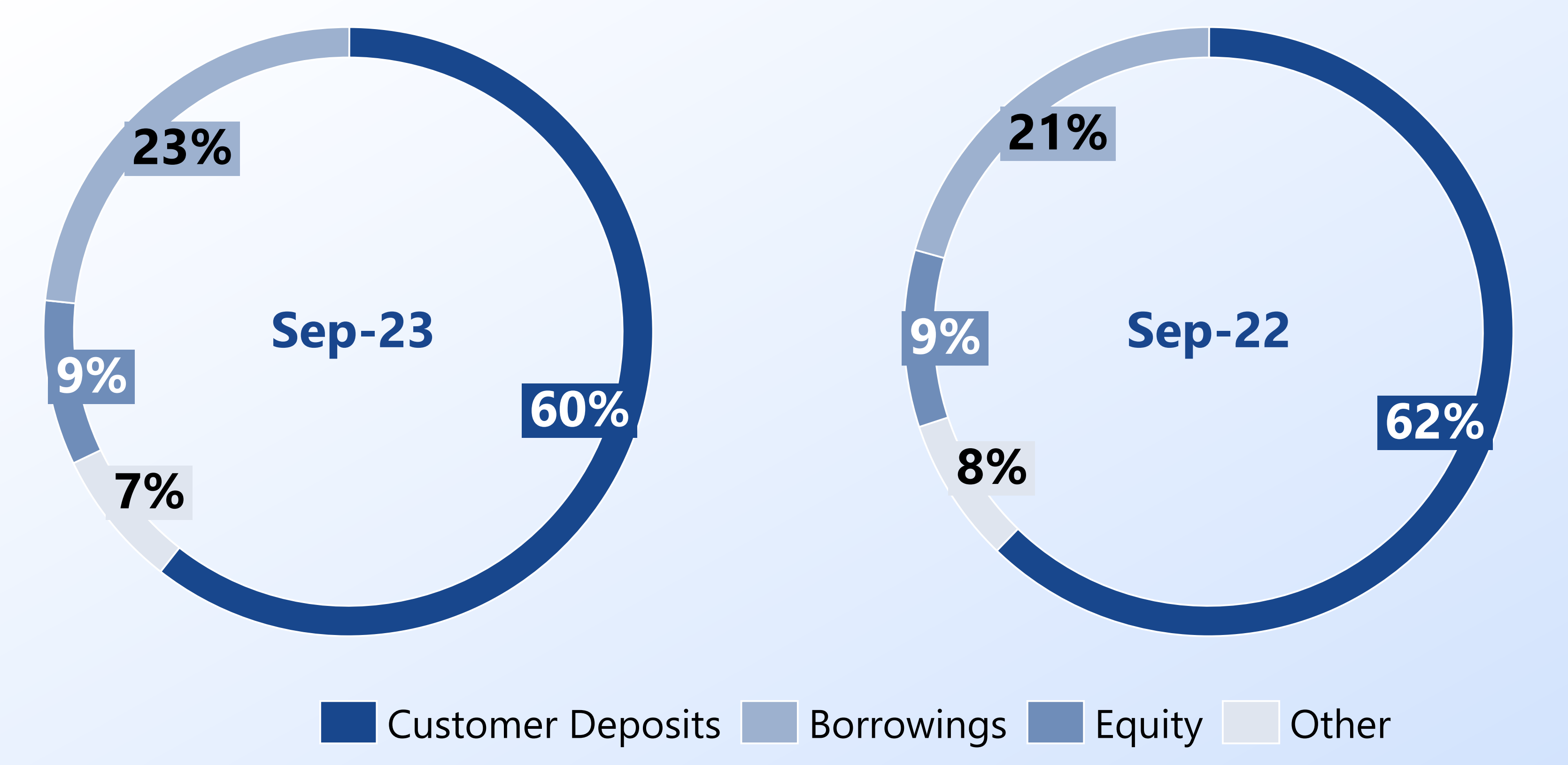
Liabilities and Equity (TL mn)	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Share	ΔYtD	ΔYoY
Customer Deposits	**312,816**	**331,937**	**380,845**	**452,207**	**515,801**	**60%**	**55%**	**65%**
TL	135,999	166,227	233,566	270,763	322,650	38%	94%	137%
FX (USD mn)	9,548	8,862	7,689	7,026	7,055	23%	-20%	-26%
Demand Deposits	***99,901***	***108,209***	***119,839***	***150,879***	***164,524***	***32%***	***52%***	***65%***
TL	*23,366*	*27,318*	*32,312*	*36,832*	*40,960*	*13%*	*50%*	*75%*
FX (USD mn)	*4,133*	*4,326*	*4,570*	*4,416*	*4,513*	*64%*	*4%*	*9.2%*
Time Deposits	***212,915***	***223,727***	***261,006***	***301,328***	***351,277***	***68%***	***57%***	***65%***
TL	*112,633*	*138,909*	*201,254*	*233,931*	*281,691*	*87%*	*103%*	*150%*
FX (USD mn)	*5,415*	*4,536*	*3,120*	*2,610*	*2,542*	*36%*	*-44%*	*-53%*
Borrowings	**104,129**	**98,961**	**108,185**	**174,435**	**199,629**	**23%**	**102%**	**92%**
Securities Issued	*2,173*	*2,241*	*5,063*	*6,448*	*7,351*	*0.9%*	*228%*	*238%*
Funds Borrowed	*51,805*	*47,977*	*63,090*	*105,321*	*117,143*	*14%*	*144%*	*126%*
Repo	*11,947*	*12,517*	*15,808*	*34,401*	*45,173*	*5.3%*	*261%*	*278%*
Sub Debt	*14,240*	*14,561*	*14,963*	*20,190*	*21,302*	*2.5%*	*46%*	*50%*
Bank Deposits	*23,963*	*21,664*	*9,262*	*8,076*	*8,660*	*1.0%*	*-60%*	*-64%*
Other	**38,790**	**40,887**	**46,616**	**55,611**	**62,555**	**7.3%**	**53%**	**61%**
Equity	**47,242**	**54,511**	**58,719**	**63,931**	**74,604**	**8.8%**	**37%**	**58%**
Total Liabilities and Equity	**502,976**	**526,295**	**594,365**	**746,184**	**852,589**	**100%**	**62%**	**70%**

[1] FX indexed loans are included in FX loans

Share in Total Assets (%)



Share in Total Liabilities and Equity (%)



Standalone BRSA income statement

Income Statements (TL mn)	Q3-22	Q4-22	Q1-23	Q2-23	Q3-23	ΔQoQ	ΔYoY	9M-22	9M-23	ΔYoY
Net Interest Income (incl. Swap Cost)	6,988	10,403	5,906	7,242	10,396	**44%**	**49%**	16,030	23,543	**47%**
Net Interest Income	7,566	10,618	5,641	6,991	10,473	**50%**	**38%**	17,879	23,104	**29%**
Swap Cost	*-578*	*-215*	*265*	*251*	*-77*	**n.a.**	**-87%**	*-1,849*	*439*	**n.a.**
Non-funded Income (excl. Swap Cost)	3,902	2,321	5,830	3,605	7,092	**97%**	**82%**	10,839	16,527	**52%**
Non-funded Income	3,324	2,106	6,095	3,856	7,014	**82%**	**111%**	8,990	16,966	**89%**
Net Fees and Commissions	*1,644*	*1,736*	*2,016*	*2,489*	*3,605*	**45%**	**119%**	*4,122*	*8,109*	**97%**
Trading and FX Gains/Losses (excl. Swap Cost)	*2,116*	*333*	*2,276*	*490*	*2,533*	**417%**	**20%**	*5,977*	*5,300*	**-11%**
Other Income	*142*	*253*	*1,538*	*626*	*953*	**52%**	**570%**	*740*	*3,118*	**321%**
Total Operating Income	**10,890**	**12,724**	**11,736**	**10,847**	**17,487**	**61%**	**61%**	**26,869**	**40,070**	**49%**
Operating Expenses	-2,375	-3,376	-4,427	-4,138	-5,506	**33%**	**132%**	-6,347	-14,071	**122%**
HR Expenses	*-1,164*	*-1,383*	*-1,900*	*-1,889*	*-2,478*	**31%**	**113%**	*-2,783*	*-6,267*	**125%**
Non-HR Expenses	*-1,211*	*-1,992*	*-2,527*	*-2,249*	*-3,028*	**35%**	**150%**	*-3,564*	*-7,804*	**119%**
Pre-provision operating profit	**8,515**	**9,348**	**7,309**	**6,709**	**11,982**	**79%**	**41%**	**20,523**	**25,999**	**27%**
Net expected credit loss	-2,493	-3,463	2,042	23	-775	**n.a.**	**-69%**	-3,258	1,290	**n.a.**
Stage 1	*-528*	*-236*	*-1,318*	*-82*	*-703*	**755%**	**33%**	*-655*	*-2,103*	**221%**
Stage 2	*-1,389*	*1,043*	*1,056*	*219*	*568*	**159%**	**n.a.**	*-411*	*1,843*	**n.a.**
Stage 3	*-576*	*-4,270*	*2,304*	*-114*	*-640*	**460%**	**11%**	*-2,192*	*1,549*	**n.a.**
Other Provisions	-290	-2,719	-2,059	-1,107	-1,346	**22%**	**n.m**	-1,720	-4,512	**162%**
Net Operating Profit	**5,732**	**3,166**	**7,291**	**5,624**	**9,861**	**75%**	**72%**	**15,545**	**22,776**	**47%**
Tax	-1,491	-1,501	-1,844	-1,680	-3,832	**128%**	**157%**	-3,926	-7,356	**87%**
Net Profit	**5,045**	**2,940**	**6,826**	**6,627**	**8,718**	**32%**	**73%**	**14,233**	**22,170**	**56%**

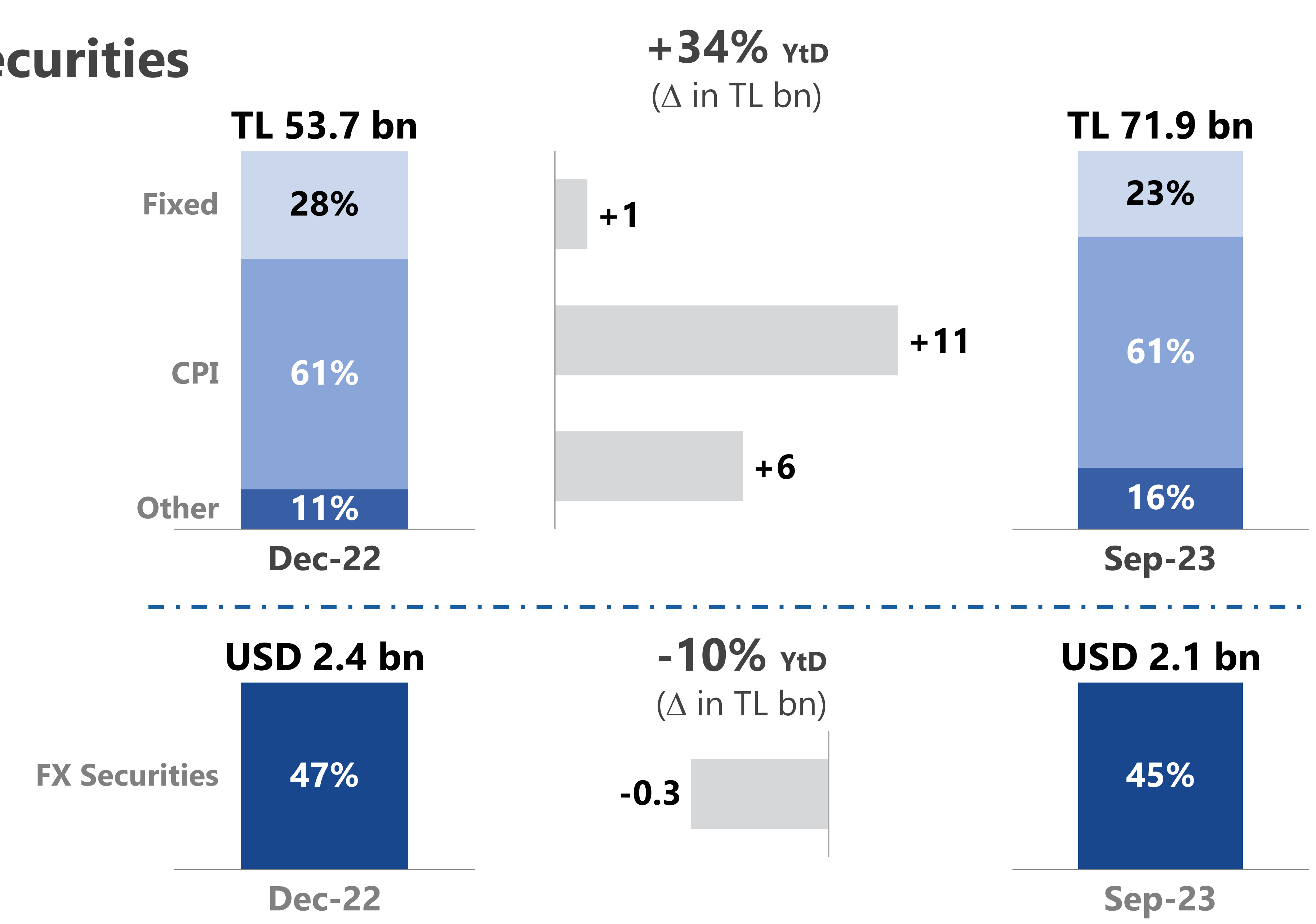
Standalone BRSA key financial ratios

Asset Quality	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	ΔQoQ	ΔYtD	ΔYoY
NPL Ratio	4.8%	5.5%	4.3%	3.7%	4.0%	+0.3 pp	-1.6 pp	-0.8 pp
NPL Coverage	71.3%	79.9%	79.1%	78.8%	75.1%	-3.7 pp	-4.8 pp	+3.8 pp
Total NPL Coverage[1]	192.0%	181.3%	201.1%	219.6%	199.8%	-20 pp	+19 pp	+7.8 pp
Stage 2 Coverage	30.1%	29.6%	26.3%	28.5%	27.7%	-0.8 pp	-2.0 pp	-2.4 pp
Total Coverage[2]	9.2%	10.0%	8.7%	8.2%	8.0%	-0.3 pp	-2.1 pp	-1.3 pp
Cost of Risk[3]	1.9%	2.7%	-2.6%	-1.2%	-0.5%	+0.7 pp	-3.2 pp	-2.3 pp
Profitability - YtD	**Q3-22**	**Q4-22**	**Q1-23**	**Q2-23**	**Q3-23**	**ΔQoQ**	**ΔYtD**	**ΔYoY**
NIM[4] - Quarterly	7.0%	9.3%	4.9%	5.1%	6.1%	+1.0 pp	-3.3 pp	-1.0 pp
NIM[4]	6.4%	7.4%	4.9%	5.0%	5.4%	+0.4 pp	-2.0 pp	-1.0 pp
NIM	7.1%	8.0%	4.7%	4.8%	5.3%	+0.5 pp	-2.7 pp	-1.8 pp
Cost / Income[5]	23.6%	24.6%	34.7%	36.4%	34.2%	-2.1 pp	+9.7 pp	+11 pp
RoAA	4.8%	4.1%	4.9%	4.4%	4.4%	+0.0 pp	+0.3 pp	-0.5 pp
RoAE	51.2%	42.3%	48.9%	45.9%	47.1%	+1.2 pp	+4.8 pp	-4.1 pp
Capital	**Sep-22**	**Dec-22**	**Mar-23**	**Jun-23**	**Sep-23**	**ΔQoQ**	**ΔYtD**	**ΔYoY**
CET 1 Ratio	13.31%	14.12%	12.54%	12.09%	12.99%	+0.9 pp	-1.1 pp	-0.32 pp
CAR	18.21%	18.94%	16.80%	16.99%	17.81%	+0.8 pp	-1.1 pp	-0.40 pp
Funding and Liquidity	**Sep-22**	**Dec-22**	**Mar-23**	**Jun-23**	**Sep-23**	**ΔQoQ**	**ΔYtD**	**ΔYoY**
Loans/ Customer Deposits	82.9%	82.5%	80.3%	82.2%	77.8%	-4.4 pp	-4.7 pp	-5.1 pp
TL Loans/ TL Customer Deposits	122.2%	112.1%	90.1%	85.1%	76.5%	-8.6 pp	-36 pp	-46 pp
FX Loans/ FX Customer Deposits	52.8%	52.8%	64.7%	77.9%	80.0%	+2.1 pp	+27 pp	+27 pp
Cust. Deposits / Total Funding	75.0%	77.0%	77.9%	72.2%	72.1%	-0.1 pp	-4.9 pp	-2.9 pp

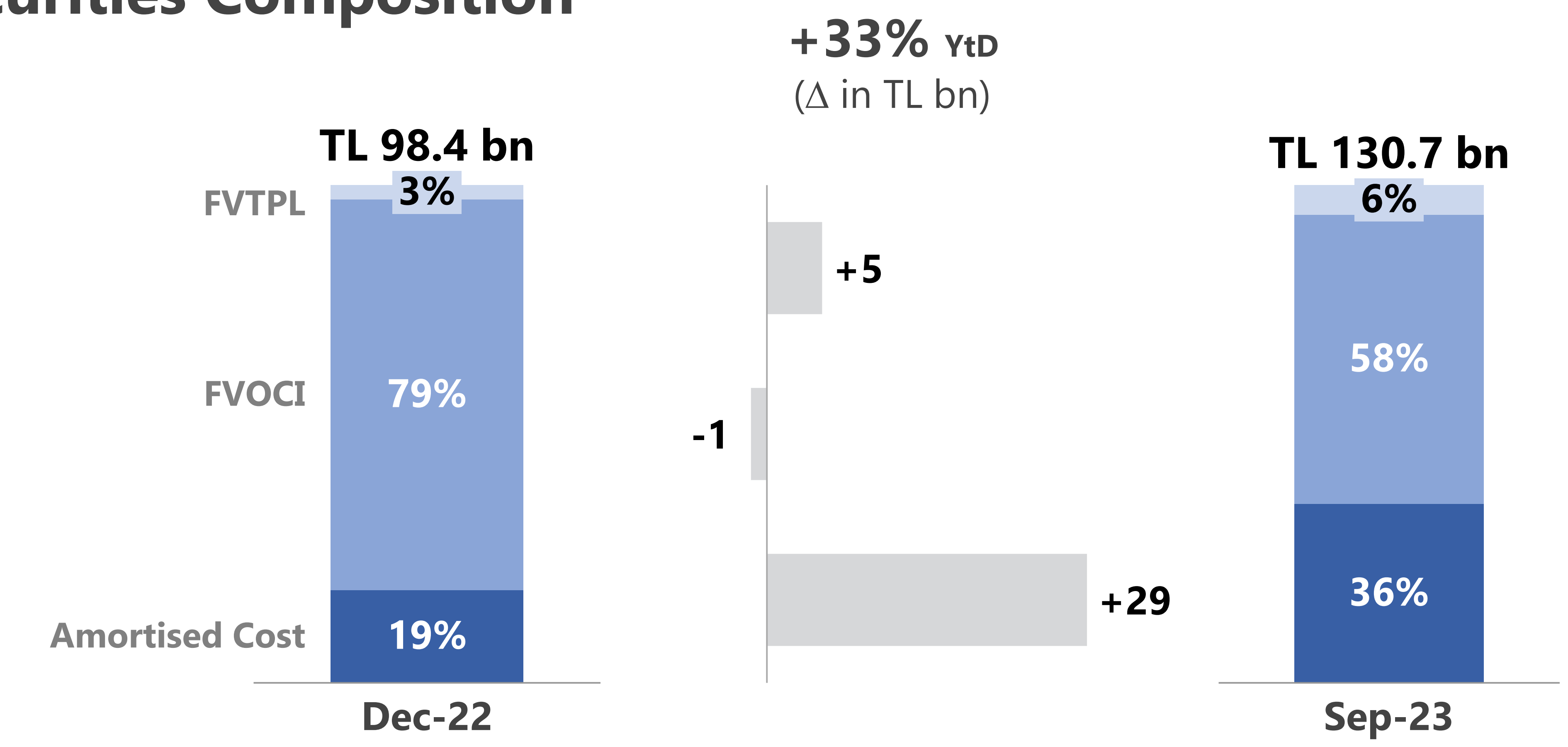
[1] Provisions for expected credit loss including non-cash loan provisions / NPL
[2] Provisions for expected credit loss including non-cash loan provisions / Total loans including leasing and factoring receivables
[3] Net Expected Credit Loss / Avg. Total Loans
[4] Swap adjusted
[5] Q1, Q2 & Q3 2023 ratios are adjusted; excludes earthquake support

Securities share in total assets 13.2%

TL Securities



Securities Composition



in TL bn	Sep-23	QoQ%	YoY%	YtD%	Quarterly trend (last 5 quarters)
Securities	**130.7**	+12	+55	+33	84.1, 98.4, 107.3, 117.1, 130.7
TL Securities	**71.9**	+32	+61	+34	44.6, 53.7, 61.7, 54.4, 71.9
Fixed	**16.3**	+43	+40	+7	11.7, 15.3, 16.1, 11.4, 16.3
CPI	**43.8**	+25	+57	+34	27.9, 32.8, 37.0, 35.1, 43.8
Other	**11.7**	+48	+132	+106	5.0, 5.7, 8.6, 7.9, 11.7

in USD bn	Sep-23	QoQ%	YoY%	YtD%	Quarterly trend (last 5 quarters)
FX Securities	**2.1**	-11	+1	-10	2.1, 2.4, 2.4, 2.4, 2.1

%	Sep-23	QoQ (bps)	YoY (bps)	YtD (bps)	Quarterly trend (last 5 quarters)
Securities to Total Assets	**13.2%**	-18	-91	-259	14.1%, 15.7%, 15.5%, 13.3%, 13.2%

DenizBank Sustainability Vision

2023 ACCOMPLISHMENTS

- **Calculated and Verified** DenizBank's «**GHG Emissions**»
- Reported to «**CDP**» on «**Climate Change**» and «**Water Security**»
- Conducted «**Gap, Stakeholder and Materiality Analyses**»
- Provided «**Awareness**» and «**Leadership**» Trainings
- Emirates NBD invests in **ERGUVAN** through Deniz Ventures **«Carbon Footprint» «Financed emissions» «Carbon trading»** platform

2023 YE TARGETS

- Establishing DenizBank's «**Sustainable Finance Framework**»
- Publishing our «**Sustainability Report**» in compliance with «**GRI Standards**»
- Assigning «**Climate-Related KPI's**» to Executive Vice Presidents
- Implementing «**Zero Waste System**» **to HQ and All Branches**

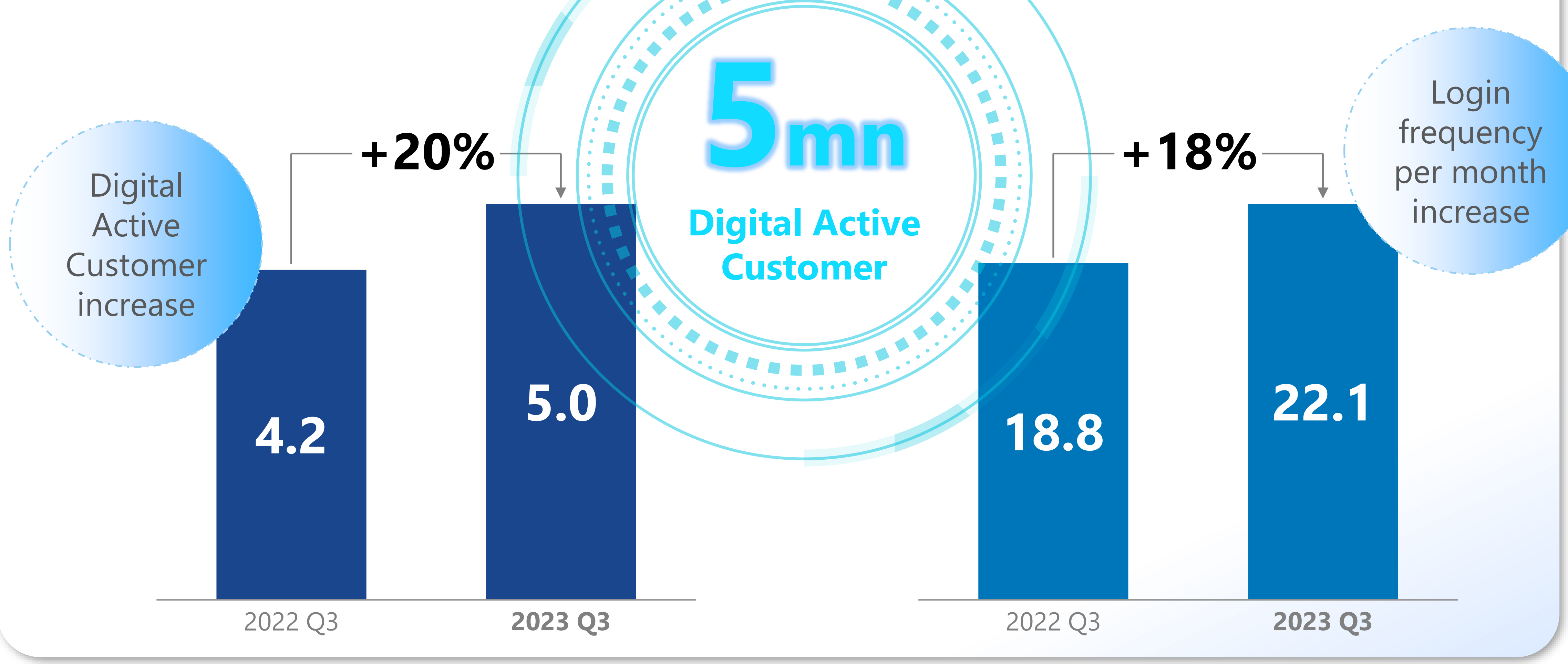
2024-2026 TARGETS

- Publishing our «**Integrated Report**» in compliance with «**TCFD Standards**»
- Developing **Roadmap** to Set our «**Decarbonization Strategy**»
- Integrating «**Climate Risks and Opportunities**» to DenizBank's Business Processes
- DBAG's Compliance with **EU's CSRD** by 2025 which will effect the whole the **Group in 2028**
- Assessing **all loans** from an **E&S** perspective **except retail**

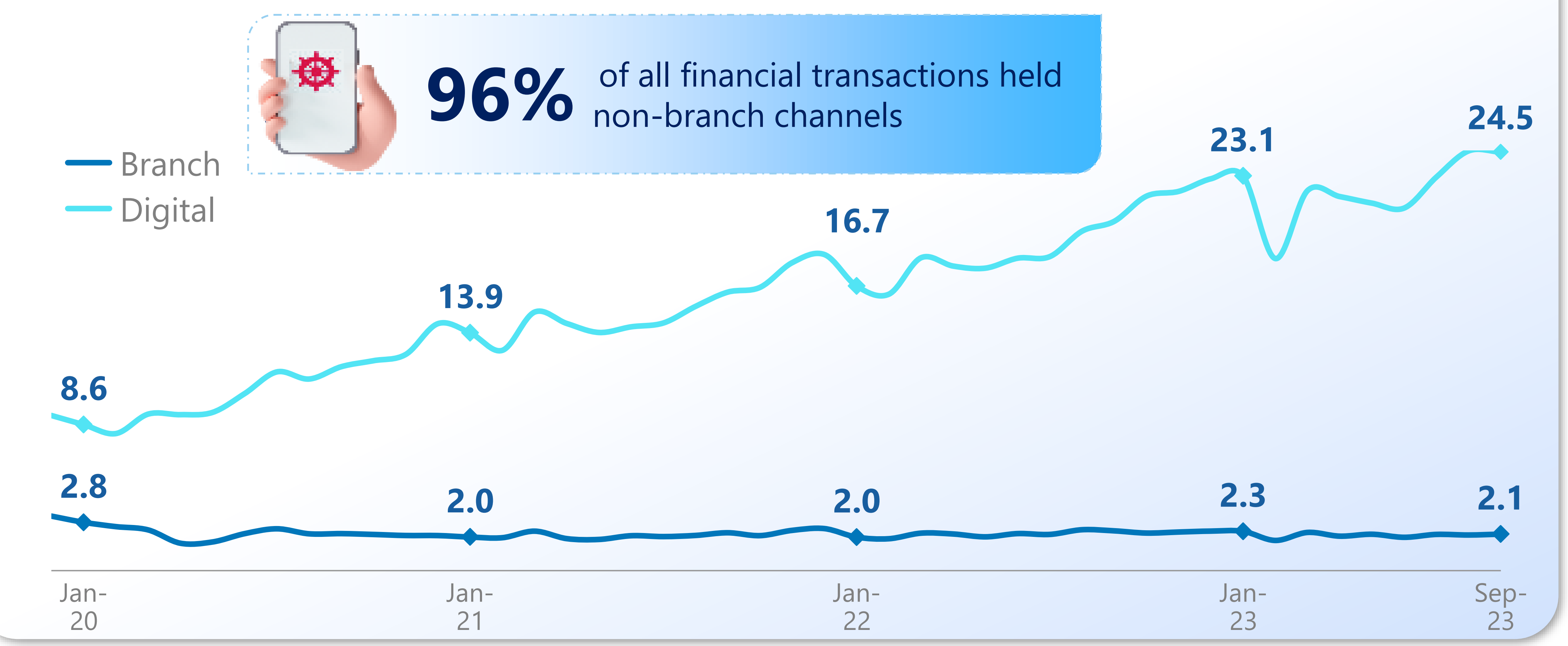
The journey to create efficiency by migrating services and everyday banking to digital now turned into sales driven digital experiences

Digital Active Customer

Digital Active customer number and login frequency per customer have increased



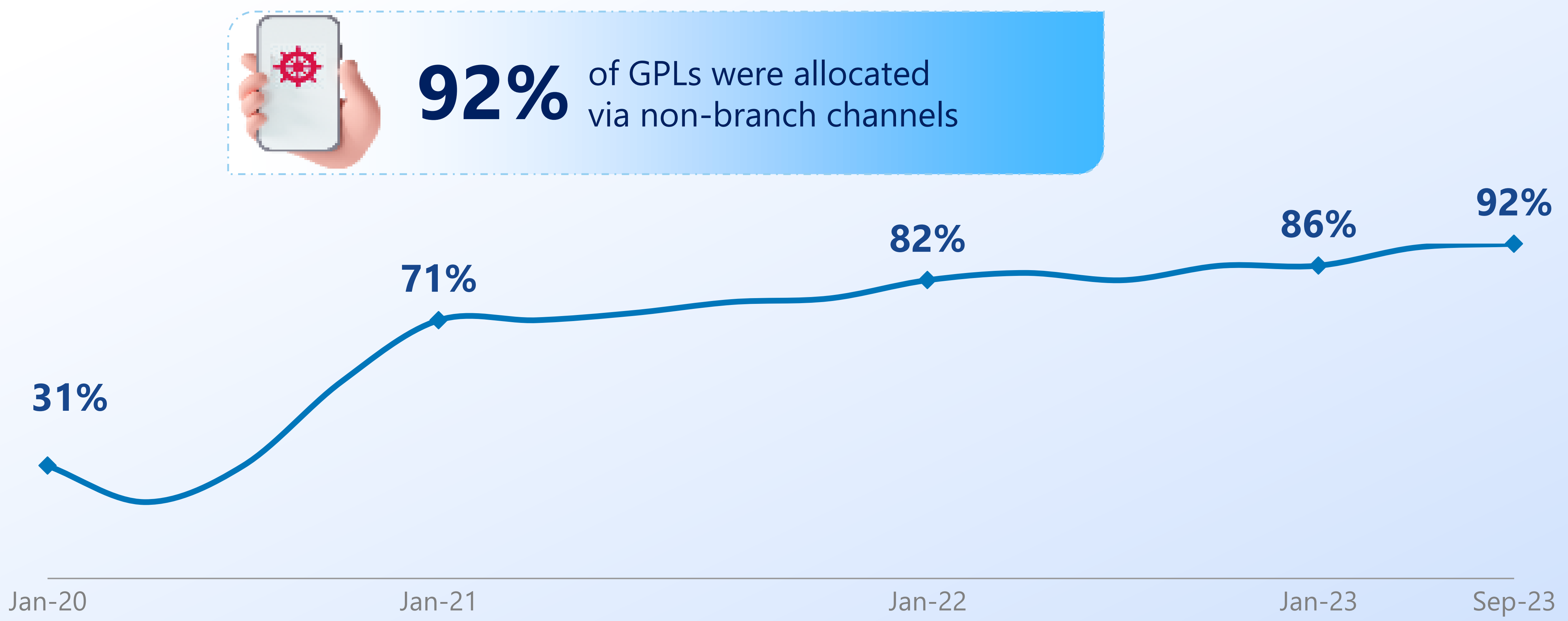
Monthly Financial Transactions (mn #)



Digital Sales

2022 Q3	Digital % Among Total Sales	2022 Q3
67%	GPL	73%
80%	Retail Credit Cards Loan	85%

GPLs[1] via non-branch channels



[1] GPLs and card loans are included

Ratings

FitchRatings

Fitch Ratings (22 Sep 2023)	Ratings	Outlook
Long-Term Issuer Default	B-	Stable
Short-Term Issuer Default	B	-
Long-Term LC Issuer Default	B	Stable
Short-Term LC Issuer Default	B	-
Viability Rating	b-	-
Shareholder Support	b-	-
National Long-Term Credit	AA(tur)	Stable

Moody's

Moody's Ratings (16 Aug 2022)	Ratings	Outlook
Long-Term FC Bank Deposits	B3	Stable
Short-Term FC Bank Deposits	NP	-
Long-Term LC Bank Deposits	B1	Stable
Short-Term LC Bank Deposits	NP	-
Baseline Credit Assessment	caa1	-
Adjusted Baseline Credit Assessment	b1	-
Long-Term Counterparty Risk Assessment	B1	-

"CREATE OPPORTUNITIES TO PROSPER"

Get in touch.

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İlerisi Deniz ›

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