

DenizBank starts producing the energy it consumes with self-consumption solar power projects

DenizBank breaks new ground in the Turkish banking sector by implementing its first self-consumption SPP project, which is about producing the energy you consume, in Erzurum Demirciköy, in line with its sustainability and renewable energy goals.

There are three more new projects, for which installation works have been started in Demirci-Manisa, Ulubey-Uşak and Karapınar-Konya, to be completed within six months. Once they are completed, the Bank will be covering its annual energy consumption of 26.47 MWp in total through its own production.

The energy to be produced with this environmentally friendly initiative that will cover four provinces is equivalent to the total electricity consumption of all locations of the DenizBank, including its Head Office building Deniz Tower, regional directorates within Türkiye, branches in 81 provinces and the Data Center.

DenizBank CEO Hakan Ateş reflected his opinions on the subject with the following words: "We are proud to be the first bank in Türkiye to implement the **self-consumption SPP** project with the concept of 'producing the energy you consume'. It is our responsibility to both today's generation and future generations to deliver energy efficiency and create a savings-oriented ecosystem increasing our support for the environment. Based on this philosophy, we commissioned four solar power plant projects with a total capacity of 26.47 MWp. With the renewable energy to be generated by these SPPs, we will be reducing our corporate carbon footprint, which will bring us closer to our Bank's environmental sustainability targets, and at the same time, we will contribute to reducing costs and reducing foreign dependency in line with our country's energy policies.

As DenizBank, we have already implemented programs that include green economy projects and support for women entrepreneurs with limited access to finance in line with our support to for the agricultural sector and clean water. Our investments today in renewable energy, which is one of the cornerstones of our sustainability strategy, also demonstrate our commitment to this responsibility. As DenizBank, we will continue to realize transactions and projects that eliminate dependency on widely used fossil fuels, reduce carbon footprint by preventing harmful carbon dioxide gas emissions, and represent the best examples of environmental awareness."

