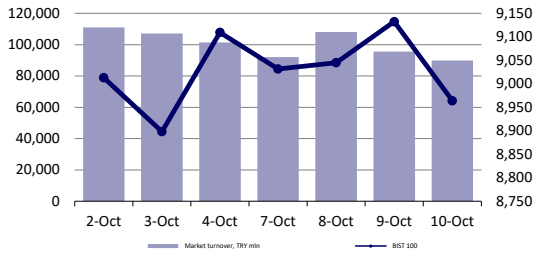


Turkish equity market performance



Indexes, money markets and commodities

	Close	Previous	1d	1m	YTD
BIST 100	8,964	9,132	-1.8%	-6.9%	20.0%
Market turnover, TRY mln	89,868	95,535	-5.9%	-20.7%	-3.0%
Turkey 2032 (13.10.2032)	26.34%	26.74%	-40 bps	50 bps	389 bps
Turkey 2032	5.70%	5.67%	2 bps	-14 bps	-91 bps
CBRT blend. cost of funding	50.00%	50.00%	0 bps	0 bps	750 bps
USD/TRY	34.19	34.23	-0.1%	0.4%	15.8%
EUR/TRY	37.48	37.48	0.0%	-0.2%	15.2%
Basket (50/50)	35.83	35.86	-0.1%	0.1%	15.5%
DOW	42,454	42,512	-0.1%	4.2%	12.6%
S&P500	5,780	5,792	-0.2%	5.2%	21.2%
FTSE	8,238	8,244	-0.1%	0.4%	6.5%
MSCI EM	1,157	1,148	0.8%	8.9%	13.0%
MSCI EE	44.54	44.85	-0.7%	-0.9%	-0.6%
Shanghai SE Comp	3,302	3,259	1.3%	20.3%	11.0%
Nikkei	39,381	39,278	0.3%	8.9%	17.7%
Oil (Brent)	79.16	79.40	-0.3%	5.5%	5.5%
Gold	2,630	2,608	0.8%	4.5%	27.5%

Best/worst performers

	Ticker	Last price	1d	Volume, TRY '000
Major gainers				
Tekfen Holding	TKFEN	57.85	10.0%	671,238
Europower Enerji Ve Otomasyon Teknolojileri	EUPWR	28.44	3.3%	394,983
Girisim Elektrik Sanayi Taahhut Ve Ticaret	GESAN	40.32	3.0%	499,736
Şok Marketler Ticaret	SOKM	45.92	2.4%	341,486
Kardemir (D)	KRDMD	25.64	2.2%	1,184,698
Batı Çimento	BTCIM	161.60	1.4%	163,863
Major losers				
Mlp Sağlık Hizmetleri	MPARK	302.25	-5.9%	403,106
Enerjisa Enerji	ENJSA	54.30	-5.6%	269,698
T. Vakıflar Bankası	VAKBN	22.06	-5.3%	1,281,395
Vestel	VESTL	58.90	-4.5%	274,965
Bim Birleşik Mağazalar	BIMAS	464.25	-4.3%	2,045,106
Sabancı Holding	SAHOL	90.30	-4.0%	2,263,164

5-year country risk premium (CDS) (basis points)



Turkey morning call

Market comment:

We expect XU100 to mix opening this morning. XU100 closed the day at 8,964 level, down by %1,84.

Total trading volume was high level. We anticipate today's trading for BIST100 w/in the 8850 – 9050 range.

The first 5 stocks that stand out today to our Selected Indicators Scoring System, which you can see in detail on the following pages of our Daily Bulletin: **AEFES, AGHOL, EUPWR, GESAN** and **KRDMD**. We would like to emphasise that you should read the methodology and warning note (disclaimer) of our system on the relevant page.

Based on the closing of the last trading day, our Deniz Yatırım Model Portfolio, which is created with an equal distribution rate, has been analyzed on a daily basis % -2.07, BIST 100 index % -1.84 performance was realized at levels.

Today's stories:

Equities:

- **PGSUS:** September pax traffic results / positive
- **AKGRT:** Premium production in September / positive

PGSUS: September pax traffic results / positive

Monthly traffic results data was announced by Pegasus (PGSUS). Accordingly, the total number of passengers in the period of September 2024 was 3.33 million, while the number of domestic passengers was 1.17 million and the number of international passengers was 2.16 million. While the load factor was 88,1% the total Available-Seat-Kilometer reached 6,048 million km.

Total passengers: The total number of passengers, which was 3.07 million in September 2023, increased by 8% to 3.33 million in the same period of 2024.

Domestic passengers & international passengers: While the number of domestic passengers was 1.08 million in the period of September 2023, it increased by 9% to 1.17 million in the same period of 2024. The number of international passengers increased by 8% compared to 2023 and reached 2.16 million.

Available-Seat-Kilometer (mn km): While it was 5,515 million km in the period of September 2023, it increased by 10% to 6,048 million km in the same period of 2024.

Overview: Our 12-month target price for Pegasus is TRY340 and recommendation is BUY. The stock outperformed the index by 41% YTD. According to the 12-month trailing data, the stock trades with 5.6x P/E and 8.4x EV/EBITDA.

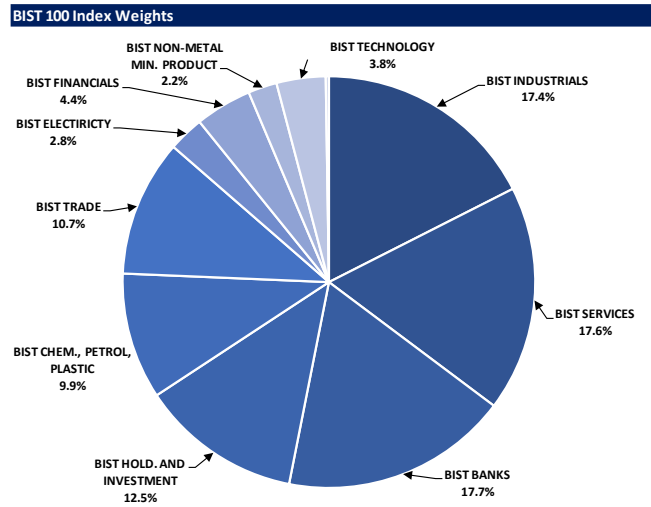
AKGRT: Premium production in September / positive

Aksigorta (AKGRT) announced its monthly premium production data. Accordingly, the Company's total gross premium production for the January-September period amounted to TL 25,019,807,000. September figure was realized as TL 3,131,219,000. While the month-on-month change was +41%, the year-on-year change was +38% and the year-on-year change in the January-September 2024 period was 40%.

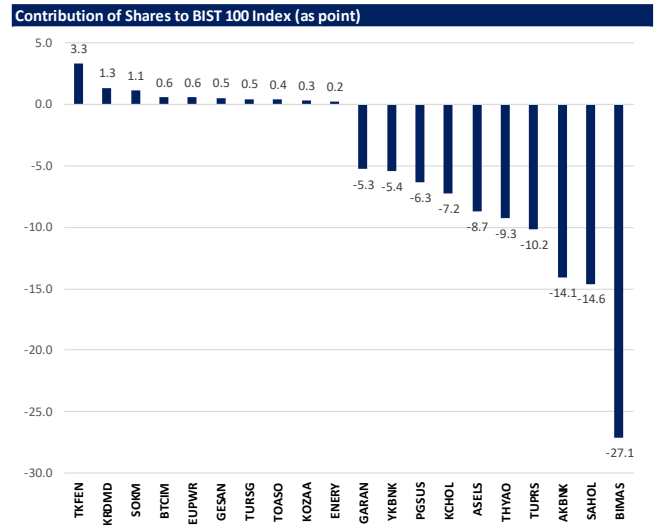
Analyzing the data announced by the Company on a branch basis; compared to the same period of the previous year, there was 38% growth in the health group, 47% decrease in fire and natural disasters and 48% decrease in motor insurance.

Monthly and annual changes were +41% and +38%, respectively. As the total annual change was realized at 40%, we evaluate the premium production figures as positive for AKGRT shares. Also, 3Q24 figures showed a 6% quarter-on-quarter decline, while the year-on-year increase was 11%.

BIST 100 index weights and point contributions



Source: Deniz Invest Strategy and Research Department calculations, Rasyonet



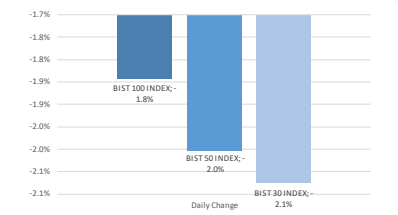
Source: Deniz Invest Strategy and Research Department calculations, Rasyonet

Performances of BIST indexes

BIST Indexes	Index Description	10.10.2024	09.10.2024	Daily Change	29.12.2023	YTD Change
XU100	BIST 100 INDEX	8954	9132	-1.8%	7470	20%
XU200	BIST 20 INDEX	9960	10171	-2.1%	8021	24%
XU500	BIST 50 INDEX	7978	8141	-2.0%	6572	21%
XBANK	BIST BANKS INDEX	12956	13207	-1.9%	8717	49%
XUTUM	BIST ALL SHARES INDEX	10296	10453	-1.5%	8577	20%
XUMAL	BIST FINANCIALS INDEX	10389	10556	-1.6%	7888	32%
XO30S	BIST 30 CAPPED INDEX 10	10189	10405	-2.1%	8193	24%
X100S	BIST 100 CAPPED INDEX 10	8966	9134	-1.8%	7472	20%
XBANA	BIST MAIN INDEX	26600	26670	-0.3%	23113	15%
XBLSM	BIST INF. TECHNOLOGY INDEX	4467	4539	-1.6%	3706	21%
XELKT	BIST ELECTRICITY INDEX	453	459	-1.2%	452	0%
XFINK	BIST LEASING, FACTORING INDEX	3207	3228	-0.6%	3198	0%
XGIDA	BIST FOOD, BEVERAGE INDEX	10870	10880	-0.1%	9857	23%
XGMVO	BIST REAL EST. INV. TRUSTS INDEX	2955	2991	-0.9%	2449	21%
XHARZ	BIST IPO INDEX	78644	79047	-0.5%	79702	-1%
XHOLD	BIST HOLD. AND INVESTMENT INDEX	8174	8309	-1.6%	6642	23%
XILTM	BIST TELECOMMUNICATION INDEX	2196	2215	-0.9%	1391	58%
XINSA	BIST CONSTRUCTION INDEX	9895	10036	-1.4%	8943	11%
XKAGT	BIST WOOD, PAPER, PRINTING INDEX	4826	4825	0.0%	5267	-8%
XKMVA	BIST CHEM., PETROL., PLASTIC INDEX	11084	11285	-1.8%	11439	-3%
XKOBİ	BIST SME INDUSTRIAL INDEX	22210	22389	-0.8%	22204	0%
XKURY	BIST CORPORATE GOVERNANCE INDEX	7595	7724	-1.7%	6264	21%
XMDN	BIST MINING INDEX	5787	5881	-1.6%	5363	8%
XMANA	BIST BASIC METAL INDEX	15569	15545	0.2%	14826	5%
XMSYA	BIST METAL PRODUCTS, MACH. INDEX	19295	19542	-1.3%	18675	3%
XSADA	BIST ADANA INDEX	59202	60515	-2.2%	66137	-10%
XSAMK	BIST ANKARA INDEX	15040	15296	-1.7%	12998	16%
XSANT	BIST ANTALYA INDEX	8856	8959	-1.1%	11025	-20%
XSBAL	BIST BALIKESİR INDEX	8308	8309	0.0%	8036	3%
XSBUR	BIST BURSA INDEX	14205	14254	-0.3%	14349	-1%
XSDNZ	BIST DENİZLİ INDEX	7559	7557	0.0%	6224	21%
XSGRT	BIST INSURANCE INDEX	51261	51410	-0.3%	33697	52%
XSIST	BIST İSTANBUL INDEX	11696	11870	-1.5%	9479	23%
XSIZM	BIST İZMİR INDEX	13688	13820	-1.0%	13131	4%
XSKAY	BIST KAYSERİ INDEX	27866	28338	-1.7%	28581	-3%
XSKOC	BIST KOCAELİ INDEX	24262	24596	-1.4%	23577	3%
XSKON	BIST KONYA INDEX	8131	8279	-1.8%	7870	3%
XSPOR	BIST SPORTS INDEX	3142	3159	-0.5%	3668	-14%
XSTRR	BIST TEKRİRAG INDEX	38006	38029	-0.1%	39257	-3%
XTAST	BIST NON-METAL MIN. PRODUCT INDEX	11484	11561	-0.7%	10958	5%
XTGRT	BIST W. AND RETAIL TRADE INDEX	22448	23180	-3.2%	16660	35%
XTEKS	BIST TEXTILE, LEATHER INDEX	3287	3308	-0.6%	2994	10%
XTM25	BIST DIVIDEND 25 INDEX	12649	12937	-2.2%	9394	35%
XTMTU	BIST DIVIDEND INDEX	9650	9847	-2.0%	7491	29%
XTRZM	BIST TOURISM INDEX	1191	1206	-1.2%	997	19%
XTUMY	BIST ALL SHARES-100 INDEX	31009	31122	-0.4%	25772	20%
XUHZ	BIST SERVICES INDEX	8626	8795	-1.9%	6839	26%
XULAS	BIST TRANSPORTATION INDEX	31649	32161	-1.6%	24695	28%
XUSIN	BIST INDUSTRIALS INDEX	12024	12138	-0.9%	11532	4%
XUSRD	BIST SUSTAINABILITY INDEX	12394	12640	-1.9%	9694	28%
XUTEK	BIST TECHNOLOGY INDEX	11971	12262	-2.4%	9541	25%
XVLDZ	BIST STAR INDEX	9654	9809	-1.6%	8042	20%
XVORT	BIST INVESTMENT TRUSTS INDEX	3092	3099	-0.2%	3385	-9%
XVLZD	BIST 100-30 INDEX	15451	15637	-1.2%	14042	10%
X10NB	BIST LIQUID 10 EX BANKS	10872	11066	-1.7%	9883	10%
XAKUR	BIST BROKERAGE HOUSES	36865	37350	-1.3%	36746	0%
XLBNK	BIST LIQUID BANKS	11525	11747	-1.9%	7700	50%
XTKJS	BIST TECHNOLOGY CAPPED INDEX	18004	18342	-1.8%	14089	28%

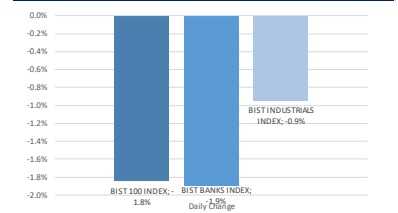
Source: Deniz Invest Strategy and Research, Rasyonet

Selected BIST Indexes Daily Performances



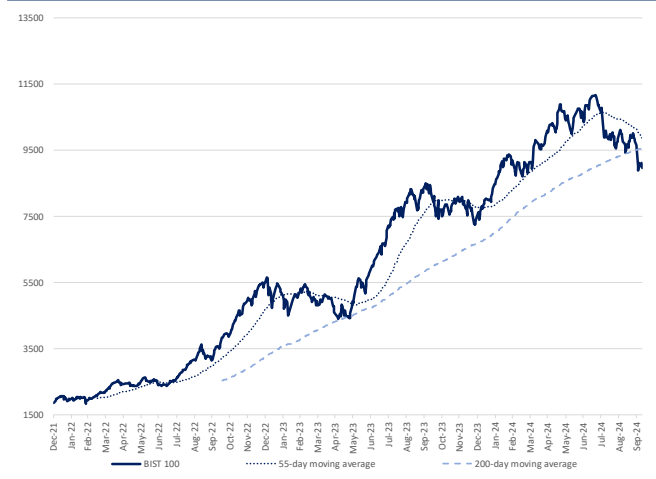
Source: Deniz Invest Strategy and Research calculations, Rasyonet

Selected BIST Indexes Daily Performances



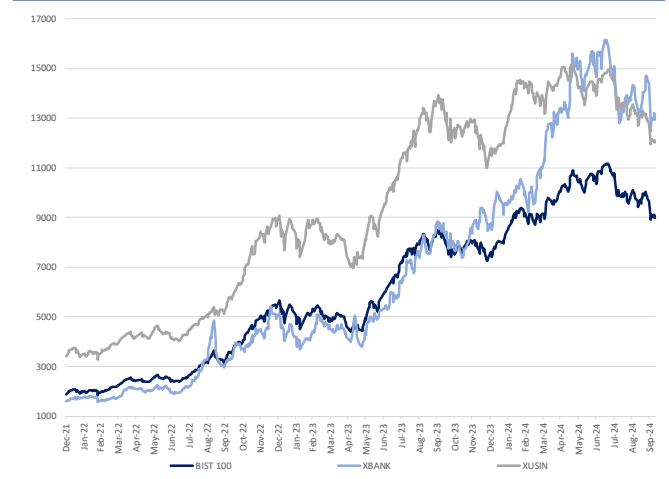
Source: Deniz Invest Strategy and Research calculations, Rasyonet

BIST 100



Source: Deniz Invest Strategy and Research calculations, Rasyonet

Index Performances

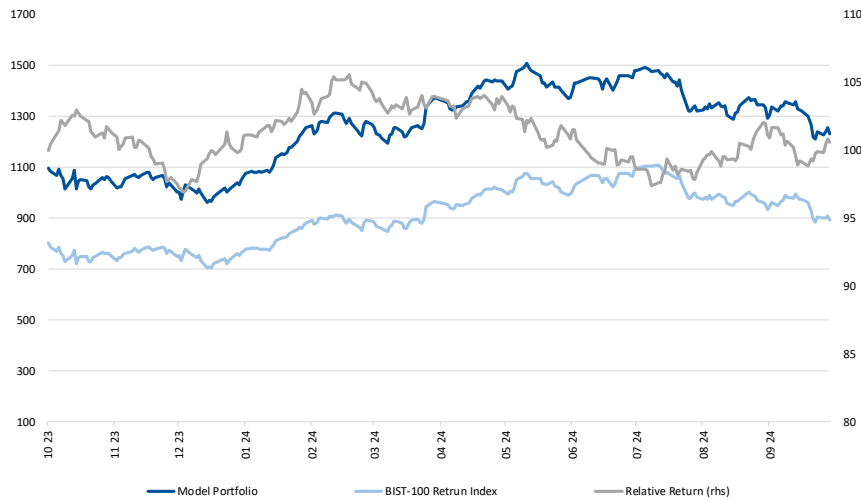


Source: Deniz Invest Strategy and Research, Rasyonet

Deniz Invest model portfolio

Deniz Invest Model Portfolio					
Stock	Entry date	Target price	Upside potential	Nominal return (since entry)	Relative return vs BIST-100 (since entry)
SISE	04.09.2020	76.98	99%	568%	-19%
TAVHL	10.05.2021	425.50	94%	818%	49%
TUPRS	21.03.2022	228.06	52%	569%	61%
FROTO	07.09.2022	1400.00	47%	217%	20%
HTTBT	03.11.2022	121.00	34%	300%	82%
KAREL	30.11.2022	21.00	120%	-11%	-51%
PGSUS	27.12.2022	340.00	51%	117%	32%
BIMAS	16.01.2023	743.00	60%	281%	116%
CCOLA	16.01.2023	99.80	88%	222%	83%
SAHOL	12.05.2023	138.00	53%	117%	18%
CIMSA	21.06.2023	51.30	60%	102%	18%
YKBNK	21.08.2023	41.30	59%	73%	47%
GWIND	09.07.2024	41.19	75%	-26%	-10%
TABGD	18.07.2024	356.60	153%	-31%	-14%
GARAN	02.08.2024	153.00	30%	-6%	10%

Year	Nominal Return	Relative Return vs BIST-100 Index	Relative Return vs BIST-100 Return Index
2019	56%	27%	25%
2020	50%	16%	15%
2021	43%	13%	10%
2022	205%	3%	0%
2023	52%	12%	9%
12M	8%	2%	0%
YTD	24%	3%	1%
From 2019	1819%	95%	66%



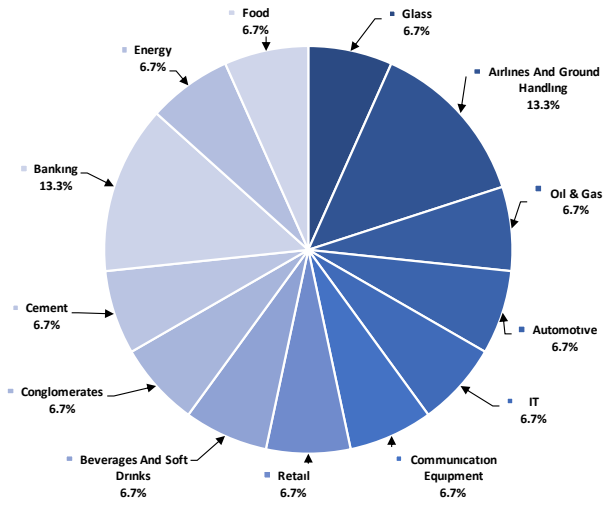
Source: Deniz Invest Strategy and Research Department calculations, Rasyonet

Deniz Invest Model Portfolio

Deniz Invest Model Portfolio is a medium-long-term stock recommendation list prepared by the Deniz Invest Strategy and Research Department according to fundamental analysis criteria. The positions taken are long only. There is no numerical/percentage return target. There is no limit on the number of companies. There is no obligation to make changes in any frequency/calendar. Strategy and Research Department analysts have the right not to change the portfolio within the calendar year if market conditions do not allow it. **Even if there is no return potential for the companies in the portfolio in terms of fundamental analysis (as a valuation), they can continue to remain in the list with their past and future trust in the company brand. There is no obligation for companies in the portfolio to have a BUY recommendation. Department analysts can also choose companies within the list with their HOLD and/or Under Review (UR) suggestions.**

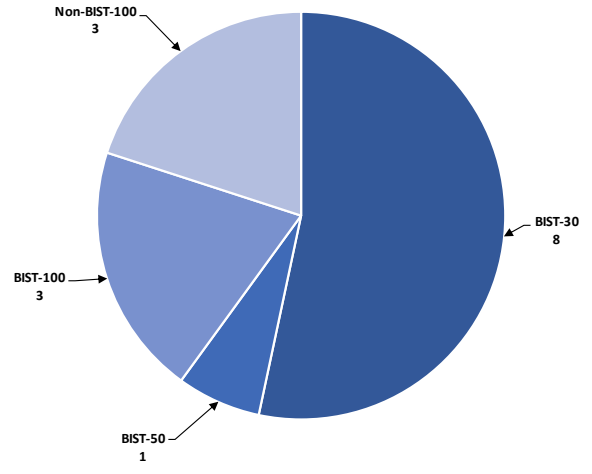
Deniz Invest model portfolio | sectoral and index distributions

Model portfolio sectoral distribution



Source: Deniz Invest Strategy and Research Department calculations

Model portfolio index distribution



Source: Deniz Invest Strategy and Research Department calculations

Valuations

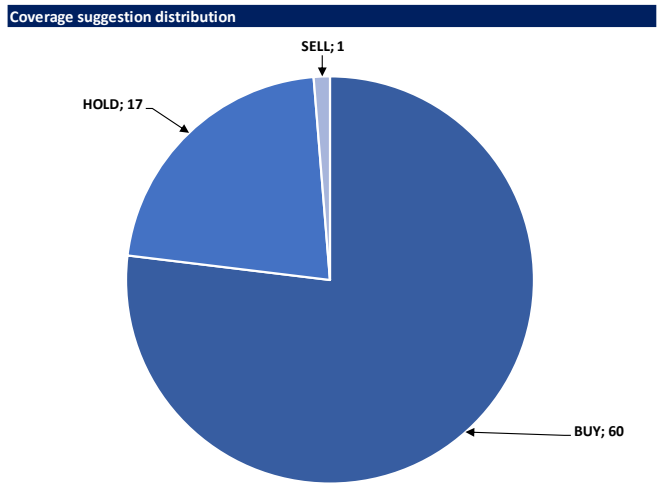
	Mcap (TRY mn)	Mcap (USD mn)	Share in BIST 30 Index	Share in BIST 100 Index	Nominal Performance - YTD	Relative Performance - YTD	Target Price (TRY)	Recommendation	Close Price	Upside / Downside Potential
Financials										
Agesa Hayat Emeklilik	19,800	580	---	---	84%	53%	157.30	BUY	110.00	43.0%
Akbank	289,900	8,488	8.2%	6.1%	59%	33%	90.40	BUY	55.75	62.2%
Aksigorta	8,592	252	---	---	2%	-15%	8.20	BUY	5.33	53.8%
Anadolu Hayat Emeklilik	45,881	1,343	---	---	195%	145%	148.00	BUY	106.70	38.7%
Anadolu Sigorta	40,300	1,180	---	0.6%	34%	12%	106.00	HOLD	80.60	31.5%
Garanti Bank	493,920	14,462	3.8%	2.8%	111%	76%	153.00	BUY	117.60	30.1%
Halkbank	114,166	3,343	---	0.4%	35%	11%	20.80	HOLD	15.89	30.9%
İş Bankası	314,000	9,194	5.2%	3.8%	38%	15%	19.00	BUY	12.56	51.3%
İş Yatırım	49,800	1,458	---	0.6%	6%	-1%	50.00	BUY	33.20	50.6%
TSKB	30,856	903	---	0.5%	68%	40%	17.30	BUY	11.02	57.0%
Türkiye Sigorta	63,150	1,849	---	0.4%	36%	14%	16.46	HOLD	12.63	30.3%
Vakıf Bank	218,745	6,405	---	0.5%	72%	43%	27.80	BUY	22.06	26.0%
Yapı Kredi Bank	218,779	6,406	4.6%	3.4%	38%	15%	41.30	BUY	25.90	59.5%
Conglomerates										
Alarko Holding	37,171	1,088	0.7%	0.5%	-5%	-21%	147.00	BUY	85.45	72.0%
Doğan Holding	34,387	1,007	---	0.5%	19%	-1%	18.65	BUY	13.14	41.9%
Enka İnşaat	266,520	7,804	1.8%	1.3%	37%	14%	62.00	BUY	44.42	39.6%
Koc Holding	454,433	13,306	5.4%	4.0%	31%	9%	320.00	BUY	179.20	78.6%
Sabancı Holding	189,664	5,553	5.4%	4.0%	54%	29%	138.00	BUY	90.30	52.8%
Şişecam	118,240	3,462	3.2%	2.3%	-15%	-29%	76.98	BUY	38.60	99.4%
Tekfen Holding	21,405	627	---	0.4%	57%	31%	47.30	HOLD	57.85	-18.2%
Oil, Gas and Petrochemical										
Aygirt	31,893	934	---	---	12%	-6%	265.00	BUY	145.10	82.6%
Petkim	48,914	1,432	1.3%	0.9%	6%	-12%	22.00	HOLD	19.30	14.0%
Tüpraş	289,019	8,463	7.7%	5.7%	20%	0%	228.06	BUY	150.00	52.0%
Energy										
Aksa Enerji	43,069	1,261	---	0.4%	21%	1%	49.40	HOLD	35.12	40.6%
Alfa Solar Enerji	18,602	545	---	0.1%	-39%	-49%	93.58	HOLD	50.55	85.1%
Biotrend Enerji	8,665	254	---	---	1%	-16%	31.80	BUY	17.33	83.5%
Galata Wind Enerji	12,744	373	---	---	12%	-7%	41.19	BUY	23.60	74.5%
Enerjisa Enerji	64,132	1,878	---	0.5%	24%	4%	86.00	BUY	54.30	58.4%
Iron, Steel and Mining										
Erdemir	166,250	4,868	4.3%	3.1%	17%	-2%	62.50	BUY	47.50	31.6%
Kardemir (D)	26,583	778	0.9%	0.7%	8%	-10%	38.00	BUY	25.64	48.2%
Chemicals and Fertilizer										
Aksa Akrikol	33,139	970	---	0.5%	5%	-13%	12.80	BUY	8.53	50.1%
Alkim Kimya	4,716	138	---	---	-8%	-23%	49.00	BUY	31.44	55.9%
Hektaş	33,551	982	0.7%	0.5%	-45%	-54%	5.20	SELL	3.98	30.7%
Kimteks Polüretan	8,489	249	---	---	-39%	-50%	47.73	BUY	17.46	173.4%
Automotive and Auto Parts										
Doğuş Otomotiv	46,662	1,366	0.9%	0.6%	-4%	-20%	330.00	HOLD	212.10	55.6%
Ford Otosan	334,944	9,807	3.2%	2.4%	34%	12%	1400.00	BUY	954.50	46.7%
Kordsa	13,938	408	---	---	-8%	-23%	128.00	BUY	71.65	78.6%
Tofaş	96,700	2,831	1.2%	0.9%	-1%	-17%	357.70	HOLD	193.40	85.0%
Türk Traktor	68,846	2,016	---	0.7%	3%	-14%	1423.20	BUY	688.00	105.9%
Otokar	56,400	1,651	---	0.6%	12%	-7%	633.60	HOLD	470.00	34.8%
Brisa	25,447	745	---	---	11%	-8%	131.91	BUY	83.40	58.2%
Healthcare										
Lokman Hekim	3,579	105	---	---	56%	30%	24.72	BUY	16.57	49.2%
Meditera Tıbbi Malzeme	4,998	146	---	---	51%	26%	59.20	BUY	42.00	41.0%
MLP Sağlık	57,733	1,690	---	0.7%	86%	55%	489.02	BUY	302.25	61.8%
Gen İlaç ve Sağlık Ürünleri	26,805	785	---	---	94%	61%	96.16	BUY	89.35	7.6%
Selçuk Ecza Deposu	42,228	1,236	---	---	11%	-8%	57.80	HOLD	68.00	-15.0%
Retail and Wholesale										
BİM	261,893	8,254	9.4%	6.9%	56%	30%	743.00	BUY	464.25	60.0%
Şişim Topçan	2,305	67	---	---	-23%	-36%	41.80	HOLD	28.64	45.9%
Mavi Giyim	32,476	951	---	0.9%	44%	20%	184.80	BUY	81.75	126.1%
Migros	78,351	2,294	2.2%	1.6%	31%	9%	774.90	BUY	432.75	79.1%
Şok Marketler	27,244	798	---	0.5%	-11%	-26%	76.76	HOLD	45.92	67.2%
Food and Beverages										
Coca Cola İçecek	148,858	4,359	---	1.5%	12%	-6%	99.80	BUY	53.20	87.6%
TAB Gıda	36,764	1,076	---	0.3%	20%	0%	356.60	BUY	140.70	153.4%
Ülker Bisküvi	47,304	1,385	---	1.0%	57%	30%	232.50	BUY	128.10	81.5%
Büyük Şeffir Gıda	2,480	73	---	---	---	---	52.46	BUY	23.18	126.3%
White Goods and Furnitures										
Arçelik	95,616	2,800	---	0.6%	10%	-8%	215.00	HOLD	141.50	51.9%
Vestel Beyaz Eşya	27,632	809	---	0.2%	12%	-7%	26.50	BUY	17.27	53.4%
Vestel Elektronik	19,758	579	---	0.4%	27%	6%	90.00	HOLD	58.90	52.8%
Yataş	3,751	110	---	---	3%	-14%	46.30	BUY	25.04	84.9%
Telecommunication, Technology and Software										
Aztek Teknoloji	4,990	146	---	---	-50%	-59%	109.90	BUY	49.90	120.2%
Hitit Bilgisayar Hizmetleri	11,539	338	---	---	59%	32%	121.00	BUY	90.50	33.7%
İndeks Bilgisayar	4,800	141	---	---	12%	-7%	10.80	BUY	6.40	68.8%
Karel Elektronik	7,696	225	---	---	-18%	-31%	21.00	BUY	9.55	119.9%
Kontrolmatik Teknoloji	26,247	769	0.7%	0.5%	-40%	-50%	101.80	BUY	40.38	152.1%
Logo Yazılım	10,180	298	---	---	44%	20%	139.00	HOLD	101.80	36.5%
Turkcell	189,750	5,556	5.5%	4.1%	54%	28%	148.80	BUY	86.25	72.5%
Türk Telekom	155,960	4,567	1.1%	0.8%	83%	52%	76.60	BUY	44.56	71.9%
Defense										
Aselsan	258,552	7,571	3.7%	2.7%	26%	5%	89.70	BUY	56.70	58.2%
Construction Materials										
Alçansa	29,253	857	---	---	12%	-7%	199.00	HOLD	152.80	30.2%
Çimsa	30,316	888	---	0.6%	13%	-6%	51.30	BUY	32.06	60.0%
Kalekim	11,472	336	---	---	17%	-3%	42.00	BUY	24.94	68.4%
Aviation										
Pegasus	112,250	3,287	2.7%	2.0%	69%	41%	340.00	BUY	224.50	51.4%
TAV Havalimanları	79,704	2,334	---	1.5%	104%	70%	425.50	BUY	219.40	93.9%
Türk Hava Yolları	367,770	10,769	9.9%	7.3%	17%	-3%	448.00	BUY	266.50	68.1%
Paper and Paper Products										
Europap Tezol Kağıt	7,326	215	---	---	-7%	-23%	31.22	BUY	16.65	87.5%
REIT										
Emlak GYO	37,430	1,096	1.0%	0.8%	43%	19%	17.30	BUY	9.85	75.6%
Ozak GYO	13,905	407	---	---	24%	4%	14.00	BUY	9.55	46.6%
Torunlar GYO	47,800	1,400	---	---	58%	31%	69.15	BUY	47.80	44.7%

Source: Deniz Invest Strategy and Research, Rasyonet

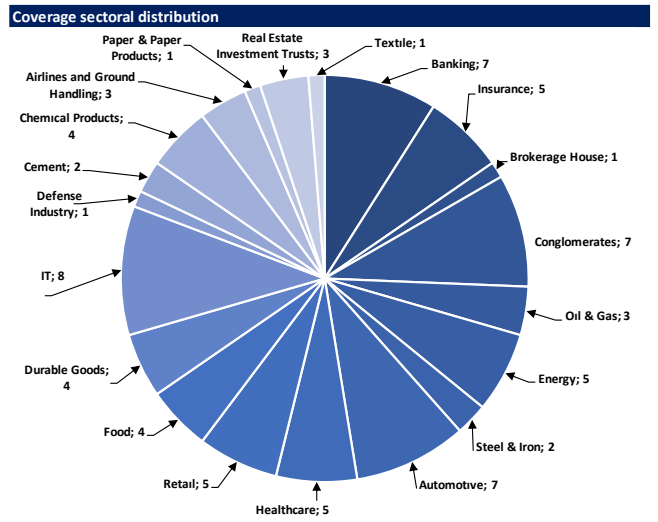
95.7%

84.3%

Suggestion distribution of shares within the coverage of strategy and research department



Source: Deniz Invest Strategy and Research Department



Source: Deniz Invest Strategy and Research Department

Event horizon

Forward Calendar, October 07 - October 13, 2024						
Date	Day	Time	Country	Event	Forecast	Prior
07 October	Monday	12:00	EUR	Retail Sales MoM	0.20%	0.10%
		12:00	EUR	Retail Sales YoY	1.00%	-0.10%
		16:30	TR	Cash Budget Balance	--	-194.6b
		22:00	US	Consumer Credit	\$13.400b	\$25.452b
		10/18	US	Monthly Budget Statement	--	-\$380.1b
08 October	Tuesday	15:30	US	Trade Balance	-\$71.3b	-\$78.8b
09 October	Wednesday	17:00	US	Wholesale Inventories MoM	0.20%	0.20%
		21:00	US	FOMC Meeting Minutes	--	--
10 October	Thursday	10:00	TR	Unemployment Rate	--	8.80%
		10:00	TR	Industrial Production MoM	--	0.40%
		10:00	TR	Industrial Production YoY	--	-3.90%
		14:30	TR	Foreigners Net Stock Invest	--	\$206m
		15:30	US	CPI MoM	0.10%	0.20%
		15:30	US	CPI Ex Food and Energy MoM	0.20%	0.30%
		15:30	US	CPI YoY	2.30%	2.50%
		15:30	US	CPI Ex Food and Energy YoY	3.20%	3.20%
		15:30	US	CPI Index NSA	314.835	314.796
		15:30	US	CPI Core Index SA	--	319.768
		15:30	US	Initial Jobless Claims	--	225k
11 October	Friday	10:00	TR	Current Account Balance	4.20b	0.57b
		10:00	TR	Retail Trade WDA YoY	--	5.40%
		10:00	TR	Expected Inflation Next 12 Mth	--	27.49%
		15:30	US	PPI Final Demand MoM	0.10%	0.20%
		15:30	US	PPI Ex Food and Energy MoM	0.20%	0.30%
		15:30	US	PPI Final Demand YoY	1.70%	1.70%
		15:30	US	PPI Ex Food and Energy YoY	2.70%	2.40%
		17:00	US	U. of Mich. Sentiment	70	70.1
17:00	US	U. of Mich. Expectations	--	74.4		
12 - 13 October	Weekend	-				

*(S.A.):Seasonal Adjusted

Source: Bloomberg, Deniz Invest Strategy and Research

DISCLAIMER

Assessments included in this report/e-mail have been prepared based on information and data obtained from sources deemed to be reliable by Deniz Yatırım Menkul Kıymetler A.Ş. The statements in the report may not be suitable with your financial status, risk or income preferences and must not be evaluated as a form of guidance towards carrying out sales or purchases in any way. Deniz Yatırım does not guarantee the accuracy, completeness and permanence of these data. Therefore, readers are recommended to verify the accuracy of these data before they act based on information in these reports, and the responsibility of decisions taken as per these information belongs to the reader. Deniz Yatırım cannot in any way be held liable for the incompleteness or inaccuracy of this information. Also, employees and consultants of Deniz Yatırım and DenizBank Financial Services Group have no direct or indirect responsibility with regards to any losses to be incurred due to information given in this report/e-mail. This information does not constitute an investment recommendation, buy-sell proposal or promise of income in relation to any capital market instruments and does not fall in scope of investment consultancy. Investment Consultancy services are tailor-made for persons based on their risk and income preferences in scope of investment consultancy agreements signed with authorized institutions. None of this content can be copied without the written permission of Deniz Yatırım Menkul Kıymetler A.Ş., published in any form or environment, given reference or utilized.

Rating

Deniz Yatırım analysts calculate 12-monthly target values (prices) and their associated potential return by using one or more valuation method for each stock. Our 12-monthly rating system includes 3 different general investment recommendations which are **BUY**, **HOLD** and **SELL**.

BUY: This refers to a valuation where a stock is expected to yield a total potential return of **minimum 20% and above** in the next 12 months.

HOLD: This refers to a valuation where a stock is expected to yield a total potential return **between 0-20%** in the next 12 months.

SELL: This refers to a valuation where a stock is expected to yield a total potential return **lower than 0%** in the next 12 months.

Recommendation	Potential Return (PR), 12-month
BUY	≥%20
HOLD	%0-20
SELL	≤%0

Source: Deniz Invest

Deniz Yatırım analysts assess stocks in light of potential catalysts, trigger events, risks and market, industry and benchmark developments. Our analysts continue to meticulously follow the performance of stocks in the timeframe after sharing the general investment recommendations with the public; however, our analysts may prefer not to change their recommendation and/or put them under review (Review process) if the values exceed the thresholds in our rating system due to stock price fluctuations.

© DENİZ INVEST 2024