

DenizLeasing secures EUR 20 Million from EFSE and GGF for renewable energy, SME and agricultural financing

DenizLeasing signed EUR 20 Million loan agreement in total, of which EUR 10 Million is secured from the European Fund for Southeast Europe (EFSE) to support SMEs and agriculture, and the other EUR 10 million part is secured from The Green for Growth Fund (GGF) to finance resource efficiency and renewable energy projects.

Deniz Leasing General Manager Burak Koçak said, "As DenizLeasing, we consider it our mission to have a part in financing of renewable energy, as a requirement of our responsibilities towards future generations, due to climate change, increasing population and scarce resources. While the current share of renewable energy projects, primarily solar power and industrial-commercial roof SPP projects is 13% in our balance sheet. We aim to increase our share to 20% in the coming years. With this understanding, we have concentrated our works on securing long-term and cost-efficient funding towards the field in question. We are going to on-lend the EUR 10 Million EUR facility from GGF to finance projects that put forward energy efficiency. On the other hand, we also focus on financing of SMEs, which keep our economy standing, and supporting agricultural production activities in our country. With the impact of our strong collaborations with agricultural equipment producers and vendors In 2024, 7 percent of our transaction volume came from agriculture; at this point, smart greenhouses, modern milking facilities, combine harvester investments, harvesting, baling and silage machines, which will play an important role in the mechanization and digitalization of agriculture and increase efficiency, are leading the way. We will on-lend the EUR 10 Million facility secured from GGF to make sure SMEs access the resources they need, along with agriculture. In the days to come, we will continue to work with the aim to ensure that producers and SMEs grow their businesses, besides our support for green transition."